

副本
C O P Y

THE HONG KONG BIRD WATCHING SOCIETY
香港觀鳥會

[Incorporated in Hong Kong with limited liability by guarantee]

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

TOGETHER WITH EXECUTIVE COMMITTEE MEMBERS' REPORT
AND INDEPENDENT AUDITOR'S REPORT

[Expressed in Hong Kong Dollars]



CERTIFIED TRUE
COPY
Chan Hing Lun
CHAN HING LUN 0001

THE HONG KONG BIRD WATCHING SOCIETY

REPORT OF THE EXECUTIVE COMMITTEE MEMBERS

The executive committee members present herewith their report and the audited financial statements for the year ended 31 March 2021.

PRINCIPAL ACTIVITIES

The principal activities of the Society are promoting the study of ornithology, promoting the appreciation and the understanding of birds, aiding the conservation of birds, wildlife and their habitat and promoting observance of laws protecting birds.

FINANCIAL POSITION AND APPROPRIATION

The financial position of the Society as at 31 March 2021 are set out on pages 8 to 47 in the financial statements.

The movements in the reserves of the Society during the year are set out in Note 57 to the financial statements.

BUSINESS REVIEW

The Society falls within reporting exemption for the financial year. Accordingly, the Society is exempted from preparing a business review.

EXECUTIVE COMMITTEE MEMBERS

The executive committee members who held office during the year and up to the date of this report were:

ALLCOCK John Anthony	
CHAN Hing Lun	
FONG Kin Wa	
JOR Chi Keung	
KILBURN, Edward Michael Southern	
KWOK Chi Tai	(Elected on 25 October 2020)
LAU Wai Man	
LEUNG Ka Wing	
LI Chi Hoi	(Elected on 25 October 2020)
MAN Kuen Yat, Bill	
SUNG Yik Hei	(Elected on 25 October 2020)
WONG Chi Chun	
YU Sau Ling	
AU Chun Yan Joanne	(Retired on 25 October 2020)

THE HONG KONG BIRD WATCHING SOCIETY

REPORT OF THE EXECUTIVE COMMITTEE MEMBERS (Continued)

EXECUTIVE COMMITTEE MEMBERS (Continued)

In accordance with Article 45 of the Society's Articles of Association, the term of office of an executive committee member shall be two years, and at each annual general meeting, at least half of the number of the members of the executive committee longest in office since election or re-election shall retire from office at the annual general meeting, but shall be eligible for re-election. As between members of the executive committee who shall have been in office for a term of equal length those to retire shall be determined by the drawing of lots.

PERMITTED INDEMNITY PROVISIONS

Pursuant to the Articles of Association, every director shall be indemnified out of assets of the Company against all liabilities incurred by him/her to the extent permitted by the Hong Kong Companies Ordinance.

MANAGEMENT CONTRACTS

No contracts concerning the management and administration of the whole or any substantial part of the business of the Society were entered into or existed during the year.

AUDITOR

The financial statements have been audited by **K.Y. Ng & Company Limited**, who retire and offer themselves for re-appointment as auditor of the Society.

By order of the Executive Committee



Lau Wai Man
Executive Committee Member

Hong Kong, **13 SEP 2021**

0003

INDEPENDENT AUDITOR'S REPORT

副 本
C O P Y

TO THE MEMBERS OF THE HONG KONG BIRD WATCHING SOCIETY

(incorporated in Hong Kong with limited liability by guarantee)

Opinion

We have audited the financial statements of The Hong Kong Bird Watching Society ("the Society") set out on pages 6 to 47, which comprise the statement of financial position as at 31 March 2021, and the income statement and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of the Society are prepared, in all material respects, in accordance with the Hong Kong Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") and with reference to Practice Note 900 (Revised), Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The executive committee members are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

副 本
C O P Y

INDEPENDENT AUDITOR'S REPORT (Continued)

TO THE MEMBERS OF THE HONG KONG BIRD WATCHING SOCIETY

(incorporated in Hong Kong with limited liability by guarantee)

Other Information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Executive Committee Members for the Financial Statements

The executive committee members are responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the executive committee members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the executive committee members are responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the executive committee members either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

The executive committee members are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

副 本
C O P Y

INDEPENDENT AUDITOR'S REPORT (Continued)

TO THE MEMBERS OF THE HONG KONG BIRD WATCHING SOCIETY

(incorporated in Hong Kong with limited liability by guarantee)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

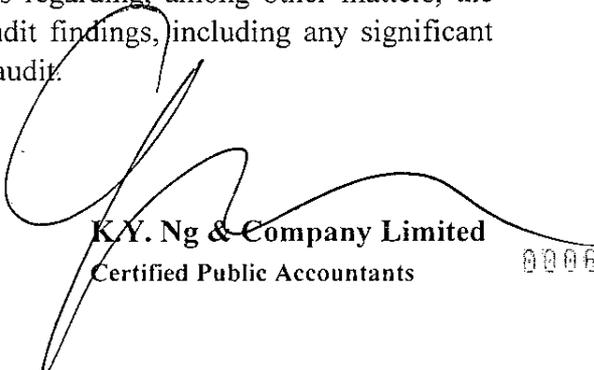
As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the executive committee members.
- Conclude on the appropriateness of the executive committee members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with the executive committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Leung Siu Fai, Auditor
Practising certificate number : P2737

Hong Kong, 13 SEP 2021


K.Y. Ng & Company Limited
Certified Public Accountants

0006

THE HONG KONG BIRD WATCHING SOCIETY

INCOME STATEMENT

YEAR ENDED 31 MARCH 2021

	Note	2021 HK\$	2020 HK\$
Income			
Annual subscription fee from members		391,561	444,883
Projects income	3	197,707	444,256
Advertising income		-	44,890
Bank interest income		82	195
Donation income		106,758	281,693
Designated donation income to HKBWS Conservation Fund	59	240,000	200,000
Indoor meeting income		-	13,620
Outing income		-	19,910
Royalty income		21,334	-
Sales of books and discs		114,082	48,080
Sales of souvenirs		20,432	18,653
Talks and seminars		30,735	103,977
Rental income		153,920	151,200
Wage subsidy under Employment Support Scheme		1,171,899	-
Sundry income		470,908	491,997
		<u>2,919,418</u>	<u>2,263,354</u>
Expenditure	4	<u>(2,552,338)</u>	<u>(2,739,781)</u>
		367,080	(476,427)
Surplus / (Deficit) of Projects			
Provision of Service for Mai Po Inner Deep Bay Ramsar Site Waterbird Monitoring Programme - 2018-19	6	-	275,680
Provision of Service for Population Survey of Terns in Hong Kong	7	-	38,700
Provision of Service for Monitoring of Black-Faced Spoonbill with reference to the Deep Bay Area in 2018-19 Winter	8	-	31,435
Provision of Service for Monitoring of Black-Faced Spoonbill with reference to the Deep Bay Area in 2019-20 Winter	9	12,530	-
Capacity Building of Local Conservation Groups in Guangdong and Guangxi Provinces, China, to Address Illegal Shorebird Trapping Problem	10	-	(10,000)
Hong Kong Wetland Park Inter-school Bird Race	11	25,679	38,548
Japan Fund For Global Environment - Seabird Research	12	-	(7,140)

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

THE HONG KONG BIRD WATCHING SOCIETY

INCOME STATEMENT

YEAR ENDED 31 MARCH 2021

	Note	2021 HK\$	2020 HK\$
Surplus / (Deficit) of Projects			
Provision of Consultancy Service on Bird Conservation for Tree			
2018 - 19	13	-	14,794
2019 - 20	14	17,491	-
Provision of Service for the Study of Day Time			
Habitat Use of Black-faced Spoonbill in the			
Deep Bay Area in 2018-19 Winter	15	-	19,535
Provision of Service for Pilot Study of Movement and Diving			
Behaviour of Great Cormorant (2016-17)	16	-	6,819
Provision of Service for Pilot Study of Movement and Diving			
Behaviour of Great Cormorant (2017-18)	17	-	1,528
Provision of Service for Capturing Terns for Satellite Tracking			
(2018)	18	-	(299,040)
Provision of Service to Survey and Remove House Crow			
Nests in Hong Kong (2019)	19	-	57,440
International Conservation Fund of Canada - Protecting			
Spoon-billed Sandpipers in Bangladesh, Myanmar			
and China 2018-2019	20	-	14,227
Nature Education Diversity in Schools			
- 2015-17	21	-	52,005
Provision of Service for Feral Pigeon Survey at Specific Areas			
in Hong Kong	22	82,581	-
International Conservation Fund of Canada - Protecting Spoon-billed			
Sandpipers in Bangladesh, Myanmar, China and Thailand			
2019-2021	23	15,546	-
Provision of Service to Survey and Remove House Crow			
Nests in Hong Kong (2020)	24	143,144	-
Surplus / (Deficit) for the year		<u>664,051</u>	<u>(241,896)</u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

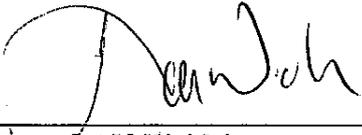
0008

THE HONG KONG BIRD WATCHING SOCIETY

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

	Note	2021 HK\$	2020 HK\$
ASSETS			
Non-current assets			
Property, plant and equipment	27	1,331,998	1,377,296
Current assets			
Accounts receivable		29,169	695,271
Deposits and prepayments		166,589	163,358
Unclaimed expenses of projects	28	2,243,612	1,376,598
Cash and bank balances	41	10,831,242	4,195,534
		13,270,612	6,430,761
Current liabilities			
Accounts payable and accrued expenses		1,046,783	915,512
Rental deposit received		26,560	25,200
Unused funds of projects	42	9,296,636	3,325,995
Subscription received in advance		391,801	305,950
		10,761,780	4,572,657
Net current assets		2,508,832	1,858,104
Total assets less current liabilities		3,840,830	3,235,400
Non-current liabilities			
Subscription received in advance		(405,931)	(455,583)
NET ASSETS		3,434,899	2,779,817
RESERVES			
Accumulated surplus	57	3,059,260	2,405,209
Annual report printing reserve	57	220,000	220,000
General fund		3,279,260	2,625,209
HKBWS Asia Conservation Fund	58	154,639	153,608
HKBWS Hong Kong Conservation Fund	59	1,000	1,000
		3,434,899	2,779,817

Approved and authorised for issue by the Executive Committee on **13 SEP 2021**


 LAU Wai Man
 Executive Committee Member


 CHAN Hing Lun
 Honorary Secretary

0009

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

THE HONG KONG BIRD WATCHING SOCIETY

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2021

	Note	2021 HK\$	2020 HK\$
Cash flows from operating activities			
Surplus / (Deficit) for the year		664,051	(241,896)
Adjustment for:			
Depreciation		45,298	45,298
Bank interest income		(82)	(195)
Operating surplus / (deficit) before working capital changes		709,267	(196,793)
Decrease / (Increase) in accounts receivable		666,102	(435,327)
Increase in deposits and prepayments		(3,231)	(1,112)
(Increase) / Decrease in unclaimed expenses of projects		(867,014)	526,994
Increase in accounts payable and accrued expenses		131,271	331,497
Increase in rental deposit received		1,360	-
Increase in unused funds of projects		5,970,641	743,961
Increase / (Decrease) in subscription received in advance		36,199	(108,573)
Net cash from operation		6,644,595	860,647
Bank interest received		82	195
Net cash from operating activities		6,644,677	860,842
Cash flows from financing activities			
Fund paid on behalf of HKBWS Asia Conservation Fund		(8,969)	(37,137)
Net cash used in financing activities		(8,969)	(37,137)
Net increase in cash and cash equivalents		6,635,708	823,705
Cash and cash equivalents at beginning of the year		4,195,534	3,371,829
Cash and cash equivalents at end of the year		10,831,242	4,195,534
Analysis of cash and cash equivalents			
Cash and bank balances	41	10,831,242	4,195,534

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2021

1. GENERAL INFORMATION

The Hong Kong Bird Watching Society (the "Society") is incorporated under the Hong Kong Companies Ordinance with the registered office of the Society is located at Workshop C, 7/F., V Ga Industrial Building, 532 Castle Peak Road, Kowloon, Hong Kong. The principal activities of the Society are promoting the study of ornithology, promoting the appreciation and the understanding of birds, aiding the conservation of birds, wildlife and their habitat and promoting observance of laws protecting birds.

The Society was incorporated under the predecessor Hong Kong Companies Ordinance (Cap. 622) and is limited by guarantee. Under the provision of the Society's Memorandum of Association, every member shall in event of the Society being wound up, contribute to the assets of the Society to an amount not exceeding the sum of HK\$100.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The Society qualifies for the reporting exemption as a small guarantee company under section 359(1)(a) for the Hong Kong Companies Ordinance (Cap. 622). The Society is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (the 'SME-FRS') issued by the Hong Kong Institute of Certified Public Accountants.

These financial statements comply with the SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the Society is a going concern.

The measurement base adopted is the historical cost convention.

The following are the specific accounting policies that are necessary for a proper understanding of the financial statements:

(a) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2021

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)

(b) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

The depreciable amount of an item of property, plant and equipment is allocated on a systematic basis over its estimated useful life using the straight-line method. The principal annual rates used for depreciation are as follows:

Leasehold land	: over the lease term
Building	: 40 years
Furniture and fixtures	: 20%
Office equipment	: 33-1/3%

(c) Impairment of assets

An assessment is made at the end of each reporting period to determine whether there is any indication of impairment or reversal of previous impairment, including terms of property, plant and equipment, intangible assets and long-term investments. In the event that an asset's carrying amount exceeds its recoverable amount, the carrying amount is reduced to recoverable amount and an impairment loss is recognised in the income statement. A previously recognised impairment loss is reversed only if there has been a change in estimates used to determine the recoverable amount, however not to an amount higher than the carrying amount that would have been determined (net of amortisation or depreciation), had no impairment losses been recognised for the asset in prior years.

(d) Accounts receivable

Accounts receivable are stated at estimated realisable value after each debt has been considered individually. Where the payment of a debt becomes doubtful a provision is made and charged to the income statement.

(e) Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are recognised as a reduction of rental expense over the lease term on a straight-line basis.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2021

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)

(f) Revenue

Revenue is recognised when it is probable that the economic benefits will flow to the Institution and when the revenue can be measured reliably, on the following bases:

(i) Subscription fees

Subscription fees are recognized over time during the subscription period.

(ii) Sales of goods

Revenue from the sales of goods is recognized when the Society has delivered the goods to the customers and the customer has accepted the goods together with the risks and rewards of ownership of the goods.

(iii) Donation income

Donation income is recognized on cash receipt basis.

(iv) Project income (other than government grants)

Project income is recognized when the projects are operated.

(g) Employee benefits

The Society has joined the Mandatory Provident Fund Scheme (the MPF Scheme) established under the Mandatory Provident Fund Ordinance. The Society contributes 5% of the relevant income of staff members under the MPF Scheme. The assets of the Scheme are held separately from those of the Society, in funds under the control of trustee.

Payments to the MPF Scheme are charged as an expense as they fall due.

(h) Foreign currency

The reporting currency of the Society is Hong Kong Dollars (HK\$), which is the currency of the primary environment in which the Society operates.

Foreign currency transactions are converted at the exchange rate applicable at the transaction date. Foreign currency monetary items are translated into Hong Kong Dollars using exchange rates applicable at the end of the reporting period. Gains and losses on foreign exchange are recognised in the income statement.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2021

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)

(i) Related parties

For the purpose of these financial statements, related party includes a person and entity as defined below:

- (a) A person or a close member of that person's family is related to the Society if that person:
 - (i) has control or joint control over the Society;
 - (ii) has significant influence over the Society; or
 - (iii) is a member of the key management personnel of the Society or of a parent of the Society.
- (b) An entity is related to the Society if any of the following conditions applies:
 - (i) the entity and the Society are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - (ii) one entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - (iii) both entities are joint ventures of the same third entity.
 - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Society or an entity related to the Society. If the reporting entity is itself such a plan, the sponsoring employers are also related to the plan.
 - (vi) the entity is controlled or jointly controlled by a person identified in (a).
 - (vii) a person identified in (a)(i) has significant influence over the Society or is a member of the key management personnel of the Society.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2021

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)

(j) Government grants

Government grants are recognised where there is reasonable assurance that the grants will be received and all attaching conditions will be complied with.

Government grants related to income and recognised as income over the periods necessary to match them with the related costs.

Where a refund is required under the terms of the agreement and a refund is probable, a liability is recognised for the expected amount of the refund. The provision represents the present value of the best estimate of the future outflow of economic benefits that will be required under the terms of the agreement.

3. PROJECTS INCOME

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
Provision of Service for Evening Count of Cormorant at Roosting Sites in 2019-20 Winter	-	37,250
Provision of Service for Evening Count of Cormorant at Roosting Sites in 2020-21 Winter	38,200	-
Freespace Happening	-	6,000
Education Programmes	121,122	135,041
Hong Kong Bird Race	-	134,120
Hong Kong Park Green Orienteering	-	29,400
Hong Kong Black Kite Public Census 2020	5,820	-
Bird Survey Programme at Fung Yuen, Tai Po	8,565	-
Japan Fund for Global Environment - Yellow-breasted Bunting	-	56,945
Provision of Service to Ring, Handle and Attach GPS-GSM Transmitters on Wild Birds Planned for Release Following Rehabilitation	24,000	-
Provision of services for Writing Fact Sheets with Q&As of Birds for Green Campaign Section, Zoological & Horticultural Education Unit	-	40,000
Black Kite Roosting Count	-	5,500
	<u>197,707</u>	<u>444,256</u>

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

4. EXPENDITURE

	2021	2020
	HK\$	HK\$
Accounting fee	102,000	104,000
Audit fee	14,000	9,000
Bank charges	9,451	2,245
Cleaning	21,424	20,590
Contractors	25,784	9,400
Crested Bulbul Club	-	2,079
Depreciation	45,298	45,298
Electricity and water	9,105	27,698
Exchange loss	22,194	4,998
Handling charges	5,278	13,464
Indoor meeting expenses	-	6,895
Insurance	22,068	35,450
Local travelling	968	5,488
Marketing and promotion	-	8,204
MPF contribution	192,591	291,706
Outing expenses	-	25,050
Overseas travelling	-	6,800
Postages and courier	1,625	17,999
Printing and stationery	16,893	77,980
Printing charges - Bulletin and Annual Reports	23,260	97,090
Project expenses (Note 5)	118,202	179,821
Purchases of books	189,576	10,238
Purchases of souvenirs	4,785	5,990
Rent, government rent, rates and building management fee	483,404	482,451
Repairs and maintenance	26,900	37,750
Staff salaries	1,106,800	1,111,503
Sundry expenses	55,309	24,203
Talk and seminars	3,800	41,484
Telephone	6,439	7,004
Tools and accessories	3,060	304
Website charges	7,759	5,533
Welfare	34,365	22,066
	<u>2,552,338</u>	<u>2,739,781</u>

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

5. PROJECTS EXPENSES

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
Bird ring census	1,700	47,165
Bird Survey Programme at Fung Yuen, Tai Po	4,800	3,600
Provision of service for Evening Count of Cormorant at Roosting Sites in 2019-20 Winter	-	13,500
Provision of Service for Evening Count of Cormorant at Roosting Sites in 2020-21 Winter	13,500	-
Education Programmes	46,472	43,015
Hong Kong Bird Race	(28)	55,333
Hong Kong Black Kite Public Census 2020	4,000	-
Research project in North Korea	-	13,020
Black Kite Roosting Count	-	4,188
Provision of Service to Ring, Handle and Attach GPS-GSM Transmitters on Wild Birds Planned for Release Following Rehabilitation	11,200	-
House Crown Flightline Survey	36,558	-
	<u>118,202</u>	<u>179,821</u>

6. PROVISION OF SERVICE FOR MAI PO INNER DEEP BAY RAMSAR SITE WATERBIRD MONITORING PROGRAMME 2018-19

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	-	749,265
EXPENDITURE		
Contractors	-	252,665
Local travelling	-	4,280
Staff salaries	-	373,105
	-	(630,050)
SURPLUS FOR THE YEAR	-	119,215
UNUSED FUND BROUGHT FORWARD	-	156,465
SURPLUS OF THE PROJECT	<u>-</u>	<u>275,680</u>

The purpose of this service is to monitor the use of the Ramsar Site by waterbirds through the year by regular counting of bird populations. The service is tendered from the AFCD and runs from 18 May 2018.

0017

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2021

7. PROVISION OF SERVICE FOR POPULATION SURVEY OF TERNS IN HONG KONG

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	-	644,840
EXPENDITURE		
Contractors	-	77,680
Local travelling	-	387,960
Staff salaries	-	140,500
	<u>-</u>	<u>(606,140)</u>
SURPLUS OF THE PROJECT	<u>-</u>	<u>38,700</u>

The project is financed by AFCD. The objective of the project is to perform population survey of Terns in Hong Kong.

8. PROVISION OF SERVICE FOR MONITORING OF BLACK-FACED SPOONBILL WITH REFERENCE TO THE DEEP BAY AREA IN 2018-19 WINTER

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	-	78,975
EXPENDITURE		
Contractors	-	(8,260)
Staff salaries	-	55,800
	<u>-</u>	<u>(47,540)</u>
SURPLUS FOR THE YEAR	<u>-</u>	<u>31,435</u>

The project is financed by the AFCD and runs until the fulfillment of the contractual obligation. It aims to monitor the Black-Faced Spoonbill in the Deep Bay Area in Winter.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

9. PROVISION OF SERVICE FOR MONITORING OF BLACK-FACED SPOONBILL WITH REFERENCE TO THE DEEP BAY AREA IN 2019-20 WINTER

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	82,758	55,172
EXPENDITURE		
Contractors	-	58,200
Staff salaries	60,000	7,200
	<u>(60,000)</u>	<u>(65,400)</u>
UNCLAIMED EXPENSES CARRIED FORWARD		<u>(10,228)</u>
SURPLUS OF THE YEAR	22,758	
UNCLAIMED EXPENSES BROUGHT FORWARD	<u>(10,228)</u>	
SURPLUS OF THE PROJECT	<u>12,530</u>	

The project is financed by the AFCD and runs until the fulfillment of the contractual obligation. It aims to monitor the Black-Faced Spoonbill in the Deep Bay Area in Winter.

10. CAPACITY BUILDING OF LOCAL CONSERVATION GROUPS IN GUANGDONG AND GUANGXI PROVINCES, CHINA, TO ADDRESS ILLEGAL SHOREBIRD TRAPPING PROBLEM

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Funding from Conservation International Foundation Critical Ecosystems Partnership Fund	-	-
EXPENDITURE		
Project expenses	-	10,000
DEFICIT OF THE PROJECT	<u>-</u>	<u>(10,000)</u>

The project is financed by the Conservation International Foundation Critical Ecosystems Partnership Fund from November 2014. The project aims at addressing illegal shorebird trapping problem by building capacity in local conservation groups in Guangdong and Guangxi provinces in China.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

11. HONG KONG WETLAND PARK INTER-SCHOOL BIRD RACE

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	293,698	290,040
EXPENDITURE		
Contractors	52,310	86,153
Local travelling	460	230
Postages and courier	2,874	2,493
Printing and stationery	340	4,616
Project expenses	12,000	8,000
Staff salaries	200,000	150,000
Tool and accessories	35	-
	<u>(268,019)</u>	<u>(251,492)</u>
SURPLUS FOR THE YEAR	<u>25,679</u>	<u>38,548</u>

The project is funded by Piece & Peace International Limited to organise inter-school bird race.

12. JAPAN FUND FOR GLOBAL ENVIRONMENT - SEABIRD RESEARCH

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
	-	460,891
EXPENDITURE		
Bank charges	-	745
Insurance	-	1,081
Honorarium	-	35,446
Local travelling	-	6,652
Overseas travelling	-	133,044
Postages and courier	-	1,350
Printing and stationery	-	4,341
Project expenses	-	12,569
Registration fee	-	3,595
Sundry expenses	-	20
Tool and accessories	-	60,392
	<u>-</u>	<u>(259,235)</u>
SURPLUS FOR THE YEAR	<u>-</u>	<u>201,656</u>
UNCLAIMED EXPENSES BROUGHT FORWARD	<u>-</u>	<u>(208,796)</u>
DEFICIT OF THE PROJECT	<u>-</u>	<u>(7,140)</u>

The project is funded by the Japan Fund for Global Environment to conduct a seabird research.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

13. PROVISION OF CONSULTANCY SERVICE ON BIRD CONSERVATION FOR TREE WORK

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	-	88,000
EXPENDITURE		
Contractors	-	19,600
Insurance	-	2,501
Local travelling	-	105
Staff salaries	-	64,200
	<u>-</u>	<u>(86,406)</u>
(DEFICIT) / SURPLUS FOR THE YEAR	-	1,594
UNUSED FUND BROUGHT FORWARD	<u>-</u>	<u>13,200</u>
SURPLUS OF THE PROJECT	<u>-</u>	<u>14,794</u>

The project is funded by the Leisure and Culture Services Department and runs from 1 October 2018 to 30 September 2019. It aims to preserve the trees.

14. PROVISION OF CONSULTANCY SERVICE ON BIRD CONSERVATION FOR TREE WORK - 2019 - 20

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	114,800	49,200
EXPENDITURE		
Contractors	26,000	9,400
Local travelling	928	-
Staff salaries	107,200	1,201
Sundry expenses	380	1,400
	<u>(134,508)</u>	<u>(12,001)</u>
(DEFICIT) / SURPLUS FOR THE YEAR	(19,708)	37,199
UNUSED FUND BROUGHT FORWARD	<u>37,199</u>	<u>-</u>
SURPLUS OF THE PROJECT	<u>17,491</u>	
UNUSED FUND CARRIED FORWARD		<u>37,199</u>

The project is funded by the Leisure and Culture Services Department and runs from 1 October 2019 to 30 September 2020. It aims to preserve the trees.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

15. PROVISION OF SERVICE FOR THE STUDY OF DAY TIME HABITAT USE OF
BLACK-FACED SPOONBILL IN THE DEEP BAY AREA IN 2018-19 WINTER

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	-	231,816
EXPENDITURE		
Contractors	-	(14,000)
Staff salaries	-	127,300
	<u>-</u>	<u>(113,300)</u>
SURPLUS FOR THE YEAR	-	118,516
UNCLAIMED EXPENSES BROUGHT FORWARD	<u>-</u>	<u>(98,981)</u>
SURPLUS OF THE PROJECT	<u>-</u>	<u>19,535</u>

The project is financed by the AFCD and runs from 22 October 2018 until the fulfillment of the contractual obligation. It aims to monitor the day time habitat use of Black-Faced Spoonbills in the Deep Bay Area in Winter.

16. PROVISION OF SERVICES FOR PILOT STUDY OF THE MOVEMENT AND
DIVING BEHAVIOUR OF GREAT CORMORANTS (2016-17)

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME	-	-
TRANSFER FROM 2017-18 PROJECT (Note 16)	<u>-</u>	<u>6,819</u>
SURPLUS OF THE PROJECT	<u>-</u>	<u>6,819</u>

The project is financed by the AFCD and runs from 11 November 2016 until the fulfillment of the contractual obligation. It aims to monitor the day time movement of Great Cormorants in the Deep Bay Area in Winter.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

17. PROVISION OF SERVICES FOR PILOT STUDY OF THE MOVEMENT AND
DIVING BEHAVIOUR OF GREAT CORMORANTS (2017-18)

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	-	100,260
EXPENDITURE		
Contractors	-	4,000
Staff salaries	-	91,500
	<u>-</u>	<u>(95,500)</u>
SURPLUS FOR THE YEAR	-	4,760
UNUSED FUND BROUGHT FORWARD	-	3,587
TRANSFER TO 2016-17 PROJECT (Note 15)	<u>-</u>	<u>(6,819)</u>
SURPLUS OF THE PROJECT	<u>-</u>	<u>1,528</u>

The project is financed by the AFCD and runs from 26 September 2017 until the fulfillment of the contractual obligation. It aims to monitor the movement diving behaviour of Great Cormorants.

18. PROVISION OF SERVICE FOR CAPTURING TERNS FOR SATELLITE TRACKING
(2018)

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum overstated	-	(296,000)
	-	(296,000)
EXPENDITURE		
Contractors	-	3,000
Local travelling	-	40
	<u>-</u>	<u>(3,040)</u>
DEFICIT FOR THE YEAR	<u>-</u>	<u>(299,040)</u>

The project is funded by the AFCD. The Capturing Terns for Satellite Tracking was carried out by the Society from 2 February 2018 to the date of fulfill the contractual obligation. The aim of the project is to track the terns.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

**19. PROVISION OF SERVICE TO SURVEY AND REMOVE HOUSE CROW NESTS
IN HONG KONG (2019)**

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	-	700,414
EXPENDITURE		
Contractors	-	89,250
Local travelling	-	3,988
Project expenses	-	75,400
Staff salaries	-	431,500
	<u>-</u>	<u>(600,138)</u>
SURPLUS FOR THE YEAR	-	100,276
UNCLAIMED EXPENSES BROUGHT FORWARD	<u>-</u>	<u>(42,836)</u>
SURPLUS OF THE PROJECT	<u>-</u>	<u>57,440</u>

The project is funded by the AFCD. The removal of House Crow nests in Hong Kong was carried out by the Society from March 2018 to the date of fulfill the contractual obligation. The aim of the project is to control the number and distribution of this invasive species which may affect the local ecosystem.

**20. INTERNATIONAL CONSERVATION FUND OF CANADA - PROTECTING
SPOON-BILLED SANDPIPERS IN BANGLADESH, MYANMAR AND CHINA
2018-19**

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Fund received	-	56,859
Sundry income	-	726
	<u>-</u>	<u>57,585</u>
EXPENDITURE		
Bank charges	-	370
Contractors	-	67,408
	<u>-</u>	<u>(67,778)</u>
DEFICIT FOR THE YEAR	-	(10,193)
UNUSED FUND BROUGHT FORWARD	<u>-</u>	<u>24,420</u>
SURPLUS OF THE PROJECT	<u>-</u>	<u>14,227</u>

The project is financed by the International Conservation Fund of Canada to 3 parties with the aim to carry out projects to protect Spoon-billed Sandpipers.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

21. NATURE EDUCATION DIVERSITY IN SCHOOLS

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Fund by the ECF	-	52,005
EXPENDITURE	<u>-</u>	<u>-</u>
SURPLUS FOR THE YEAR	<u>-</u>	<u>52,005</u>

The project is financed by the ECF and runs for 2 years from March 2015. The project aims at enhancing the conservation value of Long Valley through a partnership programme between the Society and the local farming community.

22. PROVISION OF SERVICE FOR FERAL PIGEON SURVEY AT SPECIFIC AREAS IN HONG KONG

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	415,680	623,520
EXPENDITURE		
Contractors	-	726,200
Insurance	-	1,201
Local travelling	197	515
Staff salaries	498,894	76,012
	<u>(499,091)</u>	<u>(803,928)</u>
DEFICIT FOR THE YEAR	(83,411)	(180,408)
UNUSED FUND BROUGHT FORWARD	<u>165,992</u>	<u>346,400</u>
UNUSED FUND CARRIED FORWARD		<u>165,992</u>
SURPLUS OF THE PROJECT	<u>82,581</u>	

The purpose of this service is to conduct survey of feral pigeons at specific areas in Hong Kong. The service is tendered from the AFCD and runs till 31 May 2020.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

**23. INTERNATIONAL CONSERVATION FUND OF CANADA - PROTECTING
SPOON-BILLED SANDPIPERS IN BANGLADESH, MYANMAR, CHINA AND
THAILAND 2019-2021**

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Fund received	65,886	66,640
EXPENDITURE		
Bank charges	420	-
Contractors	36,994	37,427
Insurance	-	177
Project expenses - HKBWS as agent	34,718	-
Overseas travelling	-	7,244
	<u>(72,132)</u>	<u>(44,848)</u>
UNUSED FUND CARRIED FORWARD		<u>21,792</u>
DEFICIT FOR THE YEAR	(6,246)	
UNUSED FUND BROUGHT FORWARD	<u>21,792</u>	
SURPLUS OF THE PROJECT	<u>15,546</u>	

The project is financed by the International Conservation Fund of Canada and runs for 24 months from 1 October 2019 with the aim to carry out projects to protect Spoon-billed Sandpipers.

**24. PROVISION OF SERVICE TO SURVEY AND REMOVE HOUSE CROW NESTS
IN HONG KONG (2020)**

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	694,310	-
EXPENDITURE		
Contractors	22,600	-
Insurance	-	22,849
Local travelling	4,557	-
Project expenses	24,500	-
Staff salaries	418,060	20,800
Tool and accessories	37,800	-
	<u>(507,517)</u>	<u>(43,649)</u>
UNCLAIMED EXPENSES CARRIED FORWARD		<u>(43,649)</u>
SURPLUS FOR THE YEAR	186,793	
UNCLAIMED EXPENSES BROUGHT FORWARD	<u>(43,649)</u>	0026
SURPLUS OF THE PROJECT	<u>143,144</u>	

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2021

24. PROVISION OF SERVICE TO SURVEY AND REMOVE HOUSE CROW NESTS IN HONG KONG (2020) (Continued)

The project is funded by the AFCD. The removal of House Crow nests in Hong Kong was carried out by the Society from March 2020 to the date of fulfill the contractual obligation. The aim of the project is to control the number and distribution of this invasive species which may affect the local ecosystem.

25. EXECUTIVE COMMITTEE MEMBERS' REMUNERATION

No executive committee members' fees or other emoluments were paid or accrued to any executive committee member during the years ended 31 March 2021 and 2020.

26. INCOME TAX EXPENSE

No provision for Hong Kong profits tax has been made in these financial statements as the Society has been exempted from payment of tax under Section 88 of the Inland Revenue Ordinance.

27. PROPERTY, PLANT AND EQUIPMENT

	Land and building	Furniture and fixtures	Office equipment	Total
	HK\$	HK\$	HK\$	HK\$
Cost:				
At 1 April 2020 and 31 March 2021	<u>1,828,576</u>	<u>199,524</u>	<u>150,533</u>	<u>2,178,633</u>
Accumulated depreciation and impairment losses:				
At 1 April 2020	460,242	194,885	146,210	801,337
Charge for the year	<u>38,356</u>	<u>2,619</u>	<u>4,323</u>	<u>45,298</u>
At 31 March 2021	<u>498,598</u>	<u>197,504</u>	<u>150,533</u>	<u>846,635</u>
Net book value:				
At 31 March 2021	<u>1,329,978</u>	<u>2,020</u>	<u>-</u>	<u>1,331,998</u>
At 31 March 2020	<u>1,368,334</u>	<u>4,639</u>	<u>4,323</u>	<u>1,377,296</u>

The land and building is situated in Hong Kong under a lease term of 20 to 50 years.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

28. UNCLAIMED EXPENSES OF PROJECTS

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
Provision of Service to Survey and Remove House Crow Nests in Hong Kong (2020) (Note 24)	-	43,649
Management Agreement on Fishpond Conservation Scheme in Ramsar Site (2019-2021) (Note 29)	717,316	546,080
Management Agreement on Hong Kong Got Fishpond - Eco-fishpond Management Agreement Scheme (2019-2021) (Note 30)	578,469	243,706
Nature Conservation Management for Long Valley 2017-19 (Note 31)	-	289,959
The Sound Map of the Biodiversity of Hong Kong (Note 32)	242,976	242,976
The Hong Kong Bird Atlas, with the engagement of Citizen Scientists (Note 33)	81,444	-
Nature Conservation Management for Long Valley 2019-21 (Note 34)	168,006	-
Provision of Service to Conduct an Assessment of Threatened Status of Water Birds and Other Wetland-dependent Birds of Hong Kong (Note 35)	17,782	-
10-Year Review of Hong Kong's Biodiversity and Conservation Performance against the Convention on Biological Diversity (Note 36)	16,500	-
Provision of Service to Survey and Remove House Crow Nests in Hong Kong (2021) (Note 37)	44,954	-
Farmland Bird Conversation and Education Scheme (Note 38)	304,151	-
Online Avifauna 2021-23 (Note 39)	34,000	-
Japan Fund For Global Environment - Seabird Research (Note 40)	38,014	-
Provision of Service for Monitoring of Black-Faced Spoonbill with reference to the Deep Bay Area in 2019-20 Winter (Note 9)	-	10,228
	<u>2,243,612</u>	<u>1,376,598</u>

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

29. MANAGEMENT AGREEMENT ON FISHPOND CONSERVATION SCHEME IN
RAMSAR SITE (2019-2021)

	2021	2020
	HK\$	HK\$
INCOME		
Grant received	2,482,905	2,982,654
Talks and seminars	17,985	44,920
Sales of souvenirs	18,790	40,427
Bank interest income	107	1,511
Sundry income	-	116
	<u>2,519,787</u>	<u>3,069,628</u>
EXPENDITURE		
Administrative fee	152,880	152,880
Audit fee	38,000	-
Bank charges	986	-
Contractors	1,477,044	2,139,804
Insurance	4,124	-
Local travelling	35,526	38,130
Marketing and promotion	24,083	25,785
MPF contribution	37,749	40,802
Postages and courier	5,273	3,883
Printing and stationery	8,897	11,772
Project expenses	5,746	57,896
Purchases of books	3,905	4,590
Purchases of souvenirs	3,728	-
Rent	3,500	-
Repairs and maintenance	-	250
Staff salaries	833,733	1,017,610
Staff welfare	82	24
Sundry expenses	488	82
Talks and seminars	3,400	3,417
Tool and accessories	50,279	20,868
Website charges	1,600	-
	<u>(2,691,023)</u>	<u>(3,517,793)</u>
DEFICIT FOR THE YEAR	(171,236)	(448,165)
UNCLAIMED EXPENSES BROUGHT FORWARD	<u>(546,080)</u>	<u>(97,915)</u>
UNCLAIMED EXPENSES CARRIED FORWARD	<u>(717,316)</u>	<u>(546,080)</u>

The project is financed by the ECF and runs from March 2019 to February 2021. It aims to enhance the feeding grounds for waterbirds.

0029

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

30. MANAGEMENT AGREEMENT ON HONG KONG GOT FISHPOND
- ECO-FISHPOND MANAGEMENT AGREEMENT SCHEME (2019-2021)

	2021	2020
	HK\$	HK\$
INCOME		
Grant received	2,412,785	2,898,510
Talk and seminars	-	81,611
Donation income	10,000	10,000
Bank interest income	1	1,670
	<u>2,422,786</u>	<u>2,991,791</u>
EXPENDITURE		
Administrative fee	152,880	152,880
Audit fee	38,000	-
Contractors	1,608,660	1,898,304
Handling charges	9,632	-
Insurance	4,067	-
Licensing fee	1,817	-
Local travelling	14,704	25,580
Marketing and promotion	-	560
MPF contribution	37,208	39,588
Outing expenses	-	106
Postages and courier	1,472	2,056
Printing and stationery	5,804	7,670
Project expenses	-	120,321
Registration fee	-	105
Rent	2,658	4,911
Staff salaries	840,583	880,210
Staff welfare	-	150
Tools and accessories	40,064	19,826
	<u>(2,757,549)</u>	<u>(3,152,267)</u>
DEFICIT FOR THE YEAR	(334,763)	(160,476)
UNCLAIMED EXPENSES BROUGHT FORWARD	<u>(243,706)</u>	<u>(83,230)</u>
UNCLAIMED EXPENSES CARRIED FORWARD	<u><u>(578,469)</u></u>	<u><u>(243,706)</u></u>

The project is financed by the ECF and runs from March 2019 to February 2021. It aims to enhance the feeding grounds for waterbirds.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

31. NATURE CONSERVATION MANAGEMENT FOR LONG VALLEY - 2017-19

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Grant from ECF	289,959	1,076,155
Talks and seminars	-	1,440
	<u>289,959</u>	<u>1,077,595</u>
EXPENDITURE		
Administrative fee	-	16,500
Contractors	-	303,364
Insurance	-	1,847
Local travelling	-	4,107
MPF contribution	-	12,090
Printing and stationery	-	3,688
Staff salaries	-	243,000
Tool and accessories	-	36,914
	<u>-</u>	<u>(621,510)</u>
SURPLUS FOR THE YEAR	289,959	456,085
UNCLAIMED EXPENSES BROUGHT FORWARD	<u>(289,959)</u>	<u>(746,044)</u>
UNCLAIMED EXPENSES CARRIED FORWARD	<u>-</u>	<u>(289,959)</u>

The project is financed by the ECF and runs for 2 years from March 2017. The project aims at enhancing the conservation value of Long Valley through a partnership programme between the Society and the local farming community.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

32. THE SOUND MAP OF THE BIODIVERSITY OF HONG KONG

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Grant from Environmental Campaign Committee	-	734,973
Outing income	-	4,800
	-	<u>739,773</u>
EXPENDITURE		
Administrative fee	-	45,454
Audit fee	-	10,000
Contractors	-	24,000
Insurance	-	2,701
Local travelling	-	23,447
MPF contribution	-	13,985
Postage	-	64
Printing and stationery	-	2,360
Rent	-	14,814
Staff salaries	-	275,605
Tool and accessories	-	500
	-	<u>(412,930)</u>
SURPLUS FOR THE YEAR	-	326,843
UNCLAIMED EXPENSES BROUGHT FORWARD	<u>(242,976)</u>	<u>(569,819)</u>
UNCLAIMED EXPENSES CARRIED FORWARD	<u><u>(242,976)</u></u>	<u><u>(242,976)</u></u>

The project is financed by the Environmental Campaign Committee and runs for 28 months from September 2017. The project is aim to make sound map of the biodiversity of Hong Kong.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

33. THE HONG KONG BIRD ATLAS, WITH THE ENGAGEMENT OF CITIZEN SCIENTISTS

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Bank interest income	1	354
EXPENDITURE		
Audit fee	5,000	-
Contractors	424,440	41,160
Local travelling	-	49,575
MPF contribution	-	(1,175)
Postages and courier	-	67
Printing and stationery	-	1,825
Staff salaries	-	(23,500)
Tool and accessories	-	5,782
	<u>(429,440)</u>	<u>(73,734)</u>
DEFICIT FOR THE YEAR	(429,439)	(73,380)
UNUSED FUND BROUGHT FORWARD	<u>347,995</u>	<u>421,375</u>
(UNCLAIMED EXPENSES) / UNUSED FUND CARRIED FORWARD	<u>(81,444)</u>	<u>347,995</u>

The project is financed by the ECF and runs for 3 years from January 2016. The project aims at updating the breeding atlas by collecting information of numbers, species and breeding status of birds.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

34. NATURE CONSERVATION MANAGEMENT FOR LONG VALLEY - 2019-21

	2021	2020
	HK\$	HK\$
INCOME		
Grant from ECF	-	1,121,560
Bank interest income	1	74
Wage subsidy under Employment Support Scheme	35,050	-
Talks and seminars	-	2,880
	<u>35,051</u>	<u>1,124,514</u>
EXPENDITURE		
Administrative fee	18,200	25,480
Cleaning	513	405
Contractors	169,340	289,792
Insurance	1,918	981
Local travelling	3,101	1,059
MPF contribution	7,500	10,500
Outing expenses	350	-
Postages and courier	190	410
Printing and stationery	4,311	4,434
Purchases of books	1,470	-
Staff salaries	297,750	391,650
Sundry expenses	1,508	-
Tool and accessories	17,473	79,236
	<u>(523,624)</u>	<u>(803,947)</u>
(DEFICIT) / SURPLUS FOR THE YEAR	(488,573)	320,567
UNUSED FUND BROUGHT FORWARD	<u>320,567</u>	<u>-</u>
(UNCLAIMED EXPENSES) / UNUSED FUND CARRIED FORWARD	<u>(168,006)</u>	<u>320,567</u>

The project is financed by the ECF and runs for 2 years from March 2019. The project aims at enhancing the conservation value of Long Valley through a partnership programme between the Society and the local farming community.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

35. PROVISION OF SERVICE TO CONDUCT AN ASSESSMENT OF THREATENED STATUS OF WATER BIRDS AND OTHER WETLAND-DEPENDENT BIRDS OF HONG KONG

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	-	497,250
EXPENDITURE		
Staff salaries	<u>149,600</u>	<u>481,106</u>
(DEFICIT) / SURPLUS FOR THE YEAR	(149,600)	16,144
UNUSED FUND BROUGHT FORWARD	<u>131,818</u>	<u>115,674</u>
(UNCLAIMED EXPENSES) / UNUSED FUND CARRIED FORWARD	<u>(17,782)</u>	<u>131,818</u>

The purpose of this service is to monitor the use of the Ramsar Site by waterbirds through the year by regular counting of bird populations. The service is tendered from the AFCD and runs from 18 May 2018.

36. 10-YEAR REVIEW OF HONG KONG'S BIODIVERSITY AND CONSERVATION PERFORMANCE AGAINST THE CONVENTION ON BIOLOGICAL DIVERSITY

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Fund received	-	127,500
EXPENDITURE		
Staff salaries	<u>120,000</u>	<u>24,000</u>
(DEFICIT) / SURPLUS FOR THE YEAR	(120,000)	103,500
UNUSED FUND BROUGHT FORWARD	<u>103,500</u>	<u>-</u>
(UNCLAIMED EXPENSES) / UNUSED FUND CARRIED FORWARD	<u>(16,500)</u>	<u>103,500</u>

The project is financed by the ADM Capital Foundation Limited and runs for 18 months from February 2020. The project aims at to conduct a comprehensive review and update of the headline indicators for monitoring Hong Kong's conservation status in relation to the new global targets.

0035

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

**37. PROVISION OF SERVICE TO SURVEY AND REMOVE HOUSE CROW NESTS
IN HONG KONG (2021)**

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	-	-
EXPENDITURE		
Insurance	22,854	-
Staff salaries	22,100	-
	<u>(44,954)</u>	<u>-</u>
UNCLAIMED EXPENSES CARRIED FORWARD	<u>(44,954)</u>	<u>-</u>

The project is funded by the AFCD. The removal of House Crow nests in Hong Kong was carried out by the Society from March 2021 to the date of fulfill the contractual obligation. The aim of the project is to control the number and distribution of this invasive species which may affect the local ecosystem.

38. FARMLAND BIRD CONVERSATION AND EDUCATION SCHEME

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Fund received	-	1,000,000
EXPENDITURE		
Administrative fee	78,024	39,012
Contractors	307,793	28,440
Insurance	20,863	-
Local travelling	6,083	7,280
MPF contribution	21,845	7,776
Postages and courier	1,302	-
Printing and stationery	2,575	17
Staff salaries	586,174	176,517
Sundry expenses	2,850	-
Tool and accessories	10,998	6,602
	<u>(1,038,507)</u>	<u>(265,644)</u>
(DEFICIT) / SURPLUS FOR THE YEAR	(1,038,507)	734,356
UNUSED FUND BROUGHT FORWARD	<u>734,356</u>	<u>-</u>
(UNCLAIMED EXPENSES) / UNUSED FUND CARRIED FORWARD	<u>(304,151)</u>	<u>734,356</u>

The project is financed by the Carolina Gutterres Memorial Fund and Arthur Samy Memorial Fund and runs for 24 months from 1 October 2019 with the aim to carry out farmland bird conversation and education projects.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

39. ONLINE AVIFAUNA 2021-23

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Fund received	-	-
EXPENDITURE		
Contractors	<u>(34,000)</u>	<u>-</u>
UNCLAIMED EXPENSES CARRIED FORWARD	<u><u>(34,000)</u></u>	<u><u>-</u></u>

The project is financed by the AFCD and runs for 24 months till 2 February 2023 to put the bird photos online.

40. JAPAN FUND FOR GLOBAL ENVIRONMENT - SEABIRD RESEARCH

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME	79,608	-
EXPENDITURE		
Administrative fee	12,601	-
Bank charges	691	-
Contractors	6,861	-
Insurance	1,001	-
Local travelling	3,435	-
Postages	950	-
Project expenses	12,863	-
Overseas travelling	2,913	-
Tool and accessories	76,307	-
	<u>(117,622)</u>	<u>-</u>
UNCLAIMED EXPENSES CARRIED FORWARD	<u><u>(38,014)</u></u>	<u><u>-</u></u>

The project is funded by the Japan Fund for Global Environment to conduct a seabird research.

41. CASH AND CASH EQUIVALENTS

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
Cash and bank balances	<u>10,831,242</u>	<u>4,195,534</u>
Cash and cash equivalents in the statement of cash flows	<u><u>10,831,242</u></u>	<u><u>4,195,534</u></u>

0037

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

42. UNUSED FUNDS OF PROJECTS

	2021	2020
	HK\$	HK\$
The Hong Kong Bird Atlas, with the engagement of Citizen Scientists (Note 33)	-	347,995
Nature Conservation Management for Long Valley 2019-21 (Note 34)	-	320,567
Provision of Service to Conduct an Assessment of Threatened Status of Water Birds and Other Wetland-dependent Birds of Hong Kong (Note 35)	-	131,818
10-Year Review of Hong Kong's Biodiversity and Conservation Performance against the Convention on Biological Diversity (Note 36)	-	103,500
Farmland Bird Conversation and Education Scheme (Note 38)	-	734,356
Waterbird Census and Wetland Conservation in China (Note 43)	-	1,150,834
Innovative Waterbird Research (Note 44)	479,247	-
International Tern Tracking (Note 45)	65,213	130,125
Management Agreement on Fishpond Conservation Scheme in Ramsar Site (2021-2023) (Note 46)	3,720,016	-
Management Agreement on Hong Kong Got Fishpond - Eco-fishpond Management Agreement Scheme (2021-2023) (Note 47)	3,697,183	-
為特殊需要人士提供觀鳥及自然導賞活動 (Note 48)	29,987	18,097
Provision of Service for Feral Pigeon Survey at Specific Areas in Hong Kong (Note 22)	-	165,992
International Conservation Fund of Canada - Protecting Spoon-billed Sandpipers in Bangladesh, Myanmar, China and Thailand 2019-2020 (Note 23)	-	21,792
Provision of Consultancy Service on Bird Conservation for Tree Work 2019-2020 (Note 14)	-	37,199
Provision of Consultancy Service on Bird Conservation for Tree Work 2020-2021 (Note 49)	63,659	-
Provision of Service for Monitoring of Black-Faced Spoonbill with reference to the Deep Bay Area in 2020-21 Winter (Note 50)	10,468	-
Provision of Service for Mai Po Inner Deep Bay Ramsar Site Waterbird Monitoring programme 2019-2020 (Note 51)	115,576	163,720
Provision of Service for Mai Po Inner Deep Bay Ramsar Site Waterbird Monitoring programme 2020-2021 (Note 52)	225,461	-
Nature Conservation Management for Long Valley 2021-23 (Note 53)	670,123	-
Provision of Service for Population Survey of Terns in Hong Kong (Note 54)	50,200	-
Provision of Services for Ecological Conservation for Works under Kwu Tung North and Fanling North New Development Area (Note 55)	141,996	-
Provision of Service for Tracking of Rehabilitated Wild Birds with GPS Tags (2020-21) (Note 56)	27,507	-
	<u>9,296,636</u>	<u>3,325,995</u>

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

43. WATERBIRD CENSUS AND WETLAND CONSERVATION IN CHINA

	2021	2020
	HK\$	HK\$
INCOME		
Fund received	-	816,500
EXPENDITURE		
Administrative fee	10,000	26,000
Bank charges	190	-
Contractors	359,637	-
Insurance	-	1,501
Local travelling	59	-
Postages and courier	7,539	-
Printing and stationery	39,365	(90)
Project expenses - HKBWS as agent	-	66,443
Overseas travelling	-	7,070
Rent	-	960
Staff salaries	253,877	401,323
Telephone	100	351
Website charges	-	(157)
	<u>(670,767)</u>	<u>(503,401)</u>
(DEFICIT) / SURPLUS FOR THE YEAR	(670,767)	313,099
TRANSFER TO INNOVATIVE WATERBIRD RESEARCH		
(Note 43)	(480,067)	-
UNUSED FUND BROUGHT FORWARD	<u>1,150,834</u>	<u>837,735</u>
UNUSED FUND CARRIED FORWARD	<u>-</u>	<u>1,150,834</u>

The project is funded by the Cannon Trustees Limited and runs from 1 August 2017 to 31 July 2020. It aims to provide educational activities in Yellow River Delta and other coastal area.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

44. INNOVATIVE WATERBIRD RESEARCH

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME	-	-
EXPENDITURE		
Local travelling	519	-
Tool and accessories	301	-
	<u>(820)</u>	<u>-</u>
DEFICIT FOR THE YEAR	(820)	-
TRANSFER FROM WATERBIRD CENSUS AND WETLAND CONSERVATION IN CHINA (Note 42)	<u>480,067</u>	<u>-</u>
UNUSED FUND CARRIED FORWARD	<u><u>479,247</u></u>	<u><u>-</u></u>

The project is funded by the Cannon Trustees Limited and runs from 1 March 2021 to 31 December 2022. It aims to provide educational activities in Yellow River Delta and other coastal area.

45. INTERNATIONAL TERN TRACKING

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME	-	296,000
EXPENDITURE		
Bank charges	210	430
Local travelling	-	976
Overseas travelling	-	34,869
Tool and accessories	64,702	73,629
	<u>(64,912)</u>	<u>(109,904)</u>
(DEFICIT) / SURPLUS FOR THE YEAR	(64,912)	186,096
UNUSED FUND / (UNCLAIMED EXPENSES) BROUGHT FORWARD	<u>130,125</u>	<u>(55,971)</u>
UNUSED FUND CARRIED FORWARD	<u><u>65,213</u></u>	<u><u>130,125</u></u>

The project is financed by the Environmental Campaign Committee and runs for 2 years from 1 December 2018. The project is aim to conduct a tern tracking study.

0040

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

46. MANAGEMENT AGREEMENT ON FISHPOND CONSERVATION SCHEME IN RAMSAR SITE (2021-2023)

	2021	2020
	HK\$	HK\$
INCOME		
Grant received from Countryside Conservation Funding Scheme	4,367,771	-
Sales of books	160	-
Sales of souvenirs	12,671	-
	<u>4,380,602</u>	<u>-</u>
EXPENDITURE		
Contractors	495,174	-
Insurance	1,014	-
Local travelling	2,269	-
MPF contribution	4,757	-
Postages and courier	1,683	-
Printing and stationery	925	-
Staff salaries	138,165	-
Tool and accessories	16,599	-
	<u>(660,586)</u>	<u>-</u>
UNUSED FUND CARRIED FORWARD	<u><u>3,720,016</u></u>	<u><u>-</u></u>

The project is financed by the Countryside Conservation Funding Scheme and runs from March 2021 to February 2023. It aims to enhance the feeding grounds for waterbirds.

**47. MANAGEMENT AGREEMENT ON HONG KONG GOT FISHPOND
- ECO-FISHPOND MANAGEMENT AGREEMENT SCHEME (2021-2023)**

	2021	2020
	HK\$	HK\$
INCOME		
Grant received from Countryside Conservation Funding Scheme	4,206,316	-
EXPENDITURE		
Contractors	420,661	-
Insurance	375	-
Local travelling	1,739	-
MPF contribution	2,192	-
Printing and stationery	666	-
Staff salaries	81,440	-
Tool and accessories	2,060	-
	<u>(509,133)</u>	<u>-</u>
UNUSED FUND CARRIED FORWARD	<u><u>3,697,183</u></u>	<u><u>-</u></u>

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

47. MANAGEMENT AGREEMENT ON HONG KONG GOT FISHPOND - ECO-FISHPOND MANAGEMENT AGREEMENT SCHEME (2021-2023)

(Continued)

The project is financed by the Countryside Conservation Funding Scheme and runs from March 2021 to February 2023. It aims to enhance the feeding grounds for waterbirds.

48. 為特殊需要人士提供觀鳥及自然導賞活動

	2021	2020
	HK\$	HK\$
INCOME		
Grant from Environmental Campaign Committee	81,328	162,656
EXPENDITURE		
Administrative fee	12,492	6,246
Audit fee	4,000	4,000
Contractors	-	1,060
Insurance	214	4,481
Local travelling	-	21,960
MPF contribution	5,358	2,200
Outing expenses	-	12,112
Postages and courier	-	90
Staff salaries	47,374	95,485
Tools and accessories	-	5,921
	(69,438)	(153,555)
SURPLUS FOR THE YEAR	11,890	9,101
UNUSED FUND BROUGHT FORWARD	18,097	8,996
UNUSED FUND CARRIED FORWARD	29,987	18,097

The project is financed by the Environmental Campaign Committee and runs for 24 months from 1 September 2018. The project is aim to provide bird-watching activities for visually, hearing, mentally and physical disabled people as well as elderly.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

49. PROVISION OF CONSULTANCY SERVICE ON BIRD CONSERVATION FOR TREE WORK 2020-21

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	92,400	-
EXPENDITURE		
Contractors	20,050	-
Insurance	1,201	-
Local travelling	490	-
Staff salaries	7,000	-
	<u>(28,741)</u>	<u>-</u>
UNUSED FUND CARRIED FORWARD	<u>63,659</u>	<u>-</u>

The project is funded by the Leisure and Culture Services Department and runs from 1 October 2020 to 30 September 2021. It aims to preserve the trees.

50. PROVISION OF SERVICE FOR MONITORING OF BLACK-FACED SPOONBILL WITH REFERENCE TO THE DEEP BAY AREA IN 2020-21 WINTER

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	57,528	-
EXPENDITURE		
Contractors	36,080	-
Staff salaries	10,980	-
	<u>(47,060)</u>	<u>-</u>
UNUSED FUND CARRIED FORWARD	<u>10,468</u>	<u>-</u>

The project is financed by the AFCD and runs until the fulfillment of the contractual obligation. It aims to monitor the Black-Faced Spoonbill in the Deep Bay Area in Winter.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

51. PROVISION OF SERVICE FOR MAI PO INNER DEEP BAY RAMSAR SITE
WATERBIRD MONITORING PROGRAMME 2019-20

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	780,428	260,143
EXPENDITURE		
Contractors	165,685	83,180
Local travelling	7,800	5,683
Staff salaries	655,087	7,560
	<u>(828,572)</u>	<u>(96,423)</u>
(DEFICIT) / SURPLUS FOR THE YEAR	(48,144)	163,720
UNUSED FUND BROUGHT FORWARD	<u>163,720</u>	<u>-</u>
UNUSED FUND CARRIED FORWARD	<u><u>115,576</u></u>	<u><u>163,720</u></u>

The purpose of this service is to monitor the use of the Ramsar Site by waterbirds through the year by regular counting of bird populations. The service is tendered from the AFCD and runs from 18 May 2019.

52. PROVISION OF SERVICE FOR MAI PO INNER DEEP BAY RAMSAR SITE
WATERBIRD MONITORING PROGRAMME 2020-21

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	271,410	-
EXPENDITURE		
Contractors	24,255	-
Local travelling	10,144	-
Staff salaries	11,550	-
	<u>(45,949)</u>	<u>-</u>
UNUSED FUND CARRIED FORWARD	<u><u>225,461</u></u>	<u><u>-</u></u>

The purpose of this service is to monitor the use of the Ramsar Site by waterbirds through the year by regular counting of bird populations. The service is tendered from the AFCD and runs from 10 June 2020.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

53. NATURE CONSERVATION MANAGEMENT FOR LONG VALLEY - 2021-23

	2021	2020
	HK\$	HK\$
INCOME		
Grant from ECF	1,323,885	-
Wage subsidy under Employment Support Scheme	35,051	-
	<u>1,358,936</u>	-
EXPENDITURE		
Administrative fee	25,476	-
Cleaning	159	-
Contractors	308,250	-
Insurance	1,106	-
Local travelling	1,630	-
MPF contribution	13,650	-
Printing and stationery	1,978	-
Staff salaries	325,810	-
Sundry expenses	100	-
Tool and accessories	10,654	-
	<u>(688,813)</u>	-
UNUSED FUND CARRIED FORWARD	<u><u>670,123</u></u>	<u><u>-</u></u>

The project is financed by the ECF and runs for 2 years from March 2021. The project aims at enhancing the conservation value of Long Valley through a partnership programme between the Society and the local farming community.

54. PROVISION OF SERVICE FOR POPULATION SURVEY OF TERNS IN HONG KONG

	2021	2020
	HK\$	HK\$
INCOME		
Contract sum received	669,230	-
EXPENDITURE		
Contractors	42,780	-
Local travelling	388,000	-
Staff salaries	188,250	-
	<u>(619,030)</u>	-
UNUSED FUND CARRIED FORWARD	<u><u>50,200</u></u>	<u><u>-</u></u>

The purpose of this service is to conduct population survey of terns in Hong Kong. The service is tendered from the AFCD and runs till 31 December 2020.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

55. PROVISION OF SERVICES FOR ECOLOGICAL CONSERVATION FOR WORKS UNDER KWU TUNG NORTH AND FANLING NORTH NEW DEVELOPMENT AREA

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	382,396	-
EXPENDITURE		
Staff salaries	<u>(240,400)</u>	<u>-</u>
UNUSED FUND CARRIED FORWARD	<u><u>141,996</u></u>	<u><u>-</u></u>

The purpose of this service is to conduct ecological conservation in Kwu Tung North and Fanling North New Development Area. The service is tendered from the Civil Engineering and Development Department and runs till 2 January 2021.

56. PROVISION OF SERVICE FOR TRACKING OF REHABILITATED WILD BIRDS WITH GPS TAGS (2020-21)

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
INCOME		
Contract sum received	98,635	-
EXPENDITURE		
Bank charges	430	-
Contractors	400	-
Local travelling	389	-
Staff salaries	2,400	-
Tool and accessories	67,509	-
	<u>(71,128)</u>	<u>-</u>
UNUSED FUND CARRIED FORWARD	<u><u>27,507</u></u>	<u><u>-</u></u>

The purpose of this service is to monitor the tracking of rehabilitated wilds birds with GPS Tags. The service is tendered from the AFCD and runs till 31 August 2021.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

57. GENERAL FUND

	Accumulated Surplus	Annual Report Printing Reserve	Total
	HK\$	HK\$	HK\$
Balance as at 1 April 2020	2,405,209	220,000	2,625,209
Surplus for the year	664,051	-	664,051
Transfer to HKBWS Asia Conservation Fund (Note 58)	(10,000)	-	(10,000)
Balance as at 31 March 2021	<u>3,059,260</u>	<u>220,000</u>	<u>3,279,260</u>

58. HKBWS ASIA CONSERVATION FUND

	2021	2020
	HK\$	HK\$
At 1 April	153,608	180,745
Donation	6,220	20,010
Sales of ties	150	4,403
Transfer from general surplus	10,000	10,000
Sponsorship of projects	169,978 (15,339)	215,158 (61,550)
At 31 March	<u>154,639</u>	<u>153,608</u>

59. HKBWS HONG KONG CONSERVATION FUND

	2021	2020
	HK\$	HK\$
At 1 April	1,000	1,000
Designated donations	240,000	200,000
Reimbursement of staff salaries include in Expenditure - Staff salaries	(240,000)	(200,000)
At 31 March	<u>1,000</u>	<u>1,000</u>

The Fund was set up for receiving donation from the Society's members with the purpose to support the Society's conservation work in Hong Kong to extend the scope of beneficiary to the Asian countries.

THE HONG KONG BIRD WATCHING SOCIETY

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2021

60. COMMITMENTS UNDER OPERATING LEASES

The Society had the following total future minimum lease payments payable under non-cancellable operating leases:

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
Not later than one year	366,000	366,000
Later than one year and not later than five years	<u>366,000</u>	<u>-</u>
	<u>732,000</u>	<u>366,000</u>

61. RELATED PARTY TRANSACTIONS

In addition to the transactions and balance disclosed elsewhere in these financial statements and except for the income derived by the Society in ordinary course of operation, such as subscription, donations and activities enrolment fees from the executive committee members, there were no other related party transactions during the year.

- End of Notes -