

**CHATTERIS EDUCATIONAL FOUNDATION
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2020**



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CHATTERIS EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS

The directors submit their report together with the audited financial statements for the year ended 31st August 2020.

Principal activities

The principal activities of the foundation are provision of teaching related services by native-level English speakers to raise the standard of English among the local school children of Hong Kong and promotion of cultural exchange and international exposure for students.

Results and appropriations

The results of the foundation for the year are set out in the statement of profit or loss and other comprehensive income on page 5.

Property, plant and equipment

Details of the movements in property, plant and equipment of the foundation are set out in note 5 to the financial statements.

Surplus funds

Movements in the surplus funds of the foundation during the year are set out on page 7 of the financial statements.

Directors

The directors during the year and up to the date of this report are:

FERGUSON Evelyn Jennifer
KWEE Margaret Anne
YOUNG Isabelle Angeline
LEUNG Shiu Keung
ANDREWS Stephen James
TSE Sui Yin Sally
TSUI Bik May Amy
CLARKE Peter Raymond

In accordance with Articles 44 and 45 of the foundation's Articles of Association, all directors shall hold office for a term of 5 years from the date of appointment, shall retire at the expiration of the term and shall be eligible for re-election.

Directors' interests

No transaction, arrangement or contract of significance in relation to the foundation's operations to which the foundation was a party and in which a director of the foundation had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

At no time during the year was the foundation a party to any arrangement to enable the directors of the foundation to acquire benefits by means of the acquisition of shares in, or debentures of, the foundation or any other body corporate.

CHATTERIS EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS (continued)

Management contracts

No contracts concerning the management and administration of the whole or any substantial part of the operations of the foundation were entered into or existed during the year.

Business review

No business review is presented for the year ended 31st August 2020 as the foundation has been able to claim an exemption under section 359(1)(a) of the Companies Ordinance (Cap. 622) as a small guarantee company.

Permitted indemnity provisions

The foundation's Articles of Association provides that every trustee, officer, servant or agent for the time being of the foundation shall be indemnified out of assets of the foundation against any liability incurred by him in the proper or reasonable discharge of his duties in relation to the foundation in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in connection with any application in which relief is granted to him by the court, provided however that none of the assets of the foundation may be applied either directly or indirectly in payment of the whole or part of any fine or penalty imposed upon any person by sentence or order of a court of justice.

Auditors

The financial statements have been audited by Alliance & Associates who retire and, being eligible, offer themselves for re-appointment.

On behalf of the Board



Chairman
LEUNG Shiu Keung

Hong Kong, - 2 FEB 2021

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
CHATTERIS EDUCATIONAL FOUNDATION**

(incorporated in Hong Kong with liability limited by guarantee)

Opinion

We have audited the financial statements of the foundation set out on pages 5 to 15, which comprise the statement of financial position as at 31st August 2020, the statement of profit or loss and other comprehensive income, the statement of changes in funds and the cash flow statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the foundation as at 31st August 2020, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the foundation in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' report set out on pages 1 to 2 of the foundation, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial statements

The directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS for Private Entities issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the foundation or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
CHATTERIS EDUCATIONAL FOUNDATION (continued)**
(incorporated in Hong Kong with liability limited by guarantee)

Auditor's responsibilities for the audit of the financial statements

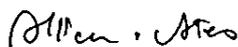
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Alliance & Associates
Certified Public Accountants

Hong Kong, - 2 FEB 2021

CHATTERIS EDUCATIONAL FOUNDATION

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST AUGUST 2020**

	Note	2020 HK\$	2019 HK\$
Income			
Program fees		24,371,021	25,136,012
Interest income		91,695	58,616
Donations		2,401,392	1,060,000
Other revenues		230	26,770
Government subvention – Employment Support Scheme		1,250,790	-
		<u>28,115,128</u>	<u>26,281,398</u>
Cost of services			
Expenditure for English Development Programs			
Mandatory provident fund	3	486,578	459,752
Orientation and training		272,638	352,454
Promotion		21,144	7,403
Recruitment		191,745	304,231
Salaries	3	21,696,955	20,334,809
Teaching resources		-	13,710
Welfare	3	211,261	181,400
Other programs			
Salaries	3	2,958	5,479
RAVE		14,860	-
Other community programme		31,278	91,849
Pantomime		-	4,486
Summer camp		-	99,857
Other reimbursement expenses		3,303	-
		<u>(22,932,720)</u>	<u>(21,855,430)</u>
Gross surplus		<u>5,182,408</u>	<u>4,425,968</u>
Expenditures			
Accounting fee		30,000	26,400
Auditors' remuneration		25,000	25,000
Bank charges		6,210	6,730
Communication charges		152,297	150,677
Depreciation	5	312,596	310,776
Entertainment		660	2,358
Expensed equipment cost		-	3,854
Mandatory provident fund	3	101,884	106,861
Mortgage interest expenses		5,711	10,612
Net exchange differences		498	1,053
Office management fee and utilities		104,299	128,710
Operating lease rentals		21,121	21,125
Postage and courier		2,466	2,308
Printing and stationery		6,024	24,104
Professional fee		50,991	25,020
Recruitment expense		-	8,098
Salaries and bonuses	3	1,773,424	1,434,408
Sundry expenses		74,227	16,662
Welfare and allowances	3	506,935	240,600
		<u>(3,174,343)</u>	<u>(2,545,356)</u>
Surplus for the year		<u>2,008,065</u>	<u>1,880,612</u>
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		<u>2,008,065</u>	<u>1,880,612</u>

The annexed notes form an integral part of these financial statements.

CHATTERIS EDUCATIONAL FOUNDATION

**STATEMENT OF FINANCIAL POSITION
AS AT 31ST AUGUST 2020**

	Note	2020 HK\$	2019 HK\$
Non-current assets			
Property, plant and equipment	5	7,805,518	8,053,516
Current assets			
Accounts receivable	6	43,445	62,600
Deposits and prepayments		359,723	673,198
Other receivables		-	9,464
Employee advance		122,475	354,000
Cash and cash equivalents	7	11,151,112	9,839,349
		<u>11,676,755</u>	<u>10,938,611</u>
Current liabilities			
Accruals		652,299	839,950
Contract liabilities		2,200,050	3,310,491
Bank loans and overdrafts	8	74,697	294,524
		<u>2,927,046</u>	<u>4,444,965</u>
Net current assets		<u>8,749,709</u>	<u>6,493,646</u>
Total assets less current liabilities		<u>16,555,227</u>	<u>14,547,162</u>
Surplus funds		<u>16,555,227</u>	<u>14,547,162</u>

.....
 Director
 LEUNG Shiu Keung

.....
 Director
 YOUNG Isabelle Angeline

The annexed notes form an integral part of these financial statements.

CHATTERIS EDUCATIONAL FOUNDATION

**STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31ST AUGUST 2020**

	Surplus funds HK\$
Balance at 1st September 2018	12,666,550
Changes in funds for 18/19: Total comprehensive income for the year	<u>1,880,612</u>
Balance at 31st August 2019 and 1st September 2019	14,547,162
Changes in funds for 19/20: Total comprehensive income for the year	<u>2,008,065</u>
Balance at 31st August 2020	<u><u>16,555,227</u></u>

The annexed notes form an integral part of these financial statements.

CHATTERIS EDUCATIONAL FOUNDATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2020**

	Note	2020 HK\$	2019 HK\$
Surplus for the year		2,008,065	1,880,612
Depreciation of property, plant and equipment		312,596	310,776
Interest income		(91,695)	(58,616)
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Surplus from operations before working capital changes		2,228,966	2,132,772
Changes in accounts receivable		19,155	(22,600)
Changes in deposits and prepayments		313,475	(352,120)
Changes in other receivables		9,464	(7,294)
Changes in employee advance		231,525	117,750
Changes in accruals		(187,651)	540,202
Changes in contract liabilities		(1,110,441)	1,496,942
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Net cash flows generated from operations		1,504,493	3,905,652
Interest received		91,695	58,616
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Net cash flows from operating activities		1,596,188	3,964,268
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Investing activities			
Purchase of property, plant and equipment		(64,598)	-
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Net cash flows from investing activities		(64,598)	-
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Financing activities			
Repayment of loans and borrowings		(219,827)	(213,671)
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Net cash flows from financing activities		(219,827)	(213,671)
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Changes in cash and cash equivalents		1,311,763	3,750,597
Cash and cash equivalents at the beginning of year	7	9,839,349	6,088,752
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Cash and cash equivalents at the end of year	7	11,151,112	9,839,349
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Analysis of cash and cash equivalents:			
Cash and bank balances		11,151,112	9,839,349
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The annexed notes form an integral part of these financial statements.

CHATTERIS EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

1 General information

Chatteris Educational Foundation's principal activities are provision of teaching related services by native-level English speakers to raise the standard of English among the local school children of Hong Kong and promotion of cultural exchange and international exposure for students.

The foundation was incorporated in Hong Kong with liability limited by guarantee under the Hong Kong Companies Ordinance. The registered office is at Flat A, 13/F., Block 2, Camel Paint Building, 62 Hoi Yuen Road, Kwun Tong, Kowloon. In the event of the foundation being wound up, each member is liable for an amount of up to HK\$100. There were 9 members at 31st August 2020 (2019: 9).

The financial statements are presented in HKD unless otherwise stated. These financial statements have been approved for issue by the Board of Directors on **2 FEB 2021**

2 Significant accounting policies

The foundation's financial statements for the year ended 31st August 2020 are its first annual financial statements prepared under accounting policies that comply with the HKFRS for Private Entities. The foundation applied full Hong Kong Financial Reporting Standards (HKFRSs) to prepare its financial statements prior to the application of the HKFRS for Private Entities.

The foundation's date of transition was 1st September 2018 and prepared its opening statement of financial position in compliance with the HKFRS for Private Entities at that date.

There is no change on the foundation's accounting policies following the transit from the previous financial reporting framework to the HKFRS for Private Entities. The amounts of funds as at 1st September 2018 and 31st August 2019 and the surplus for the year ended 31st August 2019 determined under either the previous financial reporting framework or the HKFRS for Private Entities are the same.

(a) Statement of compliance

These financial statements have been prepared in accordance with Hong Kong Financial Reporting Standard for Private Entities issued by the Hong Kong Institute of Certified Public Accountants and the requirements of the Hong Kong Companies Ordinance. They have been prepared under the historical cost convention.

(b) Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight line method. The following annual rates are used for the depreciation of property, plant and equipment:

Leasehold land	the term of lease
Buildings	the shorter of the lease term and the useful life of 35 years
Leasehold improvements	the shorter of the lease term and the useful life of 5 years
Office equipment	3 years
Furniture and fixtures	3 years

CHATTERIS EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

2 Significant accounting policies (continued)

(c) Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the foundation. All other leases are classified as operating leases.

Rights to assets held under finance leases are recognised as assets at the fair value of the leased property (or, if lower, the present value of minimum lease payments) at the inception of the lease. The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are deducted in measuring profit or loss. Assets held under finance leases are included in property, plant and equipment, and depreciated and assessed for impairment losses in the same way as owned assets.

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the term of the relevant lease.

(d) Impairment of non-financial assets

At each reporting date, property, plant and equipment are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If an estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

(e) Accounts and other receivables

Accounts and other receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade and other receivables is established when there is objective evidence that the foundation will not be able to collect all amounts due according to the original terms of the receivables.

(f) Other payables

Other payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(g) Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits and short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

CHATTERIS EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

2 Significant accounting policies (continued)

(h) Employee benefits

(i) Short term employee benefits and contributions to defined contribution retirement plans

Salaries, annual bonuses, paid annual leave, contributions to defined contribution retirement plans and the cost of non-monetary benefits are accrued in the year in which the associated services are rendered by employees. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present values.

(ii) Termination benefits

Termination benefits are recognised at the earlier of when the foundation can no longer withdraw the offer of those benefits and when it recognises restructuring costs involving the payment of termination benefits.

(i) Provisions and contingent liabilities

Provisions are recognised for liabilities of uncertain timing or amount when the foundation has a legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Where the time value of money is material, provisions are stated at the present value of the expenditure expected to settle the obligation.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

(j) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Provided it is probable that the economic benefits will flow to the foundation and the revenue and costs, if applicable, can be measured reliably, revenue is recognised in profit or loss as follows:

(i) Program fees

Program fees are recognised when the services are completed.

(ii) Interest income

Interest income is recognised as it accrues using the effective interest method.

(iii) Donations

Donations are recognised as income when the amounts have been received or are receivable from the donors and the related expenditure is charged to the statement of income and expenditure.

CHATTERIS EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

2 Significant accounting policies (continued)

(k) Foreign currency translation

(i) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the foundation operates. The financial statements are presented in Hong Kong Dollars, which is the foundation's functional currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

3 Staff costs and directors' emoluments

Staff costs including directors' emoluments:

	2020 HK\$	2019 HK\$
Salaries and bonuses	23,473,337	21,774,696
Welfare and allowances	718,196	422,000
Defined contribution pension costs	588,462	566,613
	<u>24,779,995</u>	<u>22,763,309</u>

None of the directors received or will receive any fees or emoluments in respect of their services rendered to the foundation during the year (2019: nil).

4 Taxation

No provision for Hong Kong profits tax has been made as the foundation is an approved charitable institution that is exempt from Hong Kong profits tax under Section 88 of the Inland Revenue Ordinance.

CHATTERIS EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

5 Property, plant and equipment

	Land and buildings HK\$	Leasehold improvements HK\$	Office equipment HK\$	Furniture and fixtures HK\$	Total HK\$
Cost:					
At 1st September 2019	10,080,000	874,233	308,883	142,172	11,405,288
Additions	-	-	64,598	-	64,598
At 31st August 2020	10,080,000	874,233	373,481	142,172	11,469,886
Accumulated depreciation:					
At 1st September 2019	2,044,867	874,233	291,703	140,969	3,351,772
Charges for the year	288,688	-	22,705	1,203	312,596
At 31st August 2020	2,333,555	874,233	314,408	142,172	3,664,368
Net book value:					
At 31st August 2020	7,746,445	-	59,073	-	7,805,518
Cost:					
At 1st September 2018 and at 31st August 2019	10,080,000	874,233	308,883	142,172	11,405,288
Accumulated depreciation:					
At 1st September 2018	1,756,180	874,233	271,691	138,892	3,040,996
Charges for the year	288,687	-	20,012	2,077	310,776
At 31st August 2019	2,044,867	874,233	291,703	140,969	3,351,772
Net book value:					
At 31st August 2019	8,035,133	-	17,180	1,203	8,053,516

At the end of the reporting period, the net book value of land and buildings were analysed as follows:

	2020 HK\$	2019 HK\$
In Hong Kong, held on:		
Leases between 10 and 50 years	7,746,445	8,035,133
Leases over 50 years	-	-
	7,746,445	8,035,133

CHATTERIS EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

6 Accounts and other receivables

	2020 HK\$	2019 HK\$
Accounts receivable	43,445	62,600
Less: allowance for doubtful debts	-	-
	<u>43,445</u>	<u>62,600</u>

7 Cash and cash equivalents

	2020 HK\$	2019 HK\$
Deposits with banks and other financial institutions	-	-
Cash at bank and on hand	11,151,112	9,839,349
	<u>11,151,112</u>	<u>9,839,349</u>
Cash and cash equivalents in the statement of financial position	11,151,112	9,839,349
Bank overdrafts	-	-
	<u>11,151,112</u>	<u>9,839,349</u>
Cash and cash equivalents in the cash flow statement	<u>11,151,112</u>	<u>9,839,349</u>

8 Bank loans and overdrafts

At the end of the reporting period, the bank loans and overdrafts were repayable as follows:

	2020 HK\$	2019 HK\$
Repayable within one year	74,697	294,524
Not repayable within one year	-	-
	<u>74,697</u>	<u>294,524</u>

The analysis of bank loans and overdrafts is as follows:

	2020 HK\$	2019 HK\$
Unsecured	-	-
Secured	74,697	294,524
	<u>74,697</u>	<u>294,524</u>

CHATTERIS EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

9 Pledge of assets

At the end of the reporting period, the carrying amount of assets pledged as security was as follows:

		2020 HK\$	2019 HK\$
	<u>Type of facilities</u>		
Land and buildings	Instalment loan facilities	7,746,445	8,035,133

10 Commitments under operating leases

At the end of the reporting period, the future aggregate minimum lease payments under non-cancellable operating leases were as follows:

	2020 HK\$	2019 HK\$
Others:		
Not later than one year	21,120	21,120
Later than one year and not later than five years	38,720	59,840
	<u>59,840</u>	<u>80,960</u>

11 Related party transactions

During the year, the foundation received donation of HK\$460,000 (2019: HK\$510,000) from a director, Mrs. FERGUSSON Evelyn Jennifer, regarding the Chatteris Reach Out Summer Camps and the 'One for One, Adopt A School' programme.

12 Comparative figures

Certain comparative figures have been adjusted to conform to current year's presentation.