

Annual Financial Report

(For filing with the Social Welfare Department
of the Government of HKSAR)

POK OI HOSPITAL

博愛醫院

31st March, 2021



Robert Chui CPA Limited

Certified Public Accountants
Hong Kong



志仁會計師行有限公司
Robert Chui CPA Limited
Certified Public Accountants

Review Report to the Board of Directors of
Pok Oi Hospital ("the Charity")

We have audited the financial statements of the Charity for the year ended 31st March, 2021 and have issued an unqualified auditors' report thereon dated 17th September, 2021.

We conducted our review of the attached Annual Financial Report on pages 1 to 8 of the Charity for the year ended 31st March, 2021 in accordance with Practice Note 851 "Review of the Annual Financial Reports of Non-governmental Organisations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the Annual Financial Report and performing procedures to satisfy ourselves that the Annual Financial Report has been properly prepared from the books and records of the Charity, on which the above audited financial statements of the Charity are based.

Review conclusions

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Charity for the year ended 31st March, 2021:

- a. in our opinion the attached Annual Financial Report has been properly prepared from the books and records of the Charity; and
- b. no matters have come to our attention during the course of our review, which cause us to believe that the Charity has not:
 - i. properly accounted for the receipt of Lump Sum Grant, Provident Fund and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
 - ii. kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual (LSG Manual) published by the Social Welfare Department of the Government of the HKSAR;
 - iii. prepared the Annual Financial Report in accordance with the format and requirements set out in the LSG Manual; and
 - iv. employed the staff quoted in the Provident Fund arrangements during the year ended 31st March, 2021.

This report is intended solely for filing with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purpose.

Robert Chui CPA Limited
Certified Public Accountants
Chui Chi Yun Robert
Practising Certificate Number: P01833

Hong Kong, 17th September, 2021

ANNUAL FINANCIAL REPORT

(560) POK OI HOSPITAL

1 APRIL 2020 TO 31 MARCH 2021

	Notes	Total 2020-21 HK\$	Total 2019-20 HK\$ (Restated)	Remarks
A. INCOME				
1				
Lump Sum Grant				
a. Lump Sum Grant (excluding "PF")	1b	236,780,355.00	231,002,290.00	
b. Provident Fund ("PF")	1c	16,269,202.00	16,312,594.00	
2				
Fee Income	2	21,065,495.00	21,633,796.10	
3				
Central Items	3	30,399,181.00	26,402,586.00	
4				
Rent and Rates	4	9,053,057.00	7,880,360.00	
5				
Other Income	5	1,133,373.59	3,141,293.94	
6				
Interest Received		744,659.21	1,205,077.75	
TOTAL INCOME		<u>315,445,322.80</u>	<u>307,577,997.79</u>	
B. EXPENDITURE				
1				
Personal Emoluments				
a. Salaries		189,223,875.70	182,348,122.71	
b. Provident Fund	1c	11,549,604.16	18,484,441.96	
c. Allowances		1,391,144.25	1,644,055.40	
Sub-total	6	<u>202,164,624.11</u>	<u>202,476,620.07</u>	
2				
Other Charges	7	64,229,032.20	58,612,126.69	
3				
Central Items	3	26,065,407.72	24,185,005.35	ANNEX 1
4				
Rent and Rates	4	9,038,535.76	8,851,080.66	ANNEX 2
TOTAL EXPENDITURE		<u>301,497,599.79</u>	<u>294,124,832.77</u>	
C. SURPLUS FOR THE YEAR				
	8	<u>13,947,723.01</u>	<u>13,453,165.02</u>	

The Annual Financial Report from pages 1 to 8 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

SIGNATURE


 MR. LEE CHI SHING JIM
 CHAIRMAN
 Date : 17th September, 2021


 DR. MA HOK CHEUNG
 CHIEF EXECUTIVE OFFICER
 Date : 17th September, 2021

NOTES ON THE ANNUAL FINANCIAL REPORT
NGO : POK OI HOSPITAL
1 APRIL 2020 TO 31 MARCH 2021

1. Lump Sum Grant

a. Basis of preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b. Lump Sum Grant (excluding "PF")

This represents LSG (excluding Provident Fund) received for the year.

c. Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot Staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items have been shown under **Note 3**.

Details are analysed below :

<u>Provident Fund Contribution</u>	Snapshot Staff HK\$	6.8% and Other Posts HK\$	Total HK\$
Subvention Received	4,576,236.00	11,692,966.00	16,269,202.00
Provident Fund Contribution Paid during the year	(3,586,461.48)	(7,963,142.68)	(11,549,604.16)
Special One-off Contribution Paid Surplus for the year	-	-	-
	<u>989,774.52</u>	<u>3,729,823.32</u>	<u>4,719,597.84</u>
Add: Surplus b/f	1,536,459.69	19,029,792.81	20,566,252.50
Additional subvention received for pervious year(s)	-	226,588.00	226,588.00
Less: Refund to Government	(794,685.00)	-	(794,685.00)
Surplus c/f	<u><u>1,731,549.21</u></u>	<u><u>22,986,204.13</u></u>	<u><u>24,717,753.34</u></u>

2. Fee income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

NOTES ON THE ANNUAL FINANCIAL REPORT
NGO : POK OI HOSPITAL
1 APRIL 2020 TO 31 MARCH 2021

3. Central Items

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

	2020-21 HK\$	2019-20 HK\$
a. <u>Income</u>		
Dementia Supplement for Residential Elderly Services	9,365,876.00	8,898,148.00
Infirmity Care Supplement for Residential Elderly Services	7,995,288.00	8,048,181.00
After School Care Programme – Fee Waiving Subsidy Scheme	1,080,072.00	907,200.00
Enhanced After School Care Programme – Fee Waiving Subsidy Scheme	5,781,578.00	4,469,373.00
Time-defined Subsidy Scheme for Occasional Child Care Service	31,800.00	37,100.00
Time-defined Subsidy Scheme for Extended Hours Service Users	33,124.00	33,124.00
Training Sponsorship Scheme for MOT and Physiotherapy programmes	1,280,000.00	270,000.00
Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the "Severe Respiratory Disease associated with a Novel Infectious Agent"	-	1,471,594.00
Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	2,267,866.00	2,267,866.00
Ethnic Minority District Ambassador Posts – Central Item (A) Salary and Mandatory Provident Fund	187,114.00	-
Ethnic Minority District Ambassador Posts – Central Item (B) Other Charges	15,959.00	-
Time-limited programme on Enhancing Infection Control and Ventilation of Residential Care Homes for the Elderly and Residential Care Homes for Persons with Disabilities – On-site Ventilation Assessment #	2,360,504.00	-
Total	30,399,181.00	26,402,586.00
Note: Subvention as per LSG final payroll as above	30,399,181.00	26,402,586.00
Add: Central Items received in previous years	216,461.00	-
Less: Central Items received in advance for next year	(962,851.00)	(216,461.00)
Subvention as per consolidated financial statements	29,652,791.00	26,186,125.00

b. Expenditure

Dementia Supplement for Residential Elderly Services	9,354,083.80	8,887,558.35
Infirmity Care Supplement for Residential Elderly Services	7,991,226.70	8,046,978.31
After School Care Programme – Fee Waiving Subsidy Scheme	982,691.00	907,200.00
Enhanced After School Care Programme – Fee Waiving Subsidy Scheme	5,136,723.00	4,252,912.00
Training Sponsorship Scheme for MOT and Physiotherapy programmes	270,000.00	270,000.00
Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	2,247,217.22	1,820,356.69
Ethnic Minority District Ambassador Posts – Central Item (A) Salary and Mandatory Provident Fund	76,139.00	-
Ethnic Minority District Ambassador Posts – Central Item (B) Other Charges	7,327.00	-
Total	26,065,407.72	24,185,005.35

For NGOs with Visiting Medical Practitioner Service Team which arrange delivery of the service under the Programme to all private and self-financing RCHEs, RCHDs as well as contract homes operated by private operators only.

NOTES ON THE ANNUAL FINANCIAL REPORT
NGO : POK OI HOSPITAL
1 APRIL 2020 TO 31 MARCH 2021

4. Rent and Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

	2020-21 HK\$	2019-20 HK\$
Note:		
Subvention as per LSG final payroll	10,040,013.00	8,041,928.00
Rent and Rates	<u>(986,956.00)</u>	<u>(161,568.00)</u>
Subvention as per consolidated financial statements	<u>9,053,057.00</u>	<u>7,880,360.00</u>

5. Other Income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income (paragraph 2.29 of LSG Manual (October 2016)) is as follows :

	2020-21 HK\$	2019-20 HK\$
<u>Other Income</u>		
(a) Other Income	599,573.29	1,206,877.74
(b) Programme Income	<u>533,800.30</u>	<u>1,934,416.20</u>
Total	<u>1,133,373.59</u>	<u>3,141,293.94</u>

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

<u>Analysis of Personal Emoluments paid under LSG</u>	<u>No. of Posts</u>	2020-21 HK\$
HK\$700,001 to HK\$800,000 p.a.	5	3,738,445.87
HK\$800,001 to HK\$900,000 p.a.	1	811,740.00
HK\$900,001 to HK\$1,000,000 p.a.	3	2,744,260.00
HK\$1,000,001 to HK\$1,100,000 p.a.	2	2,092,317.20
HK\$1,100,001 to HK\$1,200,000 p.a.	1	1,103,748.00
> HK\$1,200,000 p.a.	2	3,076,460.00

7. Other Charges

The breakdown on Other Charges is as follows :

	2020-21 HK\$	2019-20 HK\$ (Restated)
<u>Other Charges</u>		
(a) Utilities	6,555,740.47	7,022,225.51
(b) Food	9,512,698.06	9,283,094.28
(c) Administrative Expenses	1,242,648.35	1,290,575.65
(d) Stores and Equipment	9,777,480.78	4,357,982.85
(e) Repairs and Maintenance	3,635,871.66	3,218,296.65
(f) Programme Expenses	2,049,527.00	3,520,242.62
(g) Transportation and Travelling	625,826.56	666,207.02
(h) Insurance	2,737,262.04	2,456,605.82
(i) Medical Consumables	1,983,963.17	1,715,585.36
(j) Visiting Medical Practitioner Service	20,275,300.00	19,025,623.20
(k) Nutrition services	655,718.04	677,064.52
(l) Speech Therapy services	1,254,119.80	1,311,699.40
(m) Nursing services	1,692,550.46	2,087,275.50
(n) Miscellaneous	<u>2,230,325.81</u>	<u>1,979,648.31</u>
Total	<u>64,229,032.20</u>	<u>58,612,126.69</u>

NOTES ON THE ANNUAL FINANCIAL REPORT
NGO : POK OI HOSPITAL
1 APRIL 2020 TO 31 MARCH 2021

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Lump Sum Grant	Rent and Rates	Central Items	Total
Income				
Lump Sum Grant	253,049,557.00	-	-	253,049,557.00
Fee Income	21,065,495.00	-	-	21,065,495.00
Other Income	1,133,373.59	-	-	1,133,373.59
Interest Received (Note 1)	744,659.21	-	-	744,659.21
Rent and Rates	-	9,053,057.00	-	9,053,057.00
Central Items	-	-	30,399,181.00	30,399,181.00
Total Income (a)	275,993,084.80	9,053,057.00	30,399,181.00	315,445,322.80
Expenditure				
Personal Emoluments	202,164,624.11	-	-	202,164,624.11
Other Charges	64,229,032.20	-	-	64,229,032.20
Rent and Rates	-	9,038,535.76	-	9,038,535.76
Central Items	-	-	26,065,407.72	26,065,407.72
Total Expenditure (b)	266,393,656.31	9,038,535.76	26,065,407.72	301,497,599.79
Surplus for the Year (a) - (b)	9,599,428.49	14,521.24	4,333,773.28	13,947,723.01
Less: Surplus of Provident Fund	(4,719,597.84)	-	-	(4,719,597.84)
Add: Special One-off Contribution Paid	-	-	-	-
	4,879,830.65	14,521.24	4,333,773.28	9,228,125.17
Surplus / (Deficit) b/f (Note 2)	62,520,519.31	(972,656.95)	2,668,205.65	64,216,068.01
Add: Refund from Government (Note 5)	-	986,956.00	-	986,956.00
Less: Refund to Government	-	(14,088.35)	(2,001,119.65)	(2,015,208.00)
Less : Transfer from LSG Reserve to cover the salary Adjustment for Dementia Supplement and Infirmiry Care Supplement (Note 3)	-	-	-	-
Surplus / (Deficit) c/f (Note 4)	67,400,349.96	14,731.94	5,000,859.28	72,415,941.18

- Notes : (1) Interest received on LSG and Provident Fund reserves, rent and rates, central items are included as one item under LSG; and the item is considered as part of LSG reserve.
(2) Accumulated balance of LSG Surplus b/f from previous years (including holding account) and all interest received in previous years should be included in the surplus b/f under LSG.
(3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmiry Care Supplement, if any, as per Schedule for Central Items.
(4) The level of LSG cumulative reserve (i.e. 67,400,349.96), less LSG Reserve kept in the holding account, will be capped at 25% of the NGO's operating expenditure (excluding Provident Fund expenditure) for the year.
(5) The breakdown of Backpayment on Rent and Rates :

	Rent	Rates	Total
CFML (4537)	17,640.00	25,625.00	43,265.00
TK (4551)	16,200.00	8,527.00	24,727.00
YCP (4540)	13,185.00	6,173.00	19,358.00
TM (4541)	58,498.00	57,183.00	115,681.00
JC (7637)	22,257.00	17,041.00	39,298.00
SP (4548)	0.00	0.00	0.00
CAYL (7290)	24,720.00	0.00	24,720.00
WTY (7811)	15,800.00	0.00	15,800.00
WTY (7813)	286,529.00	89,589.00	376,118.00
IPEC (4461)	327,989.00	0.00	327,989.00
	782,818.00	204,138.00	986,956.00

Analysis of Subvention and Expenditure for the period from 1st April 2020 to 31st March 2021

Name of Agency : POK OI HOSPITAL (560)

Unit Code and Name (Note 7)	Subvented Element	Subvention Released (Note 1)				Actual Expenditure (Note 2)	Surplus (Note 3)	Deficit for the Year			Surplus b/f (Note 5)	Refund to Government (f)	Subvention Released for Next Year (g)	Surplus c/f (Note 6) (h)=(e)+(f)+(g)+(i)-(g)
		Previous Year (1)	Current Year (2)	Next year (3)	Net Total (4) = (1)+(2)+(3)			Deficit (Note 3) (b)	Deficit transferred to LSG (Note 4) (e)	Adjusted Deficit (d) = (b)+(e)				
I. Dementia Supplement and Infirmary Care Supplement allocated for 2020-21														
陳馬曼玲護理安老院 (7922) (4553)	Dementia Supplement for Residential Elderly Services / Infirmary Care Supplement for Residential Elderly Services	-	3,140,995.00	-	3,140,995.00	3,133,368.04	7,626.96	-	-	-	726.22	(726.22)	-	7,626.96
觀均護理安老院 (7924) (7987)	Dementia Supplement for Residential Elderly Services / Infirmary Care Supplement for Residential Elderly Services	-	856,635.00	-	856,635.00	855,998.16	636.84	-	-	-	156.92	(156.92)	-	636.84
楊晉培護理安老院 (7923)	Dementia Supplement for Residential Elderly Services	-	3,236,188.00	-	3,236,188.00	3,235,667.64	520.36	-	-	-	22.62	(22.62)	-	520.36
寶馬會護理安老院 (7925) (4530)	Dementia Supplement for Residential Elderly Services / Infirmary Care Supplement for Residential Elderly Services	-	2,398,578.00	-	2,398,578.00	2,396,941.00	1,637.00	-	-	-	1,575.28	(1,575.28)	-	1,637.00
Sub-total (A):		-	17,361,164.00	-	17,361,164.00	17,345,310.50	15,853.50	-	-	-	11,792.34	(11,792.34)	-	15,853.50
II. Central items other than Dementia Supplement and Infirmary Care Supplement allocated for 2020-21														
家康多元智能中心 (3064)	After School Care Programme - Fee Waiving Subsidy Scheme	-	1,080,072.00	-	1,080,072.00	982,691.00	97,381.00	-	-	-	-	-	-	97,381.00
家康多元智能中心 (1903)	Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	180,903.00	4,065,735.00	627,983.00	4,874,621.00	4,246,638.00	627,983.00	-	-	-	-	-	627,983.00	-
慈研雅頌新中心		35,558.00	854,527.00	233,333.00	1,123,418.00	890,085.00	233,333.00	-	-	-	-	-	233,333.00	-
		216,461.00	4,920,262.00	861,316.00	5,998,039.00	5,136,723.00	861,316.00	-	-	-	-	-	861,316.00	-
Training Sponsorship Scheme for Two-Year MGT Programme (6576)	Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	-	1,280,000.00	-	1,280,000.00	270,000.00	1,010,000.00	-	-	-	270,000.00	-	-	1,280,000.00
Kindergarten-cum-Child Care Centre (Pre-School Rehabilitation Services) (6040)	Training Subsidy for CCSGCCW in Pre-School Rehabilitation Services	-	-	-	-	-	-	-	-	-	180,625.00	-	-	180,625.00
Kindergarten-cum-Child Care Centre (6360)	Time-Defined Subsidy Scheme for Occasional Child Care Service (1/14/2018 - 31/3/2020)	-	5,300.00	-	5,300.00	-	5,300.00	-	-	-	10,600.00	(10,600.00)	-	5,300.00
陳潔佩輔助性護理/幼兒中心		-	15,900.00	-	15,900.00	-	15,900.00	-	-	-	15,900.00	(15,900.00)	-	15,900.00
陳潔佩清純紀念性護理/幼兒中心		-	10,600.00	-	10,600.00	-	10,600.00	-	-	-	10,600.00	(10,600.00)	-	10,600.00
朱國京夫人紀念性護理/幼兒中心		-	31,800.00	-	31,800.00	-	31,800.00	-	-	-	37,100.00	(37,100.00)	-	31,800.00
Kindergarten-cum-Child Care Centre (V560)	Subsidy scheme for Extended Hours Service (EHS) Users	-	-	-	-	-	-	-	-	-	-	-	-	-
陳潔佩輔助性護理/幼兒中心		-	9,464.00	-	9,464.00	-	9,464.00	-	-	-	9,464.00	(9,464.00)	-	9,464.00
陳潔佩清純紀念性護理/幼兒中心		-	9,464.00	-	9,464.00	-	9,464.00	-	-	-	9,464.00	(9,464.00)	-	9,464.00
朱國京夫人紀念性護理/幼兒中心		-	9,464.00	-	9,464.00	-	9,464.00	-	-	-	9,464.00	(9,464.00)	-	9,464.00
施潔穎輔助性護理/幼兒中心		-	4,732.00	-	4,732.00	-	4,732.00	-	-	-	4,732.00	(4,732.00)	-	4,732.00
		-	33,124.00	-	33,124.00	-	33,124.00	-	-	-	33,124.00	(33,124.00)	-	33,124.00
District Elderly Community Centre (DECC) (6807)	Ethnic Minority District Ambassador Posts - Central Item (A) Salary and Mandatory Provident Fund	-	93,558.00	93,556.00	187,114.00	76,139.00	110,975.00	-	-	-	-	-	93,556.00	17,419.00
王東源夫人長者社區服務中心 (6808)	Ethnic Minority District Ambassador Posts - Central Item (B) Other Charges	-	7,980.00	7,979.00	15,959.00	7,327.00	8,632.00	-	-	-	-	-	7,979.00	653.00
		-	101,538.00	101,535.00	203,073.00	83,466.00	119,607.00	-	-	-	-	-	101,535.00	18,072.00
Residential and Home-based Care Service Units	Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the "Severe Respiratory Disease Associated with a Novel Infectious Agent"	-	-	-	-	-	-	-	-	-	1,471,594.00	(1,471,594.00)	-	-
Subvented Residential Care Service Units	Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	-	2,267,866.00	-	2,267,866.00	2,247,217.22	20,648.78	-	-	-	447,509.31	(447,509.31)	-	20,648.78
Visiting Medical Practitioner Service Team (2936)	Time-limited programme on Enhancing Infection Control and Ventilation of Residential Care Homes for the Elderly and Residential Care Homes for Persons with Disabilities - On-site Ventilation Assessment (Note 9)	-	2,360,504.00	-	2,360,504.00	-	2,360,504.00	-	-	-	-	-	-	2,360,504.00
Sub-total (B):		216,461.00	12,075,166.00	962,851.00	13,254,478.00	8,720,097.22	4,534,380.78	-	-	-	2,439,952.31	(1,989,327.31)	962,851.00	4,022,154.78
Grand Total [(A) + (B)]:		216,461.00	29,436,330.00	962,851.00	30,615,642.00	26,065,407.72	4,550,234.28	-	-	-	2,451,744.65	(2,001,119.65)	962,851.00	4,038,008.28

Notes:

- The figures for the whole financial year are extracted from the payroll for March (Final) of the financial year, and SWD's letter SWD/S/128/1-3 dated 8 June 2020.
- Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Deficit i.e. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref. (33) in SWD/S/104/2 Pt. 18 dated 4 March 2020.
 - Dementia Supplement for Elderly with Disabilities
 - Infirmary Care Supplement for the Aged Blind Persons
 - Dementia Supplement for Residential Elderly Services
 - Infirmary Care Supplement for Residential Elderly services
- *Surplus brought forward (b/f) means surplus, if any, arising from operations in previous years.
- *Surplus carried forward (c/f) means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
- Unit code and name / remittance advice no. are extracted from the payroll from SWD and remittance advice from the Treasury respectively.
- The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.
- For NGOs with Visiting Medical Practitioner Service Team which arrange delivery of the service under the Programme to all private and self-financing RCHs, RCHDs as well as contract homes operated by private operators only.

Analysis of Subvention and Expenditure for the period from 1st April 2020 to 31st March 2021

Name of Agency : POK OI HOSPITAL (560)

Unit Code and Name	Subvented Element	Subvention Released (Note 1)			Actual Expenditure (4)	Surplus / (Deficit) (Note 2) (a) = (3) - (4)	Surplus / (Deficit) b/f (b)	Adjustment (c)	Surplus Recovery for the year (d)	Surplus / (Deficit) c/f (d)=(a)+(b)+(c)+(d)
		Current year (1)	Previous Year (2)	Total (3) = (1) + (2)						
陳馮曼玲護理安老院(4537)	Rent (Note 3)	2,084,556.00	17,640.00	2,102,196.00	2,084,556.00	17,640.00	(17,640.00)	-	-	-
	Rates	238,000.00	25,625.00	263,625.00	238,000.00	25,625.00	(25,625.00)	-	-	0.00
	TOTAL	2,322,556.00	43,265.00	2,365,821.00	2,322,556.00	43,265.00	(43,265.00)	-	-	0.00
戴均護理安老院(4551)	Rent (Note 3)	1,707,504.00	16,200.00	1,723,704.00	1,707,504.00	16,200.00	(16,200.00)	-	-	-
	Rates	117,400.00	8,527.00	125,927.00	117,400.00	8,527.00	(8,527.00)	-	-	-
	TOTAL	1,824,904.00	24,727.00	1,849,631.00	1,824,904.00	24,727.00	(24,727.00)	-	-	-
楊晉培護理安老院(4540)	Rent (Note 3)	60,120.00	13,185.00	73,305.00	60,120.00	13,185.00	(13,185.00)	-	-	-
	Rates	80,200.00	6,173.00	86,373.00	80,200.00	6,173.00	(6,173.00)	-	-	-
	TOTAL	140,320.00	19,358.00	159,678.00	140,320.00	19,358.00	(19,358.00)	-	-	-
屯門護養院(4541)	Rent (Note 3)	288,000.00	58,498.00	346,498.00	288,000.00	58,498.00	(58,498.00)	-	-	-
	Rates	460,000.00	57,183.00	517,183.00	460,000.00	57,183.00	(57,183.00)	-	-	-
	TOTAL	748,000.00	115,681.00	863,681.00	748,000.00	115,681.00	(115,681.00)	-	-	-
賽馬會護理安老院(7637)	Rent (Note 3)	121,380.00	22,257.00	143,637.00	121,380.12	22,256.88	(23,009.37)	(0.88)	-	(753.37)
	Rates	188,104.00	17,041.00	205,145.00	188,103.68	17,041.32	(18,253.52)	(0.15)	-	(1,212.35)
	TOTAL	309,484.00	39,298.00	348,782.00	309,483.80	39,298.20	(41,262.89)	(1.03)	-	(1,965.72)
賽馬會單身人士宿舍(4548)	Rent (Note 3)	217,356.00	-	217,356.00	217,356.00	-	-	-	-	-
	Rates	30,520.00	-	30,520.00	16,000.00	14,520.00	2,931.00	-	(2,931.00)	14,520.00
	TOTAL	247,876.00	-	247,876.00	233,356.00	14,520.00	2,931.00	-	(2,931.00)	14,520.00
陳歐陽麗嫻紀念日間老人護理中心(7290)	Rent (Note 3)	271,752.00	24,720.00	296,472.00	271,752.00	24,720.00	(24,720.00)	-	-	-
	Rates	-	-	-	-	-	4,141.00	-	(4,141.00)	-
	TOTAL	271,752.00	24,720.00	296,472.00	271,752.00	24,720.00	(20,579.00)	-	(4,141.00)	-
王東源夫人長者社區服務中心(7811)	Rent (Note 3)	39,600.00	15,800.00	55,400.00	39,600.00	15,800.00	(15,800.00)	-	-	-
	Rates	-	-	-	-	-	-	-	-	-
	TOTAL	39,600.00	15,800.00	55,400.00	39,600.00	15,800.00	(15,800.00)	-	-	-
王東源夫人長者社區服務中心(7813)	Rent (Note 3)	1,687,464.00	286,529.00	1,973,993.00	1,687,464.00	286,529.00	(286,529.00)	-	-	-
	Rates	119,800.00	89,589.00	209,389.00	119,800.00	89,589.00	(89,589.00)	-	-	-
	TOTAL	1,807,264.00	376,118.00	2,183,382.00	1,807,264.00	376,118.00	(376,118.00)	-	-	-
長者鄰舍中心(4461) 陳士修紀念社會服務中心	Rent (Note 3)	873,728.00	327,989.00	1,201,717.00	873,727.20	327,989.80	(322,837.44)	-	-	5,152.36
	Rates	-	-	-	-	-	(2,992.00)	-	-	(2,992.00)
	TOTAL	873,728.00	327,989.00	1,201,717.00	873,727.20	327,989.80	(325,829.44)	-	-	2,160.36
陳平紀念長者鄰舍中心	Rent (Note 3)	163,548.00	-	163,548.00	163,548.00	-	-	-	-	-
	Rates	-	-	-	-	-	-	-	-	-
	TOTAL	163,548.00	-	163,548.00	163,548.00	-	-	-	-	-
郭興坤長者鄰舍中心	Rent (Note 3)	278,952.00	-	278,952.00	278,952.00	-	-	-	-	-
	Rates	25,073.00	-	25,073.00	25,072.76	0.24	7,016.80	-	(7,016.35)	0.69
	TOTAL	304,025.00	-	304,025.00	304,024.76	0.24	7,016.80	-	(7,016.35)	0.69
其他 (Note 4)	Rent (Note 3)	-	-	-	-	-	8.71	0.88	-	9.59
	Rates	-	-	-	-	-	6.87	0.15	-	7.02
	TOTAL	-	-	-	-	-	15.58	1.03	-	16.61
GRAND TOTAL	9,053,057.00	986,956.00	10,040,013.00	9,038,535.76	1,001,477.24	(972,656.95)	-	(14,088.35)	14,731.94	

Notes:

- The figures are extracted from the payroll for March plus subvention released in late March of the financial year.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.
- Please refer to SWD letter (your ref no. SF/SI/POH (560) VIII - Appendix B 1 iii) dated 11.4.2011, our letter (our ref no. 董財會辛卯字第七十二號 - 附件 2-4) dated 11.5.2011 and SWD letter (your ref no. SF/SI/POK (560) VIII - ii) dated 20.6.2011.

	before 2012/13	2012/13	2014/15	2015/16	2016/17	2017/18	2018/19	2020/21	Total
CFML - Rates	-	-	-	-	-	-	0.10	-	0.10
JC - Government Rent	1.76	0.76	1.48	0.96	0.72	0.46	0.45	0.88	7.47
JC - Rates	0.61	0.16	0.12	0.18	0.74	0.35	0.36	0.15	2.67
CSS - Private Rent	1.00	-	-	-	-	2.51	-	-	3.51
KHK - Rates	1.12	-	0.76	-	-	0.98	-	-	2.86
	4.49	0.92	2.36	1.14	1.46	4.30	0.91	1.03	16.61

Schedule for Investment

Annex - Investment

Analysis of Investment as at 31 March 2021

Name of Agency : POK OI HOSPITAL (560)

	2020-21 HK\$	2019-20 HK\$
LSG Reserve as at 31 March	67,400,349.96	62,520,519.31
PF Reserve as at 31 March	24,717,753.34	20,566,252.50
	<u>92,118,103.30</u>	<u>83,086,771.81</u>

Represented by:

Investments

a. HKD Bank Account Balances	13,752,761.97	19,755,921.88
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	78,365,341.33	63,330,849.93
d. HKD Certificate of Deposits	-	-
e. HKD Bonds (see appendix for breakdown)	-	-
	<u>92,118,103.30</u>	<u>83,086,771.81</u>

- Note: (1) Under the organization policy, two-third of the LSG reserve will be used for service development, while one-third will be served as a contingency fund.
(2) Cumulative LSG Reserves included 2006/07 - 2008/2009 SOG deficit.

Confirmed by:



MR. LEE CHI SHING JIM
CHAIRMAN
Date : 17th September, 2021



DR. MA HOK CHEUNG
CHIEF EXECUTIVE OFFICER
Date : 17th September, 2021