

Company no.: 563934

**THE CANTONESE OPERA ACADEMY OF HONG KONG LIMITED**  
八和粵劇學院有限公司

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**



**T M HO SO & LEUNG CPA LIMITED**

Certified Public Accountants, Hong Kong

何鐵文蘇漢章梁樹賢會計師行有限公司



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**THE CANTONESE OPERA ACADEMY OF HONG KONG LIMITED**  
**八和粵劇學院有限公司**

**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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**THE CANTONESE OPERA ACADEMY OF HONG KONG LIMITED**  
**八和粵劇學院有限公司**  
**REPORT OF THE EXECUTIVE COMMITTEE**

The executive committee has pleasure in submitting herewith their report together with the audited financial statements for the year ended 30 June 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the Academy is engaged in the business of providing training courses for Cantonese opera.

**ACCOUNTS**

The financial performance and cash flows of the Academy for the year ended 30 June 2020 and the financial position of the Academy at that date are shown in the attached financial statements.

**BUSINESS REVIEW**

The Academy qualifies for the reporting exemption as a small guarantee company under section 359(1) of the Hong Kong Companies Ordinance. Accordingly, the Academy is exempted from preparing a business review under section 388(3)(a) of the Hong Kong Companies Ordinance.

**DEBENTURES**

During the year, no issue of debentures was made by the Academy.

**EXECUTIVE COMMITTEE MEMBERS**

The executive committee members who held office during the financial year and up to the date of this report were:-

|                           |              |                       |
|---------------------------|--------------|-----------------------|
| Wang Ming Chun, Elizabeth | Yuen Siu Fai | Lau Wai Ming          |
| Lee Tak Kwong             | Mo Yu Tin    | Li Chi Kei            |
| Seto Yok                  | Lai Yiu Wai  | Wai Sau Ming, Marilyn |

**MANAGEMENT CONTRACTS**

No contracts concerning the management and administration of the whole or any substantial part of the business of the Academy were entered into or existed during the year.

**PERMITTED INDEMNITY PROVISIONS**

At no time during the financial year and up to the date of this Report of the Executive Committee, there was or is, any permitted indemnity provision being in force for the benefit of any of the executive committee members of the Academy (whether made by the Academy or otherwise) or an associated company.

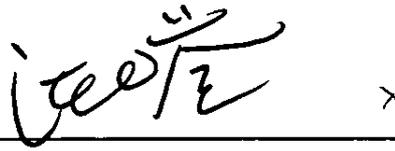
**AUDITORS**

The financial statements for the year were audited by T.M.Ho So & Leung CPA Limited who retire and, being eligible, offer themselves for re-appointment.

**OTHER MATTERS**

At the date of this report, the executive committee members are not aware of any circumstances not otherwise dealt with in these report and financial statements which would render any amount stated in the financial statements misleading.

By Order of the Executive Committee

A handwritten signature in black ink, appearing to be 'Wang Ming Chun', written over a horizontal line. To the right of the signature is a small right-pointing chevron symbol (>).

Wang Ming Chun, Elizabeth  
Chairman

HONG KONG : 16 DEC 2020



# T M HO SO & LEUNG CPA LIMITED

CERTIFIED PUBLIC ACCOUNTANTS (PRACTISING)

RMS, 405-8, KAI TAK COMM. BLDG., 317-319 DES VOEUX ROAD CENTRAL, HONG KONG

TEL : (852) 2525 1277 FAX : (852) 2845 3800

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何鐵文蘇漢章梁樹賢會計師行有限公司

香港中環德輔道中317-319號

啓德商業大廈405-8室

電話：(852) 2525 1277

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## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE CANTONESE OPERA ACADEMY OF HONG KONG LIMITED

八和粵劇學院有限公司

(incorporated in Hong Kong and limited by guarantee)

#### Opinion

We have audited the financial statements of The Cantonese Opera Academy of Hong Kong Limited ("the Academy") set out on pages 6 to 19, which comprise the statement of financial position as at 30 June 2020, and the statement of comprehensive income, the statement of cash flows and the statement of changes in Academy's funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Academy as at 30 June 2020, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

#### Basis for opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Academy in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

The executive committee members are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the report of the executive committee set out on pages 1 to 2, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Executive Committee Members for the Financial Statements**

The executive committee members are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS for Private Entities issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the executive committee members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the executive committee members are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the executive committee members either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the executive committee members.

- Conclude on the appropriateness of the executive committee members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Academy's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Academy to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*T.M.Ho So & Leung CPA Ltd.*

T.M.Ho So & Leung CPA Limited  
Certified Public Accountants (Practising)  
Hong Kong

Date : 16 DEC 2020

Practising Director: Kwok Kam Sim  
Practising Certificate No.: P03736

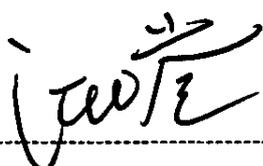
**THE CANTONESE OPERA ACADEMY OF HONG KONG LIMITED**  
**八和粵劇學院有限公司**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2020**

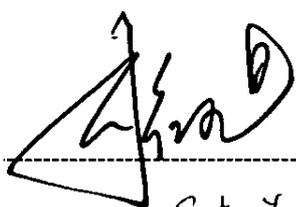
|                            | NOTE | 2020<br>HK\$   | 2019<br>HK\$   |
|----------------------------|------|----------------|----------------|
| <b>NON-CURRENT ASSETS</b>  |      |                |                |
| Plant and equipment        | 4    | 19,102         | 8,048          |
| <b>CURRENT ASSETS</b>      |      |                |                |
| Accounts receivable        |      | 356,308        | 265,000        |
| Prepayment                 |      | 24,839         | 18,486         |
| Temporary payment          |      | 1,000          | 1,000          |
| Cash at bank               |      | 448,981        | 572,566        |
| Cash in hand               |      | 12,268         | 4,120          |
|                            |      | <b>843,396</b> | <b>861,172</b> |
| <b>CURRENT LIABILITIES</b> |      |                |                |
| Accrued charges            |      | 197,482        | 204,919        |
| <b>NET CURRENT ASSETS</b>  |      | <b>645,914</b> | <b>656,253</b> |
| <b>NET ASSETS</b>          |      | <b>665,016</b> | <b>664,301</b> |
| Financed by :              |      |                |                |
| <b>ACCUMULATED SURPLUS</b> |      | <b>665,016</b> | <b>664,301</b> |

The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements.

These financial statements were approved and authorised for issue by the Academy's Board of Executive Committee on

16 DEC 2020

  
 \_\_\_\_\_  
 Wang Ming Chun, Elizabeth  
 Executive Committee Member

  
 \_\_\_\_\_  
 Seto Yok  
 Executive Committee Member

**THE CANTONESE OPERA ACADEMY OF HONG KONG LIMITED**  
**八和粵劇學院有限公司**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2020**

|  | NOTE | 2020<br>HK\$     | 2019<br>HK\$     |
|--|------|------------------|------------------|
| <b>INCOME</b>  | 5    | 2,127,589        | 2,165,240        |
| <b>GENERAL AND ADMINISTRATIVE EXPENSES</b>                     | 5    | <u>2,126,874</u> | <u>2,051,794</u> |
| <b>SURPLUS AND<br/>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b> | 5    | <u>715</u>       | <u>113,446</u>   |

The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements.

**THE CANTONESE OPERA ACADEMY OF HONG KONG LIMITED**  
**八和粵劇學院有限公司**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

|  | NOTE | 2020<br>HK\$                 | 2019<br>HK\$                 |
|--|------|------------------------------|------------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                |      |                              |                              |
| Surplus for the year                                       |      | 715                          | 113,446                      |
| Depreciation   | 4    | <u>5,279</u>                 | <u>2,890</u>                 |
| Operating surplus before working capital changes           |      | 5,994                        | 116,336                      |
| (Increase)/Decrease in accounts receivable                 |      | (91,308)                     | 62,443                       |
| (Increase)/Decrease in prepayment                          |      | (6,353)                      | 2,179                        |
| Decrease in temporary payment                              |      | 0                            | 4,776                        |
| (Decrease)/Increase in accrued charges                     |      | <u>(7,437)</u>               | <u>98,845</u>                |
| <b>Net cash (outflow)/inflow from operating activities</b> |      | <b>(99,104)</b>              | <b>284,579</b>               |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                |      |                              |                              |
| Payments to acquire plant and equipment                    | 4    | <u>(16,333)</u>              | <u>(10,060)</u>              |
| <b>Net cash outflow from investing activities</b>          |      | <b>(16,333)</b>              | <b>(10,060)</b>              |
| <b>(Decrease)/Increase in cash and cash equivalents</b>    |      | <b>(115,437)</b>             | <b>274,519</b>               |
| <b>Cash and cash equivalents b/f</b>                       |      | <b><u>576,686</u></b>        | <b><u>302,167</u></b>        |
| <b>Cash and cash equivalents c/f</b>                       |      | <b><u><u>461,249</u></u></b> | <b><u><u>576,686</u></u></b> |
| <b>Analysis of balances of cash and cash equivalents</b>   |      |                              |                              |
| Cash at bank   |      | 448,981                      | 572,566                      |
| Cash in hand   |      | <u>12,268</u>                | <u>4,120</u>                 |
|  |      | <u><u>461,249</u></u>        | <u><u>576,686</u></u>        |

The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements.

**THE CANTONESE OPERA ACADEMY OF HONG KONG LIMITED**  
**八和粵劇學院有限公司**  
**STATEMENT OF CHANGES IN ACADEMY'S FUNDS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

|   | Accumulated<br><u>Surplus</u><br>HK\$ |
|---|---------------------------------------|
| Balance at 30 June 2018                             | 550,855                               |
| Surplus and total comprehensive income for the year | <u>113,446</u>                        |
| Balance at 30 June 2019                             | 664,301                               |
| Surplus and total comprehensive income for the year | <u>715</u>                            |
| <b>Balance at 30 June 2020</b>                      | <b><u><u>665,016</u></u></b>          |

THE CANTONESE OPERA ACADEMY OF HONG KONG LIMITED

八和粵劇學院有限公司

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

**1. ASSOCIATION INFORMATION**

The Cantonese Opera Academy of Hong Kong Limited ("the Academy") (an approved charitable institution) was incorporated in Hong Kong with liability limited by guarantee. The address of its registered office is located at Flat A, 4/F., Prospect Building, 493 Nathan Road, Kowloon.

The financial statements are presented in Hong Kong dollars, which is also the functional currency of the Academy.

**Principal activity**

The principal activity of the Academy is engaged in the business of providing training courses for Cantonese opera.

**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants and the requirements of the Hong Kong Companies Ordinance. They have been prepared under the historical cost convention.

The principal accounting policies applied in the preparation of these financial statements are set out below.

**a. Plant and equipment and depreciation**

Items of plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

The cost of such items of plant and equipment comprises the following:

- (i) the purchase price, including legal and brokerage fees, import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;
- (ii) any costs directly attributable to bringing the asset to the location and condition necessary for them to be capable of operating in the manner intended by management;
- (iii) the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of plant and equipment:

|                        |     |
|------------------------|-----|
| Furniture and fixtures | 20% |
| Office equipment       | 20% |

**b. Impairment of non-financial assets**

At each reporting date, plant and equipment are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If an estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**THE CANTONESE OPERA ACADEMY OF HONG KONG LIMITED**  
**八和粵劇學院有限公司**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (CONT'D)**

**c. Accounts receivables**

Accounts receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of accounts receivables is established when there is objective evidence that the Academy will not be able to collect all amounts due according to the original terms of the receivables.

**d. Cash and cash equivalents**

Cash and cash equivalents include cash in hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less.

**e. Related parties**

For the purpose of these financial statements, related party includes a person and entity as defined below:

(a) A person or a close member of that person's family is related to the Academy if that person:

- (i) is a member of the key management personnel of the Academy or of a parent of the Academy;
- (ii) has control or joint control over the Academy; or
- (iii) has significant influence over the Academy.

(b) An entity is related to the Academy if any of the following conditions applies:

- (i) the entity and the Academy are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
- (ii) one entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
- (iii) both entities are joint ventures of the same third entity.
- (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity.
- (v) the entity is a post-employment benefit plan for the benefit of employees of either the Academy or an entity related to the Academy. If the Academy is itself such a plan, the sponsoring employers are also related to the Academy.
- (vi) the entity is controlled or jointly controlled by a person identified in (a).
- (vii) the entity, or any member of a group of which it is a part, provides key management personal services to the Academy or to the parent of the Academy.
- (viii) a person identified in (a)(ii) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

**f. Recognition of income**

Revenue is recognised in profit or loss provided it is probable that the economic benefits will flow to the Academy and the revenue and costs, if applicable, can be measured reliably, as follows:

- (i) Subvention (government grants) are recognised when there is reasonable assurance that the grants will be received and the Academy is able to comply with the conditions attaching to them.
- (ii) Activities income and tuition fees are recognised over the period of instruction.
- (iii) Enrolment fee are recognised in the financial year of receipt.

**THE CANTONESE OPERA ACADEMY OF HONG KONG LIMITED**  
**八和粵劇學院有限公司**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (CONT'D)**

**g. Employee benefits**

(i) Salaries, bonuses and leave benefits

Employee entitlements to salaries, bonuses, paid annual leave and the cost to the Academy of non-monetary benefits are accrued in the year in which the associated services are rendered by employees of the Academy.

(ii) Contributions to defined contribution retirement plans

The Academy's contributions to the Mandatory Provident Fund scheme are charged to the statement of comprehensive income as incurred.

**3. ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

**a. Judgements in applying the entity's accounting policies**

There are no accounting judgements made by the Academy that have significant effect on the amounts recognised in the financial statements.

**b. Key sources of estimation uncertainty**

There are no key assumptions concerning the future and other key sources of estimation uncertainty that may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**4. PLANT AND EQUIPMENT**

|                                 | <u>Furniture<br/>and fixtures</u><br>HK\$ | <u>Office<br/>equipment</u><br>HK\$ | <u>Total</u><br>HK\$ |
|---------------------------------|---|-------------------------------------|----------------------|
| <b>At cost</b>                  |   |                                     |                      |
| At 1 July 2019                  | 8,000                                     | 19,598                              | 27,598               |
| Additions                       | 0   | 16,333                              | 16,333               |
| <b>At 30 June 2020</b>          | <b>8,000</b>                              | <b>35,931</b>                       | <b>43,931</b>        |
| <b>Accumulated depreciation</b> |   |                                     |                      |
| At 1 July 2019                  | 6,824                                     | 12,726                              | 19,550               |
| Charge for the year             | 294                                       | 4,985                               | 5,279                |
| <b>At 30 June 2020</b>          | <b>7,118</b>                              | <b>17,711</b>                       | <b>24,829</b>        |
| <b>Net book value</b>           |   |                                     |                      |
| <b>At 30 June 2020</b>          | <b>882</b>                                | <b>18,220</b>                       | <b>19,102</b>        |
| At 30 June 2019                 | 1,176                                     | 6,872                               | 8,048                |

THE CANTONESE OPERA ACADEMY OF HONG KONG LIMITED  
八和粵劇學院有限公司  
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)  
FOR THE YEAR ENDED 30 JUNE 2020

5. INCOME AND GENERAL AND ADMINISTRATIVE EXPENSES

|              | 營運部份       | 營運部份      | 營運部份      | 營運部份     | 營運部份        | 營運部份       |
|--------------|------------|-----------|-----------|----------|-------------|------------|
| 藝發局資助        |            | 藝發局資助     | 藝發局資助     | 藝發局資助    | 康樂及文化事務署資助  | 康樂及文化事務署資助 |
| 一般行政         |            | 青少年粵劇     | 從業員專業培訓課程 | 粵劇音樂課程   | 粵劇日2019學員演出 | 學員匯報       |
| 港幣           | 港幣         | 港幣        | 港幣        | 港幣       | 港幣          | 港幣         |
| 1,328,124.00 | 258,600.00 | 26,000.00 | 12,000.00 | 5,700.00 | 39,576.00   | 39,576.00  |
| 0.00         | 0.00       | 0.00      | 0.00      | 0.00     | 0.00        | 0.00       |
| 0.00         | 0.00       | 0.00      | 0.00      | 3,900.00 | 97,000.00   | 97,000.00  |
| 0.00         | 0.00       | 0.00      | 0.00      | 0.00     | 0.00        | 0.00       |
| 0.00         | 0.00       | 0.00      | 0.00      | 0.00     | 0.00        | 0.00       |
| 0.00         | 1,020.00   | 0.00      | 0.00      | 0.00     | 0.00        | 0.00       |
| 0.00         | 0.00       | 0.00      | 0.00      | 0.00     | 0.00        | 0.00       |
| 0.00         | 67,600.00  | 21,000.00 | 10,400.00 | 0.00     | 19,636.42   | 19,636.42  |
| 1,328,124.00 | 327,220.00 | 47,000.00 | 22,400.00 | 9,600.00 | 156,212.42  | 156,212.42 |

收入

藝發局年度資助撥款  
藝發局其他資助撥款  
其他資助  
自付盈虧 - 其他資助  
自付盈虧  
出售“匯報演出”光碟  
及補發證書手續費  
票房  
學費及報名費







THE CANTONESE OPERA ACADEMY OF HONG KONG LIMITED  
八和粵劇學院有限公司  
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)  
FOR THE YEAR ENDED 30 JUNE 2020

5. INCOME AND GENERAL AND ADMINISTRATIVE EXPENSES (CONT'D)

|                        | 營運部份                 |                | 營運部份                      |      | 營運部份 |      | 2020         |              | 2019 |    |
|------------------------|----------------------|----------------|---------------------------|------|------|------|--------------|--------------|------|----|
|                        | 自付盈虧                 | 自付盈虧           | 自付盈虧                      | 自付盈虧 | 自付盈虧 | 自付盈虧 | 合共           | 合共           | 合共   | 合共 |
|                        | 香港書展<br>名家交流晚宴<br>港幣 | 畢業學員支援計劃<br>港幣 | 健力士-粵劇承傳制傳<br>分享會演出<br>港幣 |      |      |      | 港幣           | 港幣           | 港幣   | 港幣 |
| 收入                     |                      |                |                           |      |      |      |              |              |      |    |
| 藝發局年度資助撥款              | 0.00                 | 0.00           | 0.00                      | 0.00 | 0.00 | 0.00 | 1,670,000.00 | 1,410,000.00 |      |    |
| 藝發局其他資助撥款              | 0.00                 | 0.00           | 0.00                      | 0.00 | 0.00 | 0.00 | 91,922.00    | 0.00         |      |    |
| 其他資助                   | 0.00                 | 0.00           | 0.00                      | 0.00 | 0.00 | 0.00 | 100,900.00   | 500,040.00   |      |    |
| 自付盈虧 - 其他資助            | 5,000.00             | 0.00           | 0.00                      | 0.00 | 0.00 | 0.00 | 136,386.13   | 0.00         |      |    |
| 自付盈虧                   | 0.00                 | 0.00           | 0.00                      | 0.00 | 0.00 | 0.00 | 0.00         | 0.00         |      |    |
| 出售"匯報演出"光碟<br>及補發證書手續費 | 0.00                 | 0.00           | 0.00                      | 0.00 | 0.00 | 0.00 | 1,020.00     | 600.00       |      |    |
| 票房                     | 0.00                 | 0.00           | 0.00                      | 0.00 | 0.00 | 0.00 | 28,361.16    | 0.00         |      |    |
| 學費及報名費                 | 0.00                 | 0.00           | 0.00                      | 0.00 | 0.00 | 0.00 | 99,000.00    | 254,600.00   |      |    |
|                        | 5,000.00             | 0.00           | 0.00                      | 0.00 | 0.00 | 0.00 | 2,127,589.29 | 2,165,240.00 |      |    |

THE CANTONESE OPERA ACADEMY OF HONG KONG LIMITED  
八和粵劇學院有限公司  
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)  
FOR THE YEAR ENDED 30 JUNE 2020

5. INCOME AND GENERAL AND ADMINISTRATIVE EXPENSES (CONT'D)

|             | 營運部份     | 營運部份        | 營運部份        | 2020<br>合共   | 2019<br>合共   |
|-------------|----------|-------------|-------------|--------------|--------------|
|             | 自付盈虧     | 自付盈虧        | 自付盈虧        | 港幣           | 港幣           |
| 香港書展        |          |             | 健力士-粵劇承傳劇傳  |              |              |
| 名家交流晚宴      |          | 畢業學員支援計劃    | 分享會演出       |              |              |
| 港幣          | 港幣       | 港幣          | 港幣          | 港幣           | 港幣           |
| 支出          | 0.00     | 10,500.00   | 6,700.00    | 945,044.69   | 1,057,609.94 |
| 薪酬及強積金      | 0.00     | 0.00        | 0.00        | 540,564.00   | 540,564.00   |
| 管理服務(總幹事薪金) | 0.00     | 0.00        | 0.00        | 2,480.00     | 0.00         |
| 網頁維修        | 0.00     | 0.00        | 0.00        | 0.00         | 14,748.00    |
| 市場推廣        | 0.00     | 0.00        | 0.00        | 2,864.88     | 0.00         |
| 電子推廣        | 0.00     | 0.00        | 0.00        | 3,136.00     | 0.00         |
| 傳統媒體        | 0.00     | 0.00        | 0.00        | 14,400.00    | 14,400.00    |
| 學院物資儲存服務費   | 0.00     | 0.00        | 0.00        | 68,400.00    | 68,400.00    |
| 辦公室空間及設施服務費 | 0.00     | 0.00        | 0.00        | 18,225.90    | 2,379.60     |
| 資本及雜項支出     | 0.00     | 0.00        | 0.00        | 5,278.60     | 2,890.00     |
| 折舊          | 0.00     | 0.00        | 0.00        | 5,959.50     | 6,542.90     |
| 郵費及文具       | 0.00     | 0.00        | 0.00        | 8,140.00     | 2,980.00     |
| 保養及維修       | 0.00     | 0.00        | 0.00        | 1,844.20     | 324.80       |
| 行政人員交通費     | 0.00     | 0.00        | 0.00        | 31,901.87    | 14,758.80    |
| 保險          | 0.00     | 0.00        | 0.00        | 13,000.00    | 12,000.00    |
| 核數費         | 0.00     | 0.00        | 0.00        | 4,970.00     | 4,970.00     |
| 秘書服務費       | 0.00     | 0.00        | 0.00        | 46,050.00    | 0.00         |
| 自付盈虧        | 0.00     | 0.00        | 0.00        | 72,301.40    | 113,750.00   |
| 行政費(場租)     | 0.00     | 400.00      | 0.00        | 105,230.70   | 103,233.35   |
| 其他          | 0.00     | 0.00        | 0.00        | 237,061.80   | 92,242.84    |
| 製作費         | 2,100.00 | 0.00        | 46,172.80   | 2,126,873.54 | 2,051,794.23 |
|             | 2,100.00 | 10,900.00   | 52,872.80   |              |              |
| 期內盈餘/(虧損)   | 2,900.00 | (10,900.00) | (52,872.80) | 715.75       | 113,445.77   |

**THE CANTONESE OPERA ACADEMY OF HONG KONG LIMITED**  
**八和粵劇學院有限公司**  
**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**6. TAXATION**

No provision for Hong Kong profits tax was made as the Academy is a charitable organisation under Section 88 of the Inland Revenue Ordinance.

|  | 2020 | 2019 |
|--|------|------|
|  | HK\$ | HK\$ |

**7. EXECUTIVE COMMITTEE MEMBERS' REMUNERATION**

Executive Committee Members' remuneration disclosed pursuant to section 383(1) of the Hong Kong Companies Ordinance is as follows:

|   |   |   |
|---|---|---|
| Fee   | 0 | 0 |
| Salaries and allowances                               | 0 | 0 |
| Benefits in kind                                      | 0 | 0 |
| Contributions to defined contribution retirement fund | 0 | 0 |
|   | 0 | 0 |

**8. RELATED PARTY TRANSACTIONS**

In addition to the transactions and balances detailed elsewhere in these financial statements, the Academy had the following transactions with related parties:

**Immediate parent and ultimate controlling party**

All the executive committee members of the Academy, control both the Academy and related Association.

During the year, 行政費(場租), 學院物資儲存服務費及辦公室空間及設施服務費 paid to immediate parent and ultimate controlling party amounted to HK\$142,475 in total (2019 : HK\$162,325). The balance outstanding under accrued charges at year end amounted to HK\$90,675 (2019 : HK\$84,300).

**9. IMMEDIATE PARENT AND ULTIMATE CONTROLLING PARTY**

The executive committee members consider the Academy's immediate parent and ultimate controlling party to be The Chinese Artists Association of Hong Kong, which is incorporated in Hong Kong and has produced financial statements available for public use.

**10. EVENTS AFTER THE REPORTING PERIOD**

The outbreak of COVID-19 coronavirus ("COVID-19") in early 2020 has a negative impact on market sentiments and posed a significant threat to the global economy. The Academy will continue to closely monitor the development of the COVID-19 outbreak and take all necessary measures to mitigate the impact on the Academy's operations.

\_\_\_\_\_ End of Notes \_\_\_\_\_