

**ANDIAPPAN YOGA COMMUNITY LIMITED**  
**安迪潘瑜伽聯盟有限公司**

**(Company limited by guarantee and not having a share capital)**

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2020**



22902399783  
AC  
23/04/2021

2173275

0083

**ANDIAPPAN YOGA COMMUNITY LIMITED**

安迪潘瑜伽聯盟有限公司

(Incorporated in Hong Kong and limited by guarantee and not having a share capital)

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

---

**INDEX**

	Page(s)
1 REPORT OF THE DIRECTORS	2-3
2 INDEPENDENT AUDITOR'S REPORT	4-6
3 FINANCIAL STATEMENTS	
3.1 STATEMENT OF INCOME AND EXPENDITURE	7
3.2 STATEMENT OF FINANCIAL POSITION	8
3.3 STATEMENT OF CHANGES IN FUND	9
3.4 STATEMENT OF CASH FLOWS	10
3.5 NOTES TO THE FINANCIAL STATEMENTS	11-15
4 APPENDIX	
DETAILED STATEMENT OF INCOME AND EXPENDITURE	16

**ANDIAPPAN YOGA COMMUNITY LIMITED**

安迪潘瑜伽聯盟有限公司

(Incorporated in Hong Kong and limited by guarantee and not having a share capital)

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 APRIL 2020**

---

The directors present the annual report and the audited financial statements for the year ended 30 April 2020.

**Principal activities**

Andiappan Yoga Community Limited (“the Association”) is a company incorporated and domiciled in Hong Kong and has its registered office at 1901 One Lyndhurst Tower, One Lyndhurst Terrace, Central, Hong Kong. The principal activities of the Association are advancing and promoting the learning and education of yoga.

**Results**

The results of the Association for the year ended 30 April 2020 and the state of the Association's affairs as at that date are set out in the Association's financial statements on pages 7 to 15.

**Directors**

The directors of the Association during the year and up to the date of this report were:

Andiappan Yogananth  
Iyappan Mahesh

All the directors shall serve for a term of office for unlimited period of time in accordance with Article 24 of the Association's Articles of Association and continue in office for the ensuing year.

The Association did not enter into any contract, other than the contracts of service with the directors or any person engaged in the full-time employment of the Association, whereby any individual, firm or body corporate undertakes the management and administration of the whole, or any substantial part of any business of the Association.

**Business review**

The Association was exempted from preparation of business review for the financial year under section 359(3) of the prevailing Hong Kong Companies Ordinance (Cap 622).

**ANDIAPPAN YOGA COMMUNITY LIMITED**

安迪潘瑜伽聯盟有限公司

(Incorporated in Hong Kong and limited by guarantee and not having a share capital)

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 APRIL 2020**

---

**Permitted indemnity provision**

Article 61 of the Association's Articles of Association provides that every director, agent, auditor, secretary and other officer for the time being of the Association ("members") shall be indemnified out of the Association's assets against any liability incurred by the members to a person other than the Association or an associated company of the Association in connection with proceedings, whether civil or criminal, in which judgement is given in members' favour or in which the members are acquitted or in connexion with any application under section 358 of the Ordinance in which relief is granted to members by the court. This permitted indemnity provision is in force during the financial year and at the time of approval of this report.

**Interests in contracts of significance**

No contract of significance to which the Association was a party and in which a director of the Association had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

**Management contracts**

No contracts concerning the management and administration of the whole or any substantial part of the business of the Association were entered into or existed during the year.

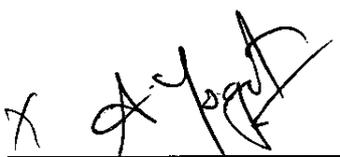
**Equity-linked arrangements**

During the financial year and at the end of the financial year, the Association entered into and subsisted of no equity-linked agreement.

**Auditor**

The financial statements have been audited by Messrs. EMKT CPA Limited, Certified Public Accountants, who will retire at the conclusion of the forthcoming Annual General Meeting, being eligible and offer themselves for re-appointment.

On behalf of the Board of Directors



Andiappan Yogananth  
Chairman

Hong Kong, 23 APR 2021

**EMKT CPA LIMITED**  
**CERTIFIED PUBLIC ACCOUNTANTS**

**君泰道勤會計師事務所有限公司**

Units 2105-07, 21/F., Yen Sheng Centre, 64 Hoi Yuen Road,  
Kwun Tong, Kowloon, Hong Kong  
香港九龍觀塘開源道 64 號  
源成中心 21 樓 2105-07 室

Tel: (852) 2838-8586 Fax: (852) 2891-9893

電話: (852) 2838-8586 傳真: (852) 2891-9893

E-mail: [jeff.wong@emcchk.com](mailto:jeff.wong@emcchk.com) 電郵: [jeff.wong@emcchk.com](mailto:jeff.wong@emcchk.com)

Website: [www.emcchk.com](http://www.emcchk.com)

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF  
ANDIAPPAN YOGA COMMUNITY LIMITED**

**安迪潘瑜伽聯盟有限公司**

(Incorporated in Hong Kong and limited by guarantee and not having a share capital)

**Opinion**

We have audited the financial statements of Andiappan Yoga Community Limited ("the Association") set out on pages 7 to 15, which comprise the statement of financial position as at 30 April 2020, the statement of income and expenditure, the statement of changes in fund and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Association as at 30 April 2020, and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for PE") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

**Basis for opinion**

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the financial statements and auditor's report thereon**

The directors are responsible for the other information. The other information comprises the information included in the report of directors and the detailed statement of income and expenditure annexed together with these financial statements, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

0087

**EMKT CPA LIMITED  
CERTIFIED PUBLIC ACCOUNTANTS**

**君泰道勤會計師事務所有限公司**

Units 2105-07, 21/F., Yen Sheng Centre, 64 Hoi Yuen Road,  
Kwun Tong, Kowloon, Hong Kong

香港九龍觀塘開源道 64 號

源成中心 21 樓 2105-07 室

Tel: (852) 2838-8586 Fax: (852) 2891-9893

電話: (852) 2838-8586 傳真: (852) 2891-9893

E-mail: [jeff.wong@emcchk.com](mailto:jeff.wong@emcchk.com) 電郵: [jeff.wong@emcchk.com](mailto:jeff.wong@emcchk.com)

Website: [www.emcchk.com](http://www.emcchk.com)

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF  
ANDIAPPAN YOGA COMMUNITY LIMITED**

**安迪潘瑜伽聯盟有限公司**

(Incorporated in Hong Kong and limited by guarantee and not having a share capital)

**Responsibilities of the directors and those charged with governance for the financial statements**

The directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS for PE issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

8888

**EMKT CPA LIMITED  
CERTIFIED PUBLIC ACCOUNTANTS**

**君泰道勤會計師事務所有限公司**

Units 2105-07, 21/F., Yen Sheng Centre, 64 Hoi Yuen Road,  
Kwun Tong, Kowloon, Hong Kong  
香港九龍觀塘開源道 64 號  
源成中心 21 樓 2105-07 室

Tel: (852) 2838-8586 Fax: (852) 2891-9893

電話: (852) 2838-8586 傳真: (852) 2891-9893

E-mail: [jeff.wong@emcchk.com](mailto:jeff.wong@emcchk.com) 電郵: [jeff.wong@emcchk.com](mailto:jeff.wong@emcchk.com)

Website: [www.emcchk.com](http://www.emcchk.com)

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF  
ANDIAPPAN YOGA COMMUNITY LIMITED**

**安迪潘瑜伽聯盟有限公司**

(Incorporated in Hong Kong and limited by guarantee and not having a share capital)

**Auditor's responsibilities for the audit of the financial statements – continued**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**EMKT CPA LIMITED,  
CERTIFIED PUBLIC ACCOUNTANTS**

Units 2105-07, 21/F.,  
Yen Sheng Centre,  
64 Hoi Yuen Road,  
Kwun Tong, Kowloon,  
Hong Kong. 23 APR 2021

**WONG KAI MING**  
Practising Certificate Number P04328

0000

**ANDIAPPAN YOGA COMMUNITY LIMITED**

安迪潘瑜伽聯盟有限公司

(Incorporated in Hong Kong and limited by guarantee and not having a share capital)

**STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 30 APRIL 2020**

	Notes	2020 HK\$	2019 HK\$
Revenue	5	109,859	60,530
Administrative and other operating expenses		<u>(48,717)</u>	<u>(56,993)</u>
Surplus before taxation	6	61,142	3,537
Taxation	7	<u>-</u>	<u>-</u>
Surplus for the year		61,142	3,537
Other comprehensive income for the year, net of nil tax		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>61,142</u>	<u>3,537</u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

**ANDIAPPAN YOGA COMMUNITY LIMITED**

安迪潘瑜伽聯盟有限公司

(Incorporated in Hong Kong and limited by guarantee and not having a share capital)

**STATEMENT OF FINANCIAL POSITION****AS AT 30 APRIL 2020**

	Notes	2020 HK\$	2019 HK\$
<b>ASSET</b>			
<b>Current assets</b>			
Cash and cash equivalents	10	121,470	66,552
Prepayment		3,800	3,750
<b>Total assets</b>		<u>125,270</u>	<u>70,302</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accruals		7,105	14,149
Tax payable		808	808
Amount due to a director	11	3,151	2,281
<b>Total liabilities</b>		<u>11,064</u>	<u>17,238</u>
<b>FUND</b>			
Surplus		<u>114,206</u>	<u>53,064</u>
<b>Total liabilities and fund</b>		<u>125,270</u>	<u>70,302</u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

The financial statements on pages 7 to 15 were approved and authorized for issue by the Board of Directors on **23 APR 2021** and are signed on its behalf by:

X   
 Andiappan Yogananth  
 Director

X   
 Iyappan Mahesh  
 Director

**ANDIAPPAN YOGA COMMUNITY LIMITED**

安迪潘瑜伽聯盟有限公司

(Incorporated in Hong Kong and limited by guarantee and not having a share capital)

**STATEMENT OF CHANGES IN FUND  
FOR THE YEAR ENDED 30 APRIL 2020**

	<u>Surplus</u> HK\$	<u>Total Fund</u> HK\$
At 1 May 2018	49,527	49,527
Surplus for the year	<u>3,537</u>	<u>3,537</u>
At 30 April 2019	53,064	53,064
Surplus for the year	<u>61,142</u>	<u>61,142</u>
At 30 April 2020	<u>114,206</u>	<u>114,206</u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

**ANDIAPPAN YOGA COMMUNITY LIMITED**

安迪潘瑜伽聯盟有限公司

(Incorporated in Hong Kong and limited by guarantee and not having a share capital)

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 APRIL 2020**

	Note	2020 HK\$	2019 HK\$
<b>Operating activities</b>			
Surplus before taxation		61,142	3,537
<b>Operating cash flows before movements in working capital:</b>			
Increase in prepayment		(50)	(3,750)
Decrease in accruals		(7,044)	(4,501)
Increase in amount due to a director		870	1,740
<b>Net cash generated from / (used in) operating activities</b>		<u>54,918</u>	<u>(2,974)</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>		54,918	(2,974)
Cash and cash equivalents at the beginning of the year		<u>66,552</u>	<u>69,526</u>
<b>Cash and cash equivalents at the end of the year</b>	10	<u>121,470</u>	<u>66,552</u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

**ANDIAPPAN YOGA COMMUNITY LIMITED**

安迪潘瑜伽聯盟有限公司

(Incorporated in Hong Kong and limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

---

**1 GENERAL INFORMATION**

Andiappan Yoga Community Limited (“the Association”) is a limited company incorporated in Hong Kong on 26 November 2014 and limited by guarantee and not having a share capital. The address of its registered office is at 1901 One Lyndhurst Tower, One Lyndhurst Terrace, Central, Hong Kong. The principal activities of the Association are advancing and promoting the learning and education of yoga.

Under the provisions of the Association’s Articles of Association, every member shall, in the event of the Association being wound up, contribute to the assets of the Association not exceeding HK\$100 each.

**2 STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION**

The Association is a company falling within reporting exemption for the reporting year under section 359(3) of the prevailing Hong Kong Companies Ordinance (Cap 622). Nevertheless, the directors have resolved that, to achieve fair presentation of the financial statements, it may be necessary for the management to provide disclosures beyond those specifically required by Hong Kong Financial Reporting Standard for Private Entities and not to take full advantage of simplified accounting and reporting under the reporting exemption.

These financial statements have been principally prepared under the historical cost convention, and as required by the Hong Kong Financial Reporting Standard for Private Entities, shall be modified, if applicable, by the revaluation of available-for-sale financial assets, and financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss and investment properties, which are carried at fair value.

The preparation of financial statements in conformity with Hong Kong Financial Reporting Standard for Private Entities requires the use of certain key assumptions and estimates. It also requires the directors to exercise its judgments in the process of applying the accounting policies. In preparation of these financial statements, the (i) effective interest rates, (ii) depreciation method and rates, and (iii) degree and extent of impairment of assets, are principally based on the management’s best estimate and belief.

**3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies applied in the preparation of these financial statements are set out below.

***Cash and cash equivalents***

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdraft is shown within borrowings in current liabilities on the statement of financial position.

**ANDIAPPAN YOGA COMMUNITY LIMITED**

安迪潘瑜伽聯盟有限公司

(Incorporated in Hong Kong and limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

---

**3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued**

***Related parties***

For the purpose of these financial statements, related party includes a person and entity as defined below:

- (a) A person or a close member of that person's family is related to the Association if that person:
  - (i) is a member of the key management personnel of the Association or of a parent of the Association;
  - (ii) has control over the Association; or
  - (iii) has joint control or significant influence over the reporting entity or has significant voting power in it.
- (b) An entity is related to the Association if any of the following conditions applies:
  - (i) the entity and the Association are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
  - (ii) either entity is an associate or joint venture of the other entity (or of a member of a group of which the other entity is a member).
  - (iii) both entities are joint ventures of a third entity.
  - (iv) either entity is a joint venture of a third entity and the other entity is an associate of the third entity.
  - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Association or an entity related to the Association. If the reporting entity is itself such a plan, the sponsoring employers are also related to the plan.
  - (vi) the entity is controlled or jointly controlled by a person identified in (a).
  - (vii) a person identified in (a)(i) has significant voting power in the entity.

**ANDIAPPAN YOGA COMMUNITY LIMITED**

安迪潘瑜伽聯盟有限公司

(Incorporated in Hong Kong and limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

---

**3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued**

***Taxation***

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of income and retained earnings because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Association's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting year.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases using in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from goodwill or from the initial recognition (other than in business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Association expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities. However, the measurement of deferred tax liabilities associated with an investment property measured at fair value does not exceed the amount of tax that would be payable on its sale to an unrelated market participant at fair value at the reporting date. Deferred tax is recognised in profit or loss, except when it relates to items that are recognised in other comprehensive income or directly in equity, in which case the deferred tax is also recognised in other comprehensive income or directly in equity respectively.

***Revenue recognition***

Revenue is measured at the fair value of the consideration received or receivable and is shown net of discounts, rebates, returns, sales-related taxes and after eliminating sales within the Association.

Revenue is recognized in the financial statements provided it is probable that the economic benefits will flow to the Association and the revenue and costs, if applicable, can be measured reliably, as follows:

0036

**ANDIAPPAN YOGA COMMUNITY LIMITED**

安迪潘瑜伽聯盟有限公司

(Incorporated in Hong Kong and limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020****3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued*****Revenue recognition – continued***

## (a) Bank interest income

Bank interest income is recognised on a time proportion basis.

## (b) Donation receipt

Donation receipt is recognised when cash is received up to the end of the reporting year.

## (c) Other revenue

Other revenue is recognised on an accrual basis.

**4 KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of the financial statements in conformity with the Hong Kong Financial Reporting Standard for Private Entities requires the directors to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenditure. The estimates and associated assumptions are based on experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

In the process of applying the Association's accounting policies directors have made no material judgments that have significant effect on the amounts recognized in the financial statements.

**5 REVENUE**

An analysis of the Association's revenue is as follows:

	2020 HK\$	2019 HK\$
Revenue		
Donation receipt	<u>109,859</u>	<u>60,530</u>

**6 SURPLUS BEFORE TAXATION**

The following item has been recognized as expense in determining surplus before taxation:

	2020 HK\$	2019 HK\$
Promotion expenses	<u>18,747</u>	<u>16,555</u>

8897

**ANDIAPPAN YOGA COMMUNITY LIMITED**

安迪潘瑜伽聯盟有限公司

(Incorporated in Hong Kong and limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

---

**7 TAXATION**

The Association is exempted from Hong Kong tax under Section 88 of the Inland Revenue Ordinance since 19 August 2015.

**8 AUDITOR'S REMUNERATION**

Auditor's remuneration (including other sums paid) for the year disclosed pursuant to Part 2 of Schedule 4 of the Hong Kong Companies Ordinance are as follow:

	2020 HK\$	2019 HK\$
Auditor's remuneration	<u>4,000</u>	<u>4,000</u>

**9 DIRECTORS' REMUNERATION**

Directors' remuneration disclosed pursuant to Section 383 of the Companies Ordinance (Cap. 622) and Companies (Disclosure of Information about Benefits of Directors) Regulation (Cap. 622G) for the year is Nil (2019: Nil).

**10 CASH AND CASH EQUIVALENTS**

	2020 HK\$	2019 HK\$
Cash at bank and on hand	<u>121,470</u>	<u>66,552</u>

**11 AMOUNT DUE TO A DIRECTOR**

The amount due to a director is unsecured, interest free and repayable on demand.

**ANDIAPPAN YOGA COMMUNITY LIMITED**

安迪潘瑜伽聯盟有限公司

(Incorporated in Hong Kong and limited by guarantee and not having a share capital)

**DETAILED STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 30 APRIL 2020  
(For management information purpose only)**

	2020 HK\$	2019 HK\$
<b>Revenue</b>		
Donation receipt	109,859	60,530
<b>Less: Administrative and other operating expenses</b>		
Accounting and taxation services fee	3,000	3,000
Advertisement	17,950	18,750
Annual return filing fee	870	1,575
Auditor's remuneration	4,000	4,000
Bank charges	1,930	1,149
Printing and stationery	780	780
Promotion expenses	18,747	16,555
Travelling expenses	-	600
Website maintenance fee	1,440	10,584
	48,717	56,993
<b>Surplus for the year</b>	61,142	3,537

The financial information on this page is not a part of the Association's statutory annual financial statements for the relevant year. The Association has delivered the financial statements to the Registrar of Companies as required by section 662(3) of, and Part 3 of Schedule 6 to, the Companies Ordinance. The Association's auditor has reported on those financial statements. The auditor's report was unqualified, did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under sections 406(2) or 407(2) or (3) of the Hong Kong Companies Ordinance.