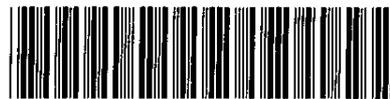


BARNABAS AND PARTNERS LIMITED  
REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020



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**Link-Pro**  
C.P.A.

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(EXPRESSED IN HONG KONG DOLLARS)

BARNABAS AND PARTNERS LIMITED

REPORT OF THE DIRECTORS

The directors submit herewith their report together with the audited financial statements for the year ended 31 December 2020.

**Principal activity**

The principal activity of the non-profit institution is helping environmentally disadvantaged families in the Mainland China and HKSAR and is exempt from tax under section 88 of the Inland Revenue Ordinance.

**Results and appropriations**

The results for the year are set out in the statement of profit or loss and other comprehensive income on page 7.

**Property, plant and equipment**

The movements in property, plant and equipment during the year are set out in note 7 to the financial statements.

**Directors**

The directors of the institution during the year and up to date of this report were:

AU YEUNG Chi Kwong  
FONG Chong Man  
YU Hung Chi

BARNABAS AND PARTNERS LIMITED

REPORT OF THE DIRECTORS

**Auditor**

The institution's auditors, Link-Pro CPA Limited retired, being eligible, offer themselves for re-appointment. A resolution for the appointment of Link-Pro CPA Limited as auditor of the institution is to be proposed at the forthcoming Annual General Meeting.

FOR AND ON BEHALF OF THE BOARD



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CHAIRMAN  
AU YEUNG Chi Kwong

Date : 9 July 2021  
HONG KONG



# LINK-PRO CPA LIMITED Page 3

2/F, Well View Commercial Building, 10 Morrison Street, Sheung Wan, Hong Kong  
Tel: (852) 2576-0820 Fax: (852) 2576-0831 Email: info@link-procpa.com  
Website: www.link-procpa.com

## INDEPENDENT AUDITORS' REPORT

### TO THE MEMBERS OF

### BARNABAS AND PARTNERS LIMITED

(incorporated in Hong Kong and limited by guarantee)

#### **Opinion**

We have audited the financial statements of Barnabas And Partners Limited ("the institution") set out on pages 7 to 18, which comprise the statement of financial position as 31 December 2020, the statement of profit or loss and other comprehensive income, statement of changes in equity, the statement of cash flows for the year ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the institution as at 31 December 2020, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for PE") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

#### **Basis for opinion**

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the institution in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the directors' report set out on pages 1 to 2 and detailed trading and profit and loss account, but does not include the financial statements and our auditors' report thereon.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

BARNABAS AND PARTNERS LIMITED

(incorporated in Hong Kong and limited by guarantee)

**Other information (continued)**

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of directors' and those charge with governance for the financial statements**

The directors are responsible for the preparation of financial statements in accordance with Hong Kong Financial Reporting Standard for Private Entities issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the chairman determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the chairman either intend to liquidate the institution or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the institution's financial reporting process.

**Auditors' responsibilities for the audit of the financial statements**

It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinion.

INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF  
BARNABAS AND PARTNERS LIMITED

(incorporated in Hong Kong and limited by guarantee)

**Auditors' responsibilities for the audit of the financial statements (continued)**

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatement can arise from fraud or error are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Community's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the chairman.
- Conclude on the appropriateness of the chairman's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Community's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Community to cease to continue as a going concern.

INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF  
BARNABAS AND PARTNERS LIMITED

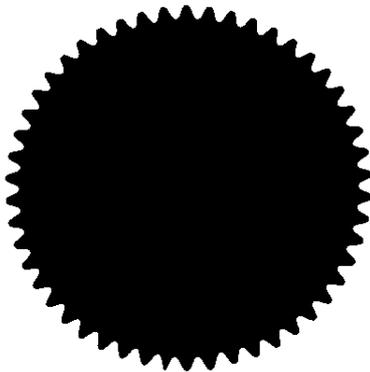
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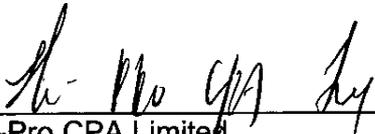
**Auditors' responsibilities for the audit of the financial statements (continued)**

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosure, and whether the financial statements represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditors' report is Lai Fu Kuen.



  
\_\_\_\_\_  
Link-Pro CPA Limited

Certified Public Accountants  
2/F, Well View Commercial Building, 10  
Morrison Street, Sheung Wan, Hong  
Kong

Lai Fu Kuen  
Practising Certificate : P06250

Dated: 9 July 2021  
HONG KONG

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**BARNABAS AND PARTNERS LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Note</u>	<u>2020</u> HK\$	<u>2019</u> HK\$
Income	3	11,171,652	13,028,991
Other income	3	612,131	88,622
Administrative expenses		<u>(11,747,542)</u>	<u>(15,714,618)</u>
Surplus / (deficit) for the year	4	36,241	(2,597,005)
Deficit brought forward		(16,283,058)	(11,155,664)
Transfer to designated funds	6	<u>(2,166,039)</u>	<u>(2,530,389)</u>
Deficit to be carried forward		<u>(18,412,856)</u>	<u>(16,283,058)</u>

The notes on pages 12 to 18 form an integral part of these financial statements.

BARNABAS AND PARTNERS LIMITED  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2020

	Accumulated surplus / (deficit) HK\$	Designated funds HK\$	<u>Total</u> HK\$
<b>Balance as at 31 December 2019</b>	(16,283,058)	16,596,014	312,956
<b>Surplus for the year</b>	36,241	-	36,241
<b>Transfer</b>	<u>(2,166,039)</u>	<u>2,166,039</u>	<u>-</u>
<b>Balance as at 31 December 2020</b>	<u>(18,412,856)</u>	<u>18,762,053</u>	<u>349,197</u>

The notes on pages 12 to 18 form an integral part of these financial statements.

**BARNABAS AND PARTNERS LIMITED****STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020**

	<u>Note</u>	<u>2020</u> HK\$	<u>2019</u> HK\$
<b>Assets and liabilities</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	10,046	16,545
<b>Current assets</b>			
Accounts receivable		9,000	9,000
Deposits and prepayments		85,687	941,820
Amounts due from a director	8	74,390	67,748
Cash and bank balances		1,234,218	903,887
		<u>1,403,295</u>	<u>1,922,455</u>
<b>Current liabilities</b>			
Accounts payable		649,533	681,963
Accruals and other payables		414,611	944,081
		<u>1,064,144</u>	<u>1,626,044</u>
<b>Net current assets</b>		<u>339,151</u>	<u>296,411</u>
<b>Net assets</b>		<u>349,197</u>	<u>312,956</u>
<b>Represented by</b>			
<b>Accumulated deficit</b>		(18,412,856)	(16,283,058)
<b>Designated funds</b>	6	<u>18,762,053</u>	<u>16,596,014</u>
<b>Total funds</b>		<u>349,197</u>	<u>312,956</u>



\_\_\_\_\_  
DIRECTOR  
FONG Chong Man



\_\_\_\_\_  
DIRECTOR  
YU Hung Chi

The notes on pages 12 to 18 form an integral part of these financial statements.

BARNABAS AND PARTNERS LIMITED  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE STATEMENT OF CASH FLOWS

	<u>2020</u> HK\$	<u>2019</u> HK\$
<b>Net cash provided / (used in) by operating activities</b>	329,916	(2,064,534)
<b>Investing activities</b>		
Interest received	<u>415</u>	<u>738</u>
<b>Net cash provided in investing activities</b>	<u>415</u>	<u>738</u>
<b>Net change in cash and cash equivalents</b>	330,331	(2,063,796)
<b>Cash and cash equivalents at beginning of year</b>	<u>903,887</u>	<u>2,967,683</u>
<b>Cash and cash equivalents at end of year</b>	<u><u>1,234,218</u></u>	<u><u>903,887</u></u>
<b>Analysis of the balances of cash and cash equivalents</b>		
Cash and bank balances	<u><u>1,234,218</u></u>	<u><u>903,887</u></u>

The notes on pages 12 to 18 form an integral part of these financial statements.

**BARNABAS AND PARTNERS LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**NOTES TO THE STATEMENT OF CASH FLOWS**

**1. Reconciliation of surplus / (deficit) for the year to cash provided / (used in) by operating activities.**

	<u>2020</u> HK\$	<u>2019</u> HK\$
<b>Surplus / (deficit) for the year</b>	36,241	(2,597,005)
Depreciation	6,499	10,070
Bank interest income	<u>(415)</u>	<u>(738)</u>
<b>Surplus / (deficit) before working capital changes</b>	42,325	(2,587,673)
Increase in accounts receivable	-	(9,000)
Decrease / (increase) in deposits and prepayments	856,133	(14,320)
Increase in amount due from a director	(6,642)	(33,476)
(Decrease) / increase in accounts payable	(32,430)	61,908
(Decrease) / increase in accruals and other payables	<u>(529,470)</u>	<u>518,027</u>
<b>Net cash provided / (used in) by operating activities</b>	<u>329,916</u>	<u>(2,064,534)</u>

The notes on pages 12 to 18 form an integral part of these financial statements.

BARNABAS AND PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

**1. General information**

Barnabas And Partners Limited is a limited by guarantee institution incorporated in Hong Kong. The institution's registered office is located at Unit 10, 8/F, Goodluck Industrial Centre, No. 808 Lai Chi Kok Road, Kowloon, Hong Kong.

The institution is a non-profit institution, exempt from tax under section 88 of the Inland Revenue Ordinance (Cap. 112) and its principal activity is to help environmentally disadvantaged families in the Mainland China and HKSAR.

**2. Basis of preparation and accounting policies**

The financial statements have been prepared in accordance with all relevant Hong Kong Financial Reporting Standard for Private Entities (HKFRS for Private Entities) issued by the Hong Kong Institute of Certified Public Accountants.

The measurement base adopted is the historical cost convention.

The following are the specific accounting policies that are necessary for a proper understanding of the financial statements:

**(a) Income recognition**

Income is recognized when it is probable that the economic benefits will flow to the institution and when the revenue can be measured reliably, on the following bases:

- (i) Donation received is accounted for as cash basis.

**(b) Designated funds**

Designated funds are funds set aside by the institution for charity projects. The donation income and expenses incurred related to the projects are directly dealt within the statement of profit or loss and other comprehensive income. Any net surplus or deficits relating to these funds are transferred from the statement of profit or loss and other comprehensive income to these funds.

BARNABAS AND PARTNERS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS

**2. Basis of preparation and accounting policies (continued)**

**(c) Taxation**

No provision for Hong Kong Profit Tax has been made as the Association is exempted from taxation under Section 88 of The Inland Revenue Ordinance (Cap 112).

**(d) Foreign currency translation**

Monetary transactions in foreign currencies during the period are converted into Hong Kong Dollars at the actual rates of exchange ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated into Hong Kong dollars at the approximate exchange rates ruling at the balance sheet date. All exchange gains and losses are dealt with in the income statements.

**(e) Account and other payables**

Accounts and other payables are initially measured at fair value and, after initial recognition, at amortised cost, except for short-term payables with no stated interest rate and effect of discounting being immaterial, that are measured at their original invoice amount.

**(f) Accounts and other receivables**

Accounts and other receivables are stated at estimated realizable value after each debt has been considered individually. Where the payment of a debt becomes doubtful a provision is made and charged to the income statement.

**(g) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdraft is shown within borrowings in current liabilities on the statement of financial position.

BARNABAS AND PARTNERS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS

**2. Basis of preparation and accounting policies (continued)**

**(h) Property, plant and equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. The depreciable amount of an item of property, plant and equipment is allocated on a systematic basis over its estimated useful life using the straight-line method. The principal annual rate used for depreciation of property, plant and equipment is as follows:

Machinery	20%
-----------	-----

**(i) Impairment of assets**

An assessment is made at the end of each reporting year to determine whether there is any indication of impairment or reversal of previous impairment, including items of property, plant and equipment, intangible assets and long-term investments. In the event that an asset's carrying amount exceeds its recoverable amount, the carrying amount is reduced to recoverable amount and an impairment loss is recognized in the income statement.

A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the recoverable amount, however not to an amount higher than the carrying amount that would have been determined (net of amortization or depreciation) had no impairment losses been recognized for the asset in prior years.

**BARNABAS AND PARTNERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**3. Income and other income**

Income represents the donations received.

	<u>2020</u> HK\$	<u>2019</u> HK\$
<b>Income</b>		
<b>Donation income</b>		
Designated allowance for staff	-	39,217
Educational training schools	628,859	1,350,395
Events	1,263,199	2,676,329
Leadership training course	535,555	641,157
Literature and multimedia	764,095	549,216
Mission fund	367,486	344,800
Mission support fund	911,477	1,185,743
Relief project fund	1,677,372	1,313,191
Undesignated donations	3,727,277	3,397,150
Vocational training schools	1,296,332	1,531,793
	<u>11,171,652</u>	<u>13,028,991</u>
<b>Other income</b>		
Bank interest income	415	738
Exchange gains, net	-	87,884
Sundry income	611,716	-
	<u>612,131</u>	<u>88,622</u>
<b>Total income</b>	<u>11,783,783</u>	<u>13,117,613</u>

**4. Surplus / (deficit) before tax**

The company's surplus / (deficit) before tax is arrived at after debiting / (crediting):

	<u>2020</u> HK\$	<u>2019</u> HK\$
Auditors' remuneration	20,000	20,000
Bank interest income	(415)	(738)
Depreciation expense	6,499	10,070
Exchange losses / (gains), net	50,587	(87,884)
Operating lease in respect of premises	347,520	522,591
Staff costs (note 10)	3,890,845	4,166,685
Sundry income	(611,716)	-
	<u>20,246,016</u>	<u>20,246,016</u>

**BARNABAS AND PARTNERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**5. Income tax**

No Hong Kong profits tax (2019:Nil) is provided for as the institution is exempt from tax under Section 88 of the Inland Revenue Ordinance (Cap. 112).

No deferred tax is provided in the financial statements.

**6. Designated funds**

\* As at 31 December 2020, HK\$2,166,039 (2019:HK\$2,530,389) were transferred to designated funds.

	<u>As at</u> <u>1/1/2020</u>	<u>Donations</u> <u>received</u>	<u>(Expenses)</u>	<u>As at</u> <u>31/12/2020</u>
Burning Bush Fund	(40,519)	-	-	(40,519)
Designated allowance for staff	380,542	-	-	380,542
Educational training schools	2,042,808	628,859	(1,791)	2,669,876
Events	7,668,379	1,263,199	-	8,931,578
Leadership training course	2,222,684	535,555	-	2,758,239
Literature and multimedia	1,970,768	764,095	-	2,734,863
Mission fund	1,596,448	367,486	(355,158)	1,608,776
Mission support fund	2,538,830	911,477	-	3,450,307
Printing of books fund	2,095,399	-	(67,906)	2,027,493
Relief Project fund	(7,908,351)	1,677,372	(4,853,481)	(11,084,460)
Training seminars	(229,487)	-	-	(229,487)
Vocational training schools	4,258,513	1,296,332	-	5,554,845
<b>Total</b>	<u>16,596,014</u>	<u>7,444,375</u>	<u>* (5,278,336) *</u>	<u>18,762,053</u>

BARNABAS AND PARTNERS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS

**7. Property, plant and equipment**

	<u>Machinery</u> HK\$
<b>Cost</b>	
At 31 December 2019	17,727
Additions	<u>-</u>
At 31 December 2020	<u>17,727</u>
<b>Accumulated depreciation</b>	
At 31 December 2019	1,182
Charge for the year	3,545
Under-depreciation for 2019	<u>2,954</u>
At 31 December 2020	<u>7,681</u>
<b>Net carrying amount</b>	
At 31 December 2020	<u>10,046</u>
At 31 December 2019	<u>16,545</u>

**8. Amounts due from a director**

Particulars of the amounts due from a director is disclosed pursuant to section 383 of the Hong Kong Companies Ordinance (Cap. 622) are as follows:

<u>Name of director</u>	<u>Interest rate</u>	<u>Terms / security</u>	<u>Balance at 31.12.2019</u> HK\$	<u>Maximum outstanding amount</u> HK\$	<u>Balance at 31.12.2020</u> HK\$
AU YEUNG Chi Kwong	Nil	Nil	<u>67,748</u>	74,390	<u>74,390</u>

As at 31 December 2020, no interest was due and outstanding and no provision for non-recovery was made in respect of the amount (2019:Nil).

BARNABAS AND PARTNERS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS

**9. Directors' remuneration**

Details of directors' remuneration pursuant to section 383 to the Hong Kong Companies Ordinance (Cap.622) is Nil (2019:Nil).

**10. Staff costs (excluding directors' remuneration)**

	<u>2020</u> HK\$	<u>2019</u> HK\$
Salaries and allowances	3,705,413	3,930,598
Staff welfare	38,110	85,475
Mandatory provident fund contribution	<u>147,322</u>	<u>150,612</u>
	<u>3,890,845</u>	<u>4,166,685</u>

**11. Operating lease commitments**

At 31 December 2020, the institution had future aggregate rental commitments in respect of premises under non-cancellable operating leases as set out below:

	<u>2020</u> HK\$	<u>2019</u> HK\$
Operating leases which expire:		
Not more than one year	207,000	153,000
Later than one year but not later than five years	<u>-</u>	<u>-</u>
	<u>207,000</u>	<u>153,000</u>

**12. Approval of financial statements**

The financial statements were authorized for issue by the institution's board of directors on 9 July 2021.

( For Management Purposes Only )

BARNABAS AND PARTNERS LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Sch.</u>	<u>2020</u> HK\$	<u>2019</u> HK\$
<b>Income</b>			
<b>Donation income</b>			
Designated allowance for staff		-	39,217
Educational training schools		628,859	1,350,395
Events		1,263,199	2,676,329
Leadership training course		535,555	641,157
Literature and multimedia		764,095	549,216
Mission fund		367,486	344,800
Mission support fund		911,477	1,185,743
Relief project fund		1,677,372	1,313,191
Undesignated donations		3,727,277	3,397,150
Vocational training schools		1,296,332	1,531,793
		<u>11,171,652</u>	<u>13,028,991</u>
<b>Other income</b>			
Bank interest income		415	738
Exchange gains, net		-	87,884
Sundry income		611,716	-
		<u>612,131</u>	<u>88,622</u>
<b>Less : Administrative expenses</b>	1	<u>11,747,542</u>	<u>15,714,618</u>
<b>Surplus / (deficit) for the year</b>		<u>36,241</u>	<u>(2,597,005)</u>

( For Management Purposes Only )

(Schedule 1)

BARNABAS AND PARTNERS LIMITED

STATEMENT OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u> HK\$	<u>2019</u> HK\$
Accounting fee	90,000	90,000
Auditor's remuneration	20,000	20,000
Bank charges	13,821	21,082
Cleaning	30,660	96,098
Communications expense	18,655	30,832
Company secretary fee	5,000	-
Computer expense	42,708	159,039
Consumable, supplies and tools	138,272	125,670
Depreciation	6,499	10,070
Director's quarter	63,001	37,800
Electricity and water	7,386	17,490
Entertainment	55,689	109,050
Equipment rental	20,194	20,664
Exchange losses, net	50,587	-
Insurance	66,620	134,941
Mandatory provident fund contribution	147,322	150,612
Medical allowance	6,860	16,741
Postage and courier	7,782	21,544
Printing and stationary	33,779	24,951
Project and training expenses	5,278,337	7,101,452
Rent, rates and management fees	347,520	522,591
Salaries and allowances	3,705,413	3,930,598
Staff welfare	38,110	85,475
Sundry expense	128,888	131,742
Translation fee	-	40,148
Transportation	1,177,911	2,412,177
Travel allowance	172,634	343,633
Visa application	73,894	60,218
	<u>11,747,542</u>	<u>15,714,618</u>