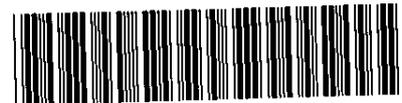


HEALTH IN ACTION LIMITED
醫護行者有限公司

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2021



23501878209
AC
07/01/2022

1613763

Edward H. P. Lau
Certified Public Accountant (Practising)

EXECUTIVE COMMITTEE'S REPORT

The Executive Committee submit herewith their annual report and the audited financial statements of Health In Action Limited (the "Organization") for the year ended 31st March 2021.

PRINCIPAL ACTIVITIES

The principal activities of the Organization during the year are to provide health aid to the sick and poor without discrimination and irrespective of race, religion, creed or political affiliation.

SURPLUS

The surplus of the Organization for the year ended 31st March 2021 and the financial position of the Organization as at 31st March 2021 are set out in the financial statements on pages 8 to 10 respectively.

FUNDS

Movements in the funds of the Organization during the year are set out in page 11 to 14 to the financial statements.

PLANT AND EQUIPMENT

Details of the movements in the plant and equipment of the Organization during the year is set out in note 8 to the financial statements.

EXECUTIVE COMMITTEE MEMBERS

The members of the Executive Committee of the Organization during the financial year and up to the date of this report were:

Chairman

CHING Tak Kwan, Joyce

Committee Member

FAN Ning
CHUN Kok Wai
HO Po Shan, Arris
SZE Seon Ching Yantl
CHAN Kam Ming
CHEUNG Wai Ching Catkin
LAM Chuen Ping

EXECUTIVE COMMITTEE'S REPORT (CONT'D)

EXECUTIVE COMMITTEE MEMBERS' INTEREST IN CONTRACTS OF SIGNIFICANCE

No contract of significance to which the Organization was a party and in which an Executive Committee Member had material interest existed at the end of the year or at any time during the year.

At no time during the year was the Organization a party to any arrangements to enable the Executive Committee Members of the Organization to acquire benefits by means of acquisition of shares in or debentures of the Organization or any other body corporate, nor were any such rights exercised by them.

PERMITTED INDEMNITY PROVISION

At any time during the year and up to the date of this report, there is no permitted indemnity provision in force for the benefit of any of the directors of the Organization.

BUSINESS REVIEW

The Organization falls within reporting exemption for the financial year. Accordingly, the Organization is exempted from preparing a business review.

MANAGEMENT CONTRACTS

No contract concerning the management and administration of the Organization were entered into or existed during the year.

EQUITY-LINKED ARRANGEMENTS

During the financial year, the Organization has not entered into any equity-linked agreement.

At the end of the financial year, the Organization has not subsisted of any equity-linked agreement.

OTHER MATTERS

At the date of this report, the Executive Committee Members are not aware of any circumstances or affairs not otherwise dealt with in the report and the annexed financial statements which would render any amount stated misleading or harmful to the business.

HEALTH IN ACTION LIMITED
醫護行者有限公司

EXECUTIVE COMMITTEE'S REPORT (CONT'D)

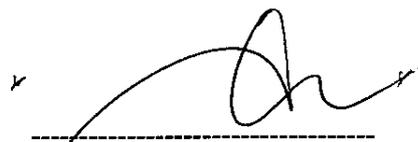
AUDITOR

During the year, Mister Edward H.P. Lau Certified Public Accountant (Practising) was appointed as auditor of the Company. A resolution will be submitted to the forthcoming annual general meeting of the Company to re-appoint Mister Edward H.P. Lau, Certified Public Accountant (Practising) as auditor of the Company.

APPROVAL OF EXECUTIVE COMMITTEE'S REPORT

This report was approved by the Board of Executive Committee Members on 6th August 2021.

On behalf of the Board



CHING Tak Kwan, Joyce
Chairman

Hong Kong, 6th August 2021

Edward H. P. Lau

Certified Public Accountant (Practising)



Tel: HK: +852 3577 8803
China: +86 132 6582 9346
SG: +65 9234 9085
SG: +65 6853 9593
WhatsApp/ Wechat: +852 5982 0218
Fax: +852 3577 8804
Web: www.edwardlaucpa.com
Email: info@edwardlaucpa.com

Address: Rm 512, New Mandarin Tower B, 14 Science Museum Road, Tsim Sha Tsui East, Kowloon, Hong Kong
HK: 2404, 24/F, World-Wide House, 19 Des Voeux Road Central, Central, HK
SG: 51 Goldhill Plaza No. 08-02 Singapore 308900

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE EXECUTIVE COMMITTEE OF HEALTH IN ACTION LIMITED

(“醫護行者有限公司”)

(Incorporated in Hong Kong and limited by guarantee)

Opinion

We have audited the financial statements of Health in Action Limited (the "Organization") set out on pages 8 to 21, which comprise the statement of financial position as at 31st March 2021, the statement of comprehensive income, statement of changes in funds, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Organization as at 31st March 2021, and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA.

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The executive committee members are responsible for the other information. The other information comprises the information included in the executive committee members' report, but does not include the financial statements and our auditor's report thereon.

0020

Edward H. P. Lau

Certified Public Accountant (Practising)

**INDEPENDENT AUDITORS' REPORT (CONT'D)
TO THE MEMBERS OF THE EXECUTIVE COMMITTEE OF HEALTH IN ACTION LIMITED
("醫護行者有限公司")
(Incorporated in Hong Kong and limited by guarantee)**

Other Information (cont'd)

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

The executive committee members are responsible for the other information. The other information comprises the information included in the executive committee members' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Executive Committee Members and Those Charged with Governance for the Financial Statements

The executive committee members are responsible for the preparation of the financial statements that give a true and fair view in accordance with the HKFRS for Private Entities issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the executive committee members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the executive committee members are responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the executive committee members either intend to liquidate the Organization or to cease operations, or have no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purposes. We do not assume responsibility towards or accept to any other person for the contents of this report.

0021

Edward H. P. Lau

Certified Public Accountant (Practising)

INDEPENDENT AUDITORS' REPORT (CONT'D) TO THE MEMBERS OF THE EXECUTIVE COMMITTEE OF HEALTH IN ACTION LIMITED

(“醫護行者有限公司”)

(Incorporated in Hong Kong and limited by guarantee)

Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the executive committee members.
- Conclude on the appropriateness of the executive committee members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

0022

Edward H. P. Lau

Certified Public Accountant (Practising)

INDEPENDENT AUDITORS' REPORT (CONT'D)
TO THE MEMBERS OF THE EXECUTIVE COMMITTEE OF HEALTH IN ACTION LIMITED
(“醫護行者有限公司”)
(Incorporated in Hong Kong and limited by guarantee)

Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Edward H. P. Lau
Certified Public Accountants

Practising Certificate number P06252

Date: 6th August 2021

0023

HEALTH IN ACTION LIMITED
醫護行者有限公司

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH 2021

	<u>Notes</u>	2021 HK\$	2020 HK\$
Income	3	14,284,760	9,538,729
Other income	4	1,436,359	533,332
Expenditure		(10,577,926)	(8,701,652)
Surplus for the year		<u>5,143,193</u>	<u>1,370,409</u>

The annexed notes form an integral part of these financial statements.

HEALTH IN ACTION LIMITED
醫護行者有限公司

STATEMENT OF FINANCIAL POSITION

AS AT 31ST MARCH 2021

	<u>Notes</u>	2021 HK\$	2020 HK\$
Non-current asset			
Plant and equipment	8	448,726	471,958
		-----	-----
Current assets			
Deposit and prepayment		1,174,234	202,640
Trade and other receivables		82,928	67,879
Cash and bank balance		7,501,946	2,813,197
Inventories	9	106,621	137,013
		-----	-----
		8,865,729	3,220,729
		-----	-----
Current liabilities			
Accrued expenses		(933,175)	(534,600)
Deferred grant liability		(80,000)	-
Amount due to executive committee member	10	(695,000)	(695,000)
		-----	-----
		(1,708,175)	(1,229,600)
		-----	-----
Net current assets		7,157,554	1,991,129
		-----	-----
NET ASSETS		7,606,280	2,463,087
		=====	=====
FUNDS			
Health Management Project for Working Poor Families in Kwai Tsing district ("Funder: Fu Tak Lam Foundation Limited")		310,584	(57,422)
Enjoying Health together: Individual and Family Health Management Programme for Ethnic Minorities in Hong Kong ("Carolina Gutterres Memorial Fund")		5,642	(67,950)
Healthy Living Program for Ethnic Minorities ("Funder: Centaline Charity Fund")		196,376	96,376
Nutrition programme ("Funder: SVHK")		40,443	37,003
Wellness at HATCH ("Funder: Social Ventures Hong Kong (SVHK)")		(8,327)	
Physiotherapy and Pain Prevention Fund ("Funder: Cheung Hing Wah Charitable Foundation")		19,134	185,930
Healthy Living Programme for Non-ethnic Chinese ("Funder: Kau Yan Church")		17,765	(2,235)
Medical Subsidy for Ethnic Minorities (EM) in Hong Kong ("Funder: Kau Yan Church")		24,303	91,436
Green prescription Pilot Project- Promote wellbeing for working poor families ("Funder: Tsung Tsin Mission of HK Kau Yan Church")		36,054	-
Breath: Prescribed Nature for COPD Community ("Funder: Social Ventures Hong Kong (SVHK)")		201,697	110,703
Project on Promoting safe working environment for cleaning workers ("Funder: Oxfam Hong Kong")		-	(34,327)

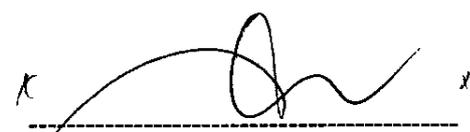
HEALTH IN ACTION LIMITED
醫護行者有限公司

STATEMENT OF FINANCIAL POSITION (CONT'D)

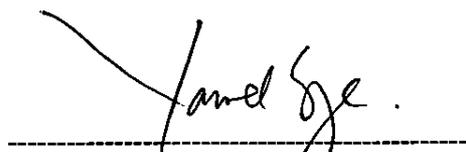
AS AT 31ST MARCH 2021

	2021 HK\$	2020 HK\$
FUNDS (CONT'D)		
Primary Care Pharmacy Project-Medication Management Service ("Funder: Kerry Group")	907,459	2,163,529
Food Subsidy Scheme	292,374	-
Mask Matching Program	25,730	-
My Health Career: Primary Health Care Program for EM ("Funder: Drs Richard Charles and Esthere Yewpick Lee Charitable Foundation")	791,578	-
COVID-19 Campaign	(25,070)	(211,550)
COVID-19 Emergency Fund: Health Protection Scheme for Sub-divided Flats in Kwai Tsing and Shum Shui Po Districts ("Funder: The Hong Kong Jockey Club Charities Trust")	5,453	463,266
葵涌安心.職.食.計劃 ("Funder: Li Ka Shing Foundation Limited")	717,829	-
Project Fuel Emergency Funding Program ("Funder: The D.H. Chen Foundation")	162,032	-
Wofoo Wellness Hub Pharmacy ("Funder: Wofoo Social Enterprises")	477,207	-
Kwai Tsing Health Organizer Programme ("Funder: Si Yuan Foundation")	1,440,000	-
Kwai Tsing Health Organizer Programme ("Funder: ZeShan Foundation")	431,081	-
Health For All and Everywhere (provide electronic devices to low-income families) ("Funder: Swire Trust")	30,491	-
Ethnic Minority Health Hub ("Funder: Hong Kong Club Foundation Limited (HKCF)")	500,000	-
HIA 2.0 (KERRY) ("Funder: Kerry Group")	(108,781)	-
Physiotherapy Service for deprived families and needy individuals living in Hong Kong ("Funder: Sui Yun Christian Fund")	980,200	-
Medical Subsidy for Ethnic Minorities (EM) in Hong Kong ("Funder: Dr. Diana Siu")	150,000	-
Evaluation Proposal of the Effectiveness of a "Tele-medical care and Medication Guidance Pilot Project in Sai Kung Rural Communities" ("Funder: Sai Kung District Community Centre")	103,500	-
General Reserve Fund	(118,474)	(311,672)
TOTAL EQUITY	<u>7,606,280</u>	<u>2,463,087</u>

The financial statements on pages 8 to 21 were approved and authorized for issue by the Board of Executive Committee on 6th August 2021 and are signed on its behalf by:



CHING Tak Kwan, Joyce
Executive Committee member



SZE Seon Ching Yanti
Executive Committee member

0026

The annexed notes form an integral part of these financial statements.

HEALTH IN ACTION LIMITED
醫護行者有限公司

STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31ST MARCH 2021

	Health Management Project for Working Poor Families in Kwai Tsing district ("Funder: Fu Tak Lam Foundation Limited")	Enjoying Health together: Individual and Family Health Management Programme for Ethnic Minorities in Hong Kong ("Carolina Gutterres Memorial Fund")	Healthy Living Program for Ethnic Minorities ("Funder: Centaline Charity Fund")	Nutrition programme ("Funder: SVHK")	Wellness at HATCH ("Funder: Social Ventures Hong Kong (SVHK)")	Physiotherapy and Pain Prevention Fund ("Funder: Cheung Hing Wah Charitable Foundation")	Healthy Living Programme for Non-ethnic Chinese ("Funder: Kau Yan Church")	Medical Subsidy for Ethnic Minorities (EM) in Hong Kong ("Funder: Kau Yan Church")	Green prescription Pilot Project- Promote wellbeing for working poor families ("Funder: Nature Mission of HK Kau Yan Church")	Breath: Prescribed Nature for COPD Community Ventures Hong Kong (SVHK)	Project on Promoting safe working environment for cleaners ("Funder: Oxfam Hong Kong")
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
At 1 st April 2019	398,771	556,067	100,000	(709)	-	-	-	45,537	-	-	-
(Deficit)/Surplus for the year	(456,193)	(624,017)	(3,624)	37,712	185,930	(2,235)	45,899	-	110,703	(34,327)	-
Transfer	-	-	-	-	-	-	-	-	-	-	-
At 31 st March 2020	(57,422)	(67,960)	96,376	37,003	185,930	(2,235)	91,436	-	110,703	(34,327)	-
(Deficit)/Surplus for the year	368,006	73,592	100,000	3,440	(166,796)	20,000	(67,133)	36,054	90,994	34,327	-
At 31 st March 2021	310,584	5,642	196,376	40,443	19,134	17,765	24,303	36,054	201,697	-	-

HEALTH IN ACTION LIMITED
 醫護行者有限公司

STATEMENT OF CHANGES IN FUNDS

FOR THE YEAR ENDED 31ST MARCH 2021

	Primary Care Pharmacy Project- Medication Management Service Group) ("Funder: Kerry Group")	Food Subsidy Scheme	Mask Matching Program	My Health Career : Primary Health Care Program for EM ("Funder: Drs Richard Charles and Esthere Yewpick Lee Charitable Foundation")	COVID-19 Campaign	COVID-19 Emergency Fund: Health Protection Scheme for Sub- divided Flats in Kwai Tsing and Shum Shui Po Districts ("Funder: The Hong Kong Jockey Club Charities Trust")	葵涌安心·樓上食 計劃 ("Funder: Li Ka Shing Foundation Limited")	Project Fuel Emergency Funding Program ("Funder: The D.H. Chen Foundation")	Wofoo Wellness Kwai Tsing Health Hub Pharmacy ("Funder: Wofoo Social Enterprises")	Wofoo Wellness Kwai Tsing Health Organizer Programme ("Funder: Si Yuan Foundation")
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
At 1 st April 2019	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for the year	2,163,529	-	-	-	(211,550)	463,266	-	-	-	-
Transfer	-	-	-	-	-	-	-	-	-	-
At 31 st March 2020	2,163,529	-	-	-	(211,550)	463,266	-	-	-	-
(Deficit)/Surplus for the year	(1,256,070)	292,374	25,730	791,578	186,480	(457,813)	717,829	162,032	477,207	1,440,000
At 31 st March 2021	907,459	292,374	25,730	791,578	(25,070)	5,453	717,829	162,032	477,207	1,440,000

STATEMENT OF CHANGES IN FUNDS

FOR THE YEAR ENDED 31ST MARCH 2021

	Health For All and Everywhere (provide electronic devices to low-income families) ("Funder: Swire Trust")	Ethnic Minority Health Hub Kong Club Foundation (HKCF) Limited	HIA 2.0 (KERRY) ("Funder: Kerry Group")	Physiotherapy Service for deprived families and needy individuals living in Hong Kong ("Funder: Sui Yun Christian Fund")	Medical Subsidy for Ethnic Minorities (EM) in Hong Kong ("Funder: Dr. Diana Siu")	Project in Sai Kung Rural Communities* ("Funder: Sai Kung District Community Centre")	Guidance Pilot Project in Sai Kung Rural Communities* ("Funder: Sai Kung District Community Centre")	and Medication ("Funder: Sai Kung District Community Centre")	Effectiveness of a "Tele-medical care and Medication Guidance Pilot Project in Sai Kung Rural Communities* ("Funder: Sai Kung District Community Centre")	Proposal of the Evaluation of the Effectiveness of a "Tele-medical care and Medication Guidance Pilot Project in Sai Kung Rural Communities* ("Funder: Sai Kung District Community Centre")	Healthy Living Project for Working Poor Families in Kwai Tsing District ("Funder: Fu Tak Iam Foundation Limited")	Nepal Solukhumbu Operation
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
At 1 st April 2019	-	-	-	-	-	-	-	27,858	5,113	-	(12,536)	-
(Deficit)/Surplus for the year	-	-	-	-	-	-	(283,959)	(55,571)	(5,113)	-	12,536	-
Transfer	-	-	-	-	-	-	(311,672)	-	-	-	-	-
At 31 st March 2020	-	-	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for the year	431,081	500,000	(108,781)	980,200	150,000	103,500	193,198	-	-	-	-	-
At 31 st March 2021	431,081	500,000	(108,781)	980,200	150,000	103,500	(118,474)	-	-	-	-	-

HEALTH IN ACTION LIMITED
 醫護行者有限公司

STATEMENT OF CHANGES IN FUNDS

FOR THE YEAR ENDED 31ST MARCH 2021

	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
At 1 st April 2019	(27,423)	-	-	-	-	1,092,678
(Deficit)/Surplus for the year	(2,810)	(19,770)	(1,015)	2,870		1,370,409
Transfer	30,233	19,770	1,015	(2,870)		-
At 31 st March 2020	-	-	-	-	-	2,463,087
(Deficit)/Surplus for the year	-	-	-	-	-	5,143,193
At 31 st March 2021	-	-	-	-	-	7,606,280

HEALTH IN ACTION LIMITED
醫護行者有限公司

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
Cash flows from operating activities		
Surplus for the year	5,143,193	1,370,409
Adjustments for:		
Depreciation	151,808	177,902
Bank interest income	(71)	(3)
	-----	-----
Operating surplus before working capital changes	5,294,930	1,548,308
(Increase)/ decrease in deposit and prepayment	(971,594)	17,660
Increase in trade and other receivables	(15,049)	(57,679)
Decrease/ (increase) in closing stocks	30,392	(137,013)
Increase in accrued expenses	398,575	450,016
Increase in deferred grant liability	80,000	-
	-----	-----
Net cash generated from operating activities	4,817,254	1,821,292
	-----	-----
Cash flows from investing activities		
Interest received	71	3
Purchase of property, plant and equipment	(128,576)	(57,465)
	-----	-----
Net cash used in investing activities	(128,505)	(57,462)
	-----	-----
Increase in cash and cash equivalents	4,688,749	1,763,830
Cash and cash equivalents at beginning of year	2,813,197	1,049,367
	-----	-----
Cash and cash equivalents at end of year	7,501,946	2,813,197
	=====	=====

The annexed notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

1 GENERAL AND PRINCIPAL ACTIVITIES

The Organization is a private company incorporated in Hong Kong limited by guarantee. The registered office of the Organization is located at Unit Nos. 1 and 2 on 9th Floor, Millennium Trade Centre, No.56 Kwai Cheong Road, Kwai Chung, New Territories, Hong Kong.

The principal activities of the Organization are to provide health aid to the sick and poor without discrimination and irrespective of race, religion, creed or political affiliation.

Pursuant to the Article 8 of the Organization's memorandum of association, every member of the Organization undertakes to contribute to the assets of the Organization in the event of its being wound-up while he is a member, or within one year afterwards, for the payment of the debts and liabilities of the Organization contracted before he ceases to be a member, and the costs, charges and expenses of winding-up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required, not exceeding HK\$1.

2 BASIS OF PREPARATION AND ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the Hong Kong Financial Reporting Standard for Private Entities (HKFRS for Private Entities) issued by the Hong Kong Institute of Certified Public Accountants and the requirements of the Hong Kong Companies Ordinance. They have been prepared under the historical cost convention.

Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of property, plant and equipment:

Leasehold improvement	20%
Furniture, fixtures and equipment	20%
Computer equipment	20%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

Other receivables

If collection of other receivables is expected in one year or less (or in the normal operating cycle of the business if longer), they are classified as current assets. If not, they are presented as non-current assets.

Other receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment.

0032

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

2 BASIS OF PREPARATION AND ACCOUNTING POLICIES (CONT'D)

Other payables and accruals

Other payables and accruals are classified as current liabilities if payment is due within one year or less (or in the normal operating cycle of the business if longer). If not, they are presented as non-current liabilities.

Other payables and accruals are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

Impairment of non-financial assets

At each reporting date, plant and equipment, deposit and prepayment and other receivable are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If an estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognized immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognized for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

Revenue

Revenue is recognised in statement of comprehensive income provided it is probable that the economic benefits will flow to the Organization and the revenue and costs, if applicable, can be measured reliably, as follows:

- (i) Donation income is recognized on cash basis when cash is received;
- (ii) Bank interest income is recognised on a time proportion basis taking into account the principal outstanding and the interest applicable; and
- (iii) Government grant and sundry income is recognised when received.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less.

Inventories

Inventories are stated at the lower of cost and selling price less costs to complete and sell. Cost is calculated using the weighted average method.

0033

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

2 BASIS OF PREPARATION AND ACCOUNTING POLICIES (CONT'D)

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the Organization. All other leases are classified as operating leases.

Employee benefit obligations

Salaries, annual bonuses, paid annual leave, contributions to defined contribution retirement plans and the cost of non-monetary benefits are accrued in the year in which the associated services are rendered by employees. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present values.

Related parties

For the purpose of these financial statements, related party includes a person and entity as defined below:

- (a) A person or a close member of that person's family is related to a reporting entity if that person:
 - (i) has control or joint control of the reporting entity;
 - (ii) has significant influence over the reporting entity; or
 - (iii) is a member of the key management personnel of the reporting entity or of a parent of the reporting entity;

- (b) An entity is related to a reporting entity if any of the following conditions applies:
 - (i) the entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - (ii) one entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - (iii) both entities are joint ventures of the same third entity.
 - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - (v) the entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.
 - (vi) the entity is controlled or jointly controlled by a person identified in (a).
 - (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
 - (viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the reporting entity or to the parent of the reporting entity.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity. 0034

HEALTH IN ACTION LIMITED
 醫護行者有限公司

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

3 INCOME

	2021 HK\$	2020 HK\$
Available grants income:		
Carolina Gutterres Memorial Fund	666,896	-
Centaline Charity Fund	100,000	-
Cheung Hing Wah Charitable Foundation	-	243,000
COVID-19 Campaign	-	562,985
Dr. Diana Siu	150,000	-
Drs Richard Charles and Esthere Yewpick Lee Charitable Foundation	1,200,000	-
Food Subsidy Scheme	1,449,056	-
Fu Tak lam Foundation Limited	3,876,653	4,164,616
Government grant	582,198	178,000
Hong Kong Club Foundation Limited	500,000	-
Hong Kong Kau Yan Church	62,500	50,000
Kerry Group	-	3,135,082
Li Ka Shing Foundation Limited	1,000,000	-
Mask Matching Program	117,350	-
Other members	302,887	286,746
Oxfam Hong Kong	-	170,000
Sai Kung District Community Centre	103,500	-
Social Ventures Hong Kong (SVHK)	-	248,300
Si Yuan Foundation	1,440,000	-
Sui Yun Christian Fund	1,000,000	-
Swire Trust	35,000	-
The D.H.Chen Foundation	750,000	-
The Hong Kong Jockey Club Charities Trust	-	500,000
Wofoo Wellness Hub Pharmacy	480,000	-
ZeShan Foundation	548,720	-
	<hr/>	<hr/>
Total available grants income	14,364,760	9,538,729
Less: Unexpended grants income	(80,000)	-
	<hr/>	<hr/>
Income from grants	14,284,760	9,538,729
	<hr/> <hr/>	<hr/> <hr/>

HEALTH IN ACTION LIMITED
醫護行者有限公司

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

4 OTHER INCOME

	2021 HK\$	2020 HK\$
Bank interest income	71	3
Project income	363,730	41,836
Income from pain and occupational health consultation services	44,900	81,030
Income from pharmacy service	467,284	296,812
Service fee income from training course	72,300	-
Service fee income from programme	289,387	73,540
Sundry income	198,687	40,111
	<u>1,436,359</u>	<u>533,332</u>

5 REMUNERATION OF EXECUTIVE COMMITTEE MEMBERS

Executive Committee members' remuneration disclosed pursuant to section 383 of the Hong Kong Companies Ordinance (Cap. 622) and Companies (Disclosure of Information about Benefits of Executive Committee members) Regulation (Cap. 622G) for the year is HK\$ Nil.

6 INCOME TAX EXPENSE

No provision for Hong Kong Profits Tax has been made as the Organization is exempt from Hong Kong Profits Tax in accordance with Section 88 of the Hong Kong Inland Revenue Ordinance.

7 FINANCIAL RISKS MANAGEMENT

The Organization is a non-profit making organization and is not engaged in trading activities and business activities. Accordingly, no quantitative financial risks disclosures have been presented.

HEALTH IN ACTION LIMITED
醫護行者有限公司

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

8 PLANT AND EQUIPMENT

	Leasehold improvement	Furniture, fixtures & equipment	Computer equipment	Total
	HK\$	HK\$	HK\$	HK\$
COST				
At 1st April 2020	248,900	242,419	219,761	711,080
Addition	68,000	34,216	26,360	128,576
At 31st March 2021	316,900	276,635	246,121	839,656
ACCUMULATED DEPRECIATION				
At 1st April 2020	91,371	72,501	75,250	239,122
Depreciation for the year	57,146	51,575	43,087	151,808
At 31st March 2021	148,517	124,076	118,337	390,930
NET CARRYING VALUE				
At 31st March 2021	168,383	152,559	127,784	448,726
At 31st March 2020	157,529	169,918	144,511	471,958

9 INVENTORIES

Inventories comprise entirely of pharmacy materials.

10 AMOUNT DUE TO EXECUTIVE COMMITTEE MEMBER

The amount is unsecured, interest free and has no fixed terms of repayment.

11 COMMITMENTS UNDER OPERATING LEASES

The Organization had the following total future minimum lease payments payable under non-cancellable operating leases:

	2021 HK\$	2020 HK\$
Not later than one year	1,710,450	308,220
Later than one year	4,822,688	-
	6,533,138	308,220

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2021

This statement does not
form part of the Audited Financial Statements

The detailed income statement relating to the years ended 31st March 2021 included in the audited financial statements is not the company's statutory annual financial statements for that year. Further information relating to those statutory financial statements required to be disclosed in accordance with section 436 of the Hong Kong Companies Ordinance (Cap.622) is as follows:

As the company is a private company, the company is not required to deliver its financial statements to the Registrar of Companies, and has not done so.

The company's auditor has reported on those financial statements. The auditor's report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying their report; and did not contain a statement under sections 406(2), 407(2) or (3) of the Hong Kong Companies Ordinance.

HEALTH IN ACTION LIMITED
 醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

HEALTH MANAGEMENT PROJECT FOR WORKING POOR FAMILIES IN KWAI TSING DISTRICT
 ("FUNDER: FU TAK IAM FOUNDATION LIMITED")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	3,876,652	4,164,616
Project income	52,000	20,236
Income from pharmacy service	467,284	296,812
Income from pain and occupational health consultation services	23,450	81,030
Government grant	410,377	-
Other income	2,670	1,250
	<u>4,832,433</u>	<u>4,563,944</u>
LESS: COST OF INCOME		
Opening stocks	137,013	-
Pharmacy cost	271,534	299,011
Less: Closing stocks	(106,621)	(137,013)
	<u>301,926</u>	<u>161,998</u>
	<u>4,530,507</u>	<u>4,401,946</u>
LESS: EXPENDITURE		
Basic renovation and office facilities	14,156	1,009
Building management fee	105,128	117,334
Centre operation expense	210,802	381,087
Claw back for wage subsidy penalty	53,000	-
Depreciation	81,643	166,667
Electricity fee	14,846	25,329
Government rent and rates	-	16,000
Medical consumable expense	-	270,683
Medical subsidy	104,929	181,635
Physiotherapy cost	100,912	39,009
Program promotion expense	94,788	21,225
Rental for premises	265,455	266,337
Staff cost		
- Salaries and allowance	2,993,668	3,189,791
- Mandatory provident fund	116,092	124,383
- Staff development	1,560	20,776
Travelling expense	402	6,679
Volunteer allowance	5,120	30,195
	<u>4,162,501</u>	<u>4,858,139</u>
SURPLUS / (DEFICIT) FOR THE YEAR	<u>368,006</u>	<u>(456,193)</u>

HEALTH IN ACTION LIMITED
 醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

ENJOYING HEALTH TOGETHER: INDIVIDUAL AND FAMILY HEALTH MANAGEMENT PROGRAMME
 FOR ETHNIC MINORITIES IN HONG KONG
 ("CAROLINA GUTTERRES MEMORIAL FUND")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	666,896	-
Service fee income from programme	-	7,950
Government grant	44,950	-
	<u>711,846</u>	<u>7,950</u>
LESS: EXPENDITURE		
Administrative support	28,000	39,355
Advertising and marketing expenses	-	1,174
Depreciation	1,638	773
Equipment rental & maintenance	-	4,825
Food cost	116	-
Miscellaneous expense	1,115	15,001
Unspent balance refund to donor	332,592	-
Professional development	-	12,322
Rental for premises	21,000	42,000
Supplies and materials	695	3,269
Staff cost		
- Salaries and allowance	238,006	457,037
- Mandatory provident fund	12,760	22,900
Telephone expenses	-	4,858
Travelling expense	1,474	10,020
Volunteer allowance	750	6,750
Water and electricity fee	108	11,683
	<u>638,254</u>	<u>631,967</u>
SURPLUS / (DEFICIT) FOR THE YEAR	<u>73,592</u>	<u>(624,017)</u>

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

HEALTHY LIVING PROGRAM FOR ETHNIC MINORITIES
("CENTALINE CHARITY FUND")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	100,000	-
	-----	-----
LESS: EXPENDITURE		
Professional fee	-	1,300
Medical subsidy	-	150
Materials for program	-	1,290
Sundry expense	-	614
Transportation for program	-	270
	-----	-----
	-	3,624
	-----	-----
SURPLUS / (DEFICIT) FOR THE YEAR	100,000	(3,624)
	=====	=====

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

NUTRITION PROGRAMME
("FUNDER: SOCIAL VENTURES HONG KONG (SVHK)")

FOR THE YEAR ENDED 31ST MARCH 2020

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	-	113,300
Service fee income from programme	-	300
Other income	4,500	-
	<u>4,500</u>	<u>113,600</u>
LESS: EXPENDITURE		
Administrative fee	-	15,400
Depreciation	1,060	334
Equipment expenses	-	635
Food and beverages	-	9,211
Materials for program	-	712
Printing and stationery	-	1,336
Professional fee	-	35,000
Programme expense – rental fee	-	5,500
Sundry expenses	-	500
Travelling expense	-	160
Transportation	-	600
Volunteer allowance	-	6,500
	<u>1,060</u>	<u>75,888</u>
SURPLUS FOR THE YEAR	<u>3,440</u>	<u>37,712</u>

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

WELLNESS AT HATCH
("FUNDER: SOCIAL VENTURES HONG KONG (SVHK)")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME	-	-
LESS: EXPENDITURE		
Depreciation	8,217	-
Transportation	110	-
	8,327	-
DEFICIT FOR THE YEAR	(8,327)	-

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

PHYSIOTHERAPY AND PAIN PREVENTION FUND
(FUNDER: CHEUNG HING WAH CHARITABLE FOUNDATION)

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Government grant	8,199	243,000
	-----	-----
LESS: EXPENDITURE		
Claw back for wage subsidy penalty	6,750	-
Freelance service	-	10,260
Professional fee	-	4,960
Staff costs		
- Salaries and allowance	160,740	40,500
- Mandatory provident fund	7,505	1,350
	-----	-----
	174,995	57,070
	-----	-----
(DEFICIT)/ SURPLUS FOR THE YEAR	(166,796)	185,930
	=====	=====

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

HEALTHY LIVING PROGRAMME FOR NON-ETHNIC CHINESE
("FUNDER: TSUNG TSIN MISSION OF HONG KONG KAU YAN CHURCH")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	20,000	-
	-----	-----
LESS: EXPENDITURE		
Equipment expenses	-	350
Materials for program	-	635
Medical subsidy	-	320
Transportation	-	155
Volunteer allowance	-	775
	-----	-----
	-	2,235
	-----	-----
SURPLUS/ (DEFICIT) FOR THE YEAR	20,000	(2,235)
	=====	=====

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

MEDICAL SUBSIDY FOR ETHNIC MINORITIES (EM) IN HONG KONG
("FUNDER: TSUNG TSIN MISSION OF HONG KONG KAU YAN CHURCH")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	500	50,000
Project income	3,000	-
	<u>3,500</u>	<u>50,000</u>
LESS: EXPENDITURE		
Materials for program	-	313
Medical subsidy	11,267	1,548
Physiotherapy equipment	-	1,125
Staff cost		
- Salaries and allowance	56,086	-
- Mandatory provident fund	2,804	-
Travelling expenses	127	770
Volunteer allowance	349	345
	<u>70,633</u>	<u>4,101</u>
(DEFICIT)/ SURPLUS FOR THE YEAR	<u>(67,133)</u>	<u>45,899</u>

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

GREEN PRESCRIPTION PILOT PROJECT- PROMOTE WELLBEING FOR WORKING POOR
FAMILIES

("FUNDER: TSUNG TSIN MISSION OF HONG KONG KAU YAN CHURCH")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	42,000	-
	-----	-----
LESS: EXPENDITURE		
Insurance	1,001	-
Printing and stationery	467	-
Salaries and allowance	4,060	-
Sundry expense	173	-
Travelling expenses	245	-
	-----	-----
	5,946	-
	-----	-----
SURPLUS FOR THE YEAR	36,054	-
	=====	=====

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

BREATH: PRESCRIBED NATURE FOR COPD COMMUNITY
("FUNDER: SOCIAL VENTURES HONG KONG (SVHK)")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	93,000	135,000
	-----	-----
LESS: EXPENDITURE		
Medical apparatus	-	2,115
Physiotherapy equipment	-	1,556
Postage and courier	186	-
Printing and stationery	-	120
Professional fee	-	10,100
Telephone and internet	-	306
Travelling expenses	1,820	1,000
Volunteer allowance	-	9,100
	-----	-----
	2,006	24,297
	-----	-----
SURPLUS FOR THE YEAR	90,994	110,703
	=====	=====

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

PROJECT ON PROMOTING SAFE WORKING ENVIRONMENT FOR CLEANING WORKERS
("FUNDER: OXFAM HONG KONG")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	170,000	170,000
	<u> </u>	<u> </u>
LESS: EXPENDITURE		
Administrative fee	28,119	-
Consultancy fee	38,900	-
Materials for pharmacy	15,275	200,038
Printing and stationery	615	730
Sundry expense	-	-
Travelling expenses	167	3,559
Unspent balance refund to donor	19,447	-
Workshop for education and promotion	33,150	-
	<u> </u>	<u> </u>
	135,673	204,327
	<u> </u>	<u> </u>
SURPLUS/ (DEFICIT) FOR THE YEAR	34,327	(34,327)
	<u> </u>	<u> </u>

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

PRIMARY CARE PHARMACY PROJECT-MEDICATION MANAGEMENT SERVICE
("FUNDER: KERRY GROUP")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	-	3,135,082
Government grant	42,000	-
	<u>42,000</u>	<u>3,135,082</u>
LESS: EXPENDITURE		
Administrative fee	86,909	-
Building management fee	15,358	-
Claw back for wage subsidy penalty	17,000	-
Depreciation	2,479	-
Electricity fee	5,975	-
Medication management service	-	917,616
Printing and stationery	1,545	-
Rental of premise	341,792	24,693
Staff costs		-
- Salaries and allowance	507,403	22,258
- Mandatory provident fund	23,508	-
Sub-contractor fee	295,236	-
Sundry expense	112	-
Telephone expenses	348	-
Website promotion and advertisement	405	6,986
	<u>1,298,070</u>	<u>971,553</u>
(DEFICIT)/ SURPLUS FOR THE YEAR	<u>(1,256,070)</u>	<u>2,163,529</u>

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOOD SUBSIDY SCHEME

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	1,449,057	-
	<u> </u>	<u> </u>
LESS: EXPENDITURE		
Consultancy service	17,600	-
Food costs for training programme	674,179	-
Printing and stationery	3,259	-
Promotion and advertisement	1,000	-
Publication and video production	74,500	-
Souvenir for programme	319,200	-
Staff costs		
- Salaries and allowance	58,000	-
Telephone expenses	840	-
Travelling expenses	335	-
Volunteer allowance	7,770	-
	<u> </u>	<u> </u>
	1,156,683	-
	<u> </u>	<u> </u>
SURPLUS FOR THE YEAR	292,374	-
	<u> </u>	<u> </u>
	=====	=====

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

MASK MATCHING PROGRAM

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	117,350	-
	-----	-----
LESS: EXPENDITURE		
Program promotion expense	91,620	-
	-----	-----
	91,620	-
	-----	-----
SURPLUS FOR THE YEAR	25,730	-
	=====	=====

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

MY HEALTH CAREER : PRIMARY HEALTH CARE PROGRAM FOR EM
("FUNDER: DRS RICHARD CHARLES AND ESTHERE YEWPICK LEE CHARITABLE
FOUNDATION ")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	1,200,000	-
Less: Unexpended grant (income)	(80,000)	-
	<u>1,120,000</u>	<u>-</u>
LESS: EXPENDITURE		
Materials for program	4,692	-
Rental of premise	760	-
Staff costs		
- Salaries and allowance	302,700	-
- Mandatory provident fund	14,108	-
Telephone expenses	595	-
Travelling expenses	2,917	-
Volunteer allowance	2,650	-
	<u>328,422</u>	<u>-</u>
SURPLUS FOR THE YEAR	<u>791,578</u>	<u>-</u>

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

COVID-19 CAMPAIGN

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	-	562,985
Project income	193,730	-
	<u>193,730</u>	<u>562,985</u>
LESS: EXPENDITURE		
Materials for pharmacy	7,250	774,535
	<u>7,250</u>	<u>774,535</u>
SURPLUS/ (DEFICIT) FOR THE YEAR	<u>186,480</u>	<u>(211,550)</u>

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

COVID-19 EMERGENCY FUND: HEALTH PROTECTION SCHEME FOR SUB-DIVIDED FLATS
IN KWAI TSING AND SHUM SHUI PO DISTRICTS

("FUNDER: THE HONG KONG JOCKEY CLUB CHARITIES TRUST")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	-	500,000
	-----	-----
LESS: EXPENDITURE		
Materials for project	67,530	20,360
Printing and stationery	1,410	485
Repair and maintenance	22,187	-
Staff costs		
- Salaries and allowance	80,000	15,000
Sundry expense	15,600	-
Telephone and internet	-	300
Travelling expenses	780	589
Unspent balance refund to donor	258,076	-
Volunteer allowance	12,230	-
	-----	-----
	457,813	36,734
	-----	-----
(DEFICIT)/ SURPLUS FOR THE YEAR	(457,813)	463,266
	=====	=====

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

葵涌安心.職.食.計劃
("FUNDER: LI KA SHING FOUNDATION LIMITED")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	1,000,000	-
	<u> </u>	<u> </u>
LESS: EXPENDITURE		
Administration fee	25,000	-
Food and materials for program	2,187	-
Printing and stationery	1,091	-
Promotion and advertisement	381	-
Staff costs		
- Salaries and allowance	234,839	-
- Mandatory provident fund	11,742	-
Sundry expense	12	-
Telephone and internet	988	-
Training Fee	4,252	-
Travelling expenses	19	-
Volunteer allowance	900	-
Workshop venue rent	760	-
	<u> </u>	<u> </u>
	282,171	-
	<u> </u>	<u> </u>
SURPLUS FOR THE YEAR	717,829	-
	<u> </u>	<u> </u>

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

PROJECT FUEL EMERGENCY FUNDING PROGRAM
("FUNDER: THE D.H. CHEN FOUNDATION")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	750,000	-
Government grant	22,039	-
	<u>772,039</u>	<u>-</u>
LESS: EXPENDITURE		
Claw back for wage subsidy penalty	11,283	-
IT maintenance support	106,318	-
Materials for program	111	-
Staff costs		
- Salaries and allowance	471,700	-
- Mandatory provident fund	20,515	-
Training Fee	80	-
	<u>610,007</u>	<u>-</u>
SURPLUS FOR THE YEAR	<u>162,032</u>	<u>-</u>

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

WOFOO WELLNESS HUB PHARMACY
("FUNDER: WOFOO SOCIAL ENTERPRISES")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	480,000	-
	<u> </u>	<u> </u>
LESS: EXPENDITURE		
Depreciation	1,597	-
Materials for pharmacy	691	-
Materials for program	8	-
Printing and stationery	150	-
Telephone and internet	347	-
	<u> </u>	<u> </u>
	2,793	-
	<u> </u>	<u> </u>
SURPLUS FOR THE YEAR	477,207	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

KWAI TSING HEALTH ORGANIZER PROGRAMME
("FUNDER: SI YUAN FOUNDATION")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	1,440,000	-
	<u> </u>	<u> </u>
LESS: EXPENDITURE	-	-
	<u> </u>	<u> </u>
SURPLUS FOR THE YEAR	1,440,000	-
	<u> </u>	<u> </u>

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

KWAI TSING HEALTH ORGANIZER PROGRAMME
("FUNDER: ZESHAN FOUNDATION")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	548,720	-
	-----	-----
LESS: EXPENDITURE		
Printing and stationery	186	-
Staff costs		
- Salaries and allowance	115,625	-
- Mandatory provident fund	1,500	-
Training fee	328	-
	-----	-----
	117,639	-
	-----	-----
SURPLUS FOR THE YEAR	431,081	-
	=====	=====

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

HEALTH FOR ALL AND EVERYWHERE (PROVIDE ELECTRONIC DEVICES TO LOW-INCOME FAMILIES)

("FUNDER: SWIRE TRUST")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	35,000	-
	-----	-----
LESS: EXPENDITURE		
Computer expense	2,669	
Telephone and internet	1,840	-
	-----	-----
	4,509	-
	-----	-----
 SURPLUS FOR THE YEAR	 30,491	 -
	=====	=====

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

ETHNIC MINORITY HEALTH HUB
("FUNDER: HONG KONG CLUB FOUNDATION LIMITED (HKCF)")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	500,000	-
	<u> </u>	<u> </u>
LESS: EXPENDITURE	-	-
	<u> </u>	<u> </u>
SURPLUS FOR THE YEAR	500,000	-
	<u> </u>	<u> </u>

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

HIA 2.0 (KERRY)
("FUNDER: KERRY GROUP")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	-	-
	-----	-----
LESS: EXPENDITURE		
Agency fee	78,400	
Computer expense	22,876	
Electricity fee	625	
Promotion and advertisement	998	-
Stamp duty	5,882	
	-----	-----
	108,781	-
	-----	-----
DEFICIT FOR THE YEAR	(108,781)	-
	=====	=====

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

PHYSIOTHERAPY SERVICE FOR DEPRIVED FAMILIES AND NEEDY INDIVIDUALS LIVING IN HONG KONG

("FUNDER: SUI YUN CHRISTIAN FUND")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	1,000,000	-
Income from pain and occupational health consultation services	200	-
	<u>1,000,200</u>	<u>-</u>
LESS: EXPENDITURE		
Administrative fee	20,000	-
	<u>20,000</u>	<u>-</u>
SURPLUS FOR THE YEAR	<u>980,200</u>	<u>-</u>

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

MEDICAL SUBSIDY FOR ETHNIC MINORITIES (EM) IN HONG KONG
("FUNDER: DR. DIANA SIU")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	150,000	-
	<u> </u>	<u> </u>
LESS: EXPENDITURE	-	-
	<u> </u>	<u> </u>
SURPLUS FOR THE YEAR	150,000	-
	<u> </u>	<u> </u>

HEALTH IN ACTION LIMITED
醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

EVALUATION PROPOSAL OF THE EFFECTIVENESS OF A "TELE-MEDICAL CARE AND
MEDICATION GUIDANCE PILOT PROJECT IN SAI KUNG RURAL COMMUNITIES" ("FUNDER:
SAI KUNG DISTRICT COMMUNITY CENTRE")

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Fundraising donation	103,500	-
	-----	-----
LESS: EXPENDITURE	-	-
	-----	-----
SURPLUS FOR THE YEAR	103,500	-
	=====	=====

HEALTH IN ACTION LIMITED
 醫護行者有限公司

DETAILED INCOME AND EXPENDITURE ACCOUNT

GENERAL RESERVE FUND

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Donations from other members	302,887	286,746
Service fee income from training course	72,300	-
Service fee income from programme	141,387	65,290
Income from pain and occupational health consultation	21,250	-
Sundry income	191,517	38,861
Government grant	54,633	-
Bank interest income	71	3
	<u>784,045</u>	<u>390,900</u>
LESS: EXPENDITURE		
Administrative Support	39,600	39,600
Promotion and advertising fee	12,221	33,149
Auditors' remuneration	41,000	14,000
Bank charges	3,202	3,200
Claw back for wage subsidy penalty	9,000	-
Computer expenses	4,271	3,229
Depreciation	55,175	10,128
Event materials	750	3,215
Insurance	21,238	37,501
Legal and professional fee	1,000	350
Medical subsidy	14,322	-
Membership fee	2,330	2,330
Repairs and maintenance	-	500
Printing and stationery	-	605
Rental for premises	2,053	284,210
Staff cost		
- Salaries and allowance	318,542	211,028
- Mandatory provident fund	15,315	9,396
- Staff Welfare	1,209	-
- Staff training	80	-
Sundry expenses	47,629	8,880
Telephone and fax	800	348
Travelling expense	110	1,790
Transportation	1,000	-
Volunteer allowance	-	4,500
Workshop fee	-	6,900
	<u>590,847</u>	<u>674,859</u>
SURPLUS/ (DEFICIT) FOR THE YEAR	<u>193,198</u> =====	<u>(283,959)</u> =====