



心光盲人院暨學校

Ebenezer School & Home for the Visually Impaired

整筆撥款之週年財務報告 2020-21

THE ANNUAL FINANCIAL REPORT (LUMP SUM GRANT) 2020-21

The Annual Financial Report (AFR) does not constitute the Ebenezer School & Home for the Visually Impaired Limited's statutory annual financial statements. The AFR is prepared on Cash basis, in accordance with the requirements set out in Lump Sum Grant Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region, which is different from the financial reporting standards issue by the Hong Kong Institute of Certified Public Accountants normally adopted in statutory annual financial statements.

最高三層管理人員檢討報告

REVIEW REPORTS ON REMUNERATION PACKAGES FOR STAFF IN THE TOP THREE TIERS

The Ebenezer School & Home for the Visually Impaired Limited is being exempted from submission of the Review Reports on Remuneration packages for Staff in the Top Three Tiers.

**The Ebenezer School and Home for the
Visually Impaired Limited**
心光盲人院暨學校有限公司

31 March 2021

Ebenezer Care & Attention Home and Ebenezer Child Care Centre
Annual Financial Report

**Review Report to the Management Board of
The Ebenezer School and Home for the Visually Impaired Limited**

We have audited the financial statements of the Ebenezer School and Home for the Visually Impaired Limited (the "Company") for the year ended 31 March 2021 and have issued an unqualified report thereon dated 26 October 2021.

We conducted our review of the attached Annual Financial Report on pages 2 to 11 of the Company relating to Ebenezer Care & Attention Home and Ebenezer Child Care Centre for the year ended 31 March 2021 in accordance with Practice Note 851 "Review of the Annual Financial Reports of Non-governmental Organisations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the Annual Financial Report and performing procedures to satisfy ourselves that the Annual Financial Report has been properly prepared from the books and records of the Company, on which the above audited financial statements of the Company are based.

Review conclusions

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Company for the year ended 31 March 2021 :-

- (a) in our opinion the Annual Financial Report has been properly prepared from the books and records of the Company; and
- (b) no matters have come to our attention during the course of our review, which cause us to believe that the Company has not :-
 - (i) properly accounted for the receipt of Lump Sum Grant, Provident Fund and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
 - (ii) kept separate Operating and Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual ("LSG Manual") published by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("HKSAR");
 - (iii) prepared the Annual Financial Report in accordance with the format and requirements set out in the LSG Manual; and
 - (iv) employed the staff quoted in the Provident Fund arrangements during the year ended 31 March 2021.

This report is intended for filing with the Social Welfare Department of the Government of the HKSAR and is not intended to be, and should not be used for any other purposes and we do not assume responsibility towards or accept liability or duty to any other person other than the addressees of this report for the contents of this report.

The engagement director on the audit resulting in this independent auditor's report is Wan Tak Shing (Practising Certificate Number: P04844).

PKF Hong Kong Limited
Certified Public Accountants
Hong Kong

26 OCT 2021

PKF Hong Kong Limited
大信梁學濂(香港)會計師事務所有限公司

Tel 852 2806 3822 • Fax 852 2806 3712 • Email info@pkf-hk.com • Website www.pkf-hk.com

26/F, Citicorp Centre • 18 Whitfield Road • Causeway Bay • Hong Kong • 香港銅鑼灣威非路道十八號萬國寶通中心二十六樓

ANNUAL FINANCIAL REPORT

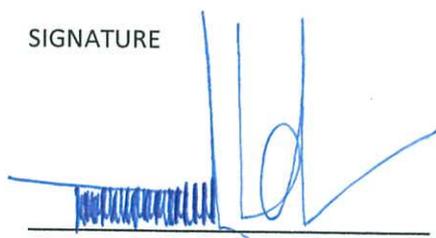
**NGO : Ebenezer School & Home for the Visually Impaired
Ebenezer C & A Home and Ebenezer Child Care Centre**

1 APRIL 2020 TO 31 MARCH 2021

	Notes	2020-21 \$	2019-20 \$
A. INCOME			
1. Lump Sum Grant		22,435,719.00	18,559,361.00
a. Lump Sum Grant (excluding Provident Fund)	1b	20,813,846.00	17,157,179.00
b. Provident Fund	1c	1,621,873.00	1,402,182.00
2. Fee Income	2	747,465.00	762,029.00
3. Central Items	3	1,719,956.00	1,837,745.00
4. Rent and Rates	4	98,118.00	101,642.00
5. Other Income	5	285,153.00	307,467.42
6. Interest Received		71,021.52	144,757.12
TOTAL INCOME		25,357,432.52	21,713,001.54
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		17,749,145.77	15,846,542.40
b. Provident Fund	1c	988,951.56	1,441,456.71
c. Allowances		-	-
Sub-total		18,738,097.33	17,287,999.11
2. Other Charges	7	2,413,508.27	2,088,491.15
3. Central Items	3	1,615,472.97	1,610,165.05
4. Rent and Rates	4	98,118.00	100,762.00
5. Special One-off Grant Payments	7a	-	-
TOTAL EXPENDITURE		22,865,196.57	21,087,417.31
C. (DEFICIT)/SURPLUS FOR THE YEAR	8	2,492,235.95	625,584.23

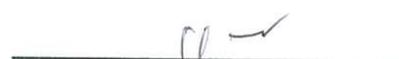
The Annual Financial Report from pages 2 to 11 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

SIGNATURE



CHAIRMAN
DATE 26 OCT 2021

SIGNATURE



CHIEF EXECUTIVE OFFICER
DATE 26 OCT 2021

NOTES ON THE ANNUAL FINANCIAL REPORT

**NGO : Ebenezer School & Home for the Visually Impaired
Ebenezer C & A Home and Ebenezer Child Care Centre**

1 APRIL 2020 TO 31 MARCH 2021

1. Lump Sum Grant
- a. Basis of preparation
The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.
- b. Lump Sum Grant (excluding Provident Fund)
This represents Lump Sum Grant (excluding Provident Fund) received for the year.
- c. Provident Fund
This is Provident Fund (PF) received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April, 2000.

The Provident Fund received and contributed for staff under the Central Items have been shown under Note 3. Details are analysed below:

Provident Fund Contribution	Snapshot Staff	6.8% & Other Posts	Total
	\$	\$	\$
Subvention Received	444,330.00	1,177,543.00	1,621,873.00
PF Contribution Paid during the Year	(419,159.00)	(569,792.56)	(988,951.56)
Surplus/ (Deficit) for the Year	25,171.00	607,750.44	632,921.44
Add : Surplus/(Deficit) b/f	39,810.44	2,761,680.39	2,801,490.83
Less: Refund to Government	(7,134.00)	-	(7,134.00)
Surplus/(Deficit) c/f	57,847.44	3,369,430.83	3,427,278.27

2. Fee Income
This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the Lump Sum Grant Manual.
3. Central Items
These are subvented service activities which are not included in Lump Sum Grant and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.13 of LSG Manual (October 2016)).

NOTES ON THE ANNUAL FINANCIAL REPORT

NGO : Ebenezer School & Home for the Visually Impaired
Ebenezer C & A Home and Ebenezer Child Care Centre

1 APRIL 2020 TO 31 MARCH 2021

3. Central Items (cont): The income and expenditure of each of the Central Items are as follows:

	2020-21	2019-20
a. Income	\$	\$
- Dementia Supplement for Elderly with Disabilities	513,981.00	488,313.00
- Infirmary Care Supplement for the Aged Blind Persons	571,092.00	813,861.00
- Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	-	107,617.00
- Special Allowance for Staff of Subvented Scheme Residential Services units in respect of COVID-19	197,232.00	172,186.00
- TSP for Children on the Waiting List	237,651.00	255,768.00
- Subsidy for Enhanced Support for Ethnic Minority Children in Special Child Care Centres & Early Education & Training Centres	200,000.00	-
Total	1,719,956.00	1,837,745.00
Expenditure		
- Dementia Supplement for Elderly with Disabilities	513,981.00	488,313.00
- Infirmary Care Supplement for the Aged Blind Persons	571,092.00	813,861.00
- Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	-	-
- Special Allowance for Staff of Subvented Scheme Residential Services units in respect of COVID-19	157,018.07	126,091.05
- TSP for Children on the Waiting List	311,500.00	181,900.00
- Subsidy for Enhanced Support for Ethnic Minority Children in Special Child Care Centres & Early Education & Training Centres	61,881.90	-
Total	1,615,472.97	1,610,165.05

4. Rent and Rates This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5. Other Income This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income is as follows:

	2020-21	2019-20
Other Income	\$	\$
(a) Fees and charges for services incidental to the operation of subvented services	285,153.00	307,467.42
(b) Others	-	-
Total	285,153.00	307,467.42

NOTES ON THE ANNUAL FINANCIAL REPORT

**NGO : Ebenezer School & Home for the Visually Impaired
Ebenezer C & A Home and Ebenezer Child Care Centre**

1 APRIL 2020 TO 31 MARCH 2021

6. Personal Emoluments Personal Emoluments include salary, provident fund and salary-related allowances. The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

Analysis of Personal Emoluments	No. of Posts	\$
HK\$700,001 - HK\$800,000 p.a.	1	713,911.00
HK\$800,001 - HK\$900,000 p.a.	1	856,327.00
HK\$900,001 - HK\$1,000,000 p.a.	-	-
HK\$1,000,001 - HK\$1,100,000 p.a.	-	-
HK\$1,100,001 - HK\$1,200,000 p.a.	-	-
>HK\$1,200,000 p.a.	-	-

7. Other Charges The breakdown on Other Charges is as follows:-

Other Charges	2020-21 \$	2019-20 \$
(a) Utilities	548,762.70	507,585.00
(b) Food	516,925.88	500,523.53
(c) Administrative Expenses	105,479.48	104,390.48
(d) Stores and Equipment	472,791.21	246,306.80
(e) Repair & Maintenance	383,107.53	296,031.19
(f) Special Allowances	-	-
(g) Programme Expenses	13,118.40	44,786.64
(h) Transportation and Travelling	31,439.48	83,300.11
(i) Insurance	189,606.19	176,878.01
(j) Residential Medical Care	148,504.70	119,310.40
(k) Staff Training and Development	2,900.00	7,042.89
(l) Miscellaneous	872.70	2,336.10
Total	2,413,508.27	2,088,491.15

- 7a. Special One-off Grant Payments

Not Applicable Not Applicable

NOTES ON THE ANNUAL FINANCIAL REPORT

NGO : Ebenezer School & Home for the Visually Impaired
Ebenezer C & A Home and Ebenezer Child Care Centre

1 APRIL 2020 TO 31 MARCH 2021

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Analysis of Reserve Fund			
	Lump Sum Grant	Rent and Rates	Central Items	Total
	\$	\$	\$	\$
Income				
Lump Sum Grant (LSG)	22,435,719.00			22,435,719.00
Special One-off Grant	-			-
Fee Income	747,465.00			747,465.00
Other Income	285,153.00			285,153.00
Interest Received [Note (1)]	71,021.52			71,021.52
Rent and Rates		98,118.00		98,118.00
Central Items			1,719,956.00	1,719,956.00
Total Income (a)	23,539,358.52	98,118.00	1,719,956.00	25,357,432.52
Expenditure				
Personal Emoluments	18,738,097.33			18,738,097.33
Other Charges	2,413,508.27			2,413,508.27
Special One-off Grant	-			-
Rent and Rates		98,118.00		98,118.00
Central Items			1,615,472.97	1,615,472.97
Total Expenditure (b)	21,151,605.60	98,118.00	1,615,472.97	22,865,196.57
Surplus/(Deficit) for the Year (a) - (b)	2,387,752.92	-	104,483.03	2,492,235.95
Less: Surplus/(Deficit) of Provident Fund	632,921.44			632,921.44
	1,754,831.48	-	104,483.03	1,859,314.51
Surplus/(Deficit) b/f [Note (2)]	3,433,139.43			3,588,625.38
	5,187,970.91	880.00	259,088.98	5,447,939.89
Less: Refund to Government	-	880.00	153,711.95	154,591.95
Transfer from LSG Reserve to cover the salary adjustment for Programme Assistants, Care Assistants, Dementia Supplement and Infirmarary Care Supplementary [Note (3)]	-	-	-	-
Surplus/(Deficit) c/f [Note (4)]	5,187,970.91	-	105,377.03	5,293,347.94

Notes:

- (1) Interest received on LSG and Provident Fund reserves, rent and rates, central items, Special One-off Grant are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance of Lump Sum Grant Surplus b/f from previous years (including holding account) and all interest received in previous years should be included in the surplus b/f under LSG.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmarary Care Supplement, if any, as per Schedule of Central Items.
- (4) The level of LSG cumulative reserve less LSG Reserve kept in the holding account, will be capped at 25% of the NGO's operating expenditure (excluding Provident Fund expenditure) for the year.

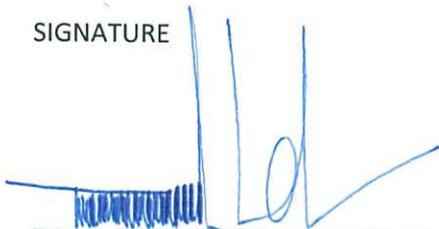
Schedule for Investment
Analysis of Investment as at 31 March 2021

NGO : Ebenezer School & Home for the Visually Impaired
Ebenezer C & A Home and Ebenezer Child Care Centre

	2020-21 HK\$'000	2019-20 HK\$'000
LSG Reserve as at 31 March *	5,188	3,433
Represented by:		
Investments		
a. HKD Bank Account Balances	-	-
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	5,188	3,433
d. HKD Certificate of Deposits	-	-
e. HKD Bonds	-	-
	5,188	3,433

* This represents accumulated surplus from Lump Sum Grant (excluding Provident Fund).

Note: The investments are reported as historical cost.

SIGNATURE 

CHAIRMAN
DATE **26 OCT 2021**

SIGNATURE 

CHIEF EXECUTIVE OFFICER
DATE **26 OCT 2021**

Schedule for Central Items
Analysis of Subvention and Expenditure for the Period from to 1 April 2020 To 31 March 2021

NGO : Ebenezer School & Home for the Visually Impaired
Ebenezer C & A Home and Ebenezer Child Care Centre

Unit Code and Name (Note 7)	Subvented Element	Subvention Released (Note 1)	Actual Expenditure (Note 2)	Surplus (Note 3) (a)	Deficit for the Year			Surplus b/f (Note 5) (e)	Refund to Government (f)	Surplus c/f (Note 6) (g)=(e)+(a)-(d)-(f)
					Deficit (Note 3) (b)	Deficit transferred to LSG (Note 4) (c)	Adjusted Deficit (d) = (b) - (c)			
2313 EC&A Home	Dementia Supplement for Elderly with Disabilities (Note 8)	\$ 513,981.00	\$ 513,981.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2312 EC&A Home	Infirmiry Care Supplement for the Aged Blind Persons (Note 8) Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	571,092.00	571,092.00	-	-	-	107,617.00	107,617.00	-	-
6534 ECCC	Special Allowance for Staff of Subvented Scheme Residential Services units in respect of COVID-19	197,232.00	157,018.07	40,213.93	-	-	46,094.95	46,094.95	-	40,213.93
6028 ECCC	Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehab Services	237,651.00	311,500.00	-	(73,849.00)	-	(114,316.00)	-	-	(188,165.00)
3317 ECCC	Training Subsidy under Training Scheme for Child Care Supervisors & SCCW in Pre-school Rehab Services	-	-	-	-	-	115,210.00	-	-	115,210.00
3317 ECCC	Subsidy for Enhanced Support for Ethnic Minority Children in Special Child Care Centres & Early Education & Training Centres	200,000.00	61,881.90	138,118.10	-	-	-	-	-	138,118.10
TOTAL		1,719,956.00	1,615,472.97	178,332.03	(73,849.00)	-	(73,849.00)	154,605.95	153,711.95	105,377.03

Notes :

- The figures for the whole financial year are extracted from the payroll for March (Final) of the financial year.
- Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Deficit i.r.o. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref. (5) in SWD/S/104/2 Pt. 18 dated 20 July 2018.
 - Dementia Supplement for Elderly with Disabilities
 - Infirmiry Care Supplement for the Aged Blind Persons
 - Dementia Supplement for Residential Elderly Services
 - Infirmiry Care Supplement for Residential Elderly services
- "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
- Unit codes and names are extracted from the payroll from SWD.
- The income and expenditure for the Special one-off Subsidy for Better Care for Elderly Persons with Dementia or Requiring Infirmiry Care as allocated via SWD's letter ref SWD/S/E/RC/3 Pt.7 dated 27 February 2017 should also be included in the income/expenditure of the respective items.
- The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the Period from to 1 April 2020 To 31 March 2021

NGO : Ebenezer School & Home for the Visually Impaired
Ebenezer C & A Home and Ebenezer Child Care Centre

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus (Note 2) (a)	Deficit (Note 2) (b)
2315 EC&A Home	Rent	\$ 6,840.00	\$ 6,840.00	\$ -	\$ -
	Rates	45,943.00	45,943.00	-	-
	Total	52,783.00	52,783.00	-	-
2246 ECCC	Rent	10,023.00	10,023.00	-	-
	Rates	23,341.00	23,341.00	-	-
	Total	33,364.00	33,364.00	-	-
2247 ECCC	Rent	1,258.00	1,258.00	-	-
	Rates	10,713.00	10,713.00	-	-
	Total	11,971.00	11,971.00	-	-
	Grand Total	98,118.00	98,118.00	-	-

Notes:

1. The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year. Reimbursement for rent and rates relating to previous financial year(s) (i.e. back payments) should not be included.
2. Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
3. Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

**Training Subsidy Programme for Children on the Waiting List
For Subvented Pre-school Rehabilitation Services (TSP)
Statement of Income and Expenditure for the period from Apr 2020 to Mar 2021**

	2020-21 4-6/2020	2020-21 7-9/2020	2020-21 10-12/2020	2020-21 1-3/2021	TOTAL
Hourly rate	Q1	Q2	Q3	Q4	
Equal Hrs	Equal Hrs	Equal Hrs	Equal Hrs	Equal Hrs	

SCCW service

Therapeutic services

SUBVENTION FROM SWD - 61,815.00 51,909.00 123,927.00 237,651.00

NET (DEFICIT)/SURPLUS (80,125.00) (5,310.00) (31,216.00) 42,802.00 (73,849.00)

**Income and Expenditure Statement for
 Lotteries Fund Experimental Project(s) of limited duration
 for the Period from to 1 April 2020 To 31 March 2021**

The Ebenezer School and Home for the Visually Impaired Limited

		Wi-Fi Project 35141-837-4510-0000
		Completion Date
		\$
Income		
Lotteries Fund Grant		39,600.00
Interest Income		-
Total Income (A)		39,600.00
Expenditure		
Other Expenditure:	(i) Technical set-up and installation cost	26,696.00
	(ii) Operating expenses	27,314.00
		-
Total Expenditure (B)		54,010.00
Surplus / (Deficit) for the Year (C) = (A) - (B)		(14,410.00)
Add:	Cumulated Income B/F (D)	102,700.00
	Cumulated Expenditure B/F (E)	-
	Cumulated surplus / (deficit) B/F (F) = (D) - (E)	102,700.00
Cumulated surplus C/F (G) = (C) + (F)		88,290.00

Based on our examination, we certify that all income and expenditure were received and incurred for the Lotteries Fund projects and in accordance with the Lotteries Fund Manual and the instructions issued by Social Welfare Department.



PKF Hong Kong Limited
 Certified Public Accountants
 Hong Kong

26 OCT 2021