

BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong with limited by guarantee)

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

LAI YIU HONG

CERTIFIED PUBLIC ACCOUNTANT (PRACTISING)

HONG KONG



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BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong with limited by guarantee)
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

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BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong with limited by guarantee)

DIRECTORS' REPORT

The directors have pleasure in submitting their report together with the audited financial statements of BEYOND Bollywood Limited (the "Organisation") for the year ended 31st December 2020.

PRINCIPAL ACTIVITIES

The principal objects of the Organisation are to foster and integrate concepts of cultural diversity and social inclusion in community through the power of Bollywood dance and development of community partnerships like art and social welfare service organisations, schools and universities in Hong Kong.

RESULTS AND STATE OF AFFAIRS

The state of affairs of the Organisation for the year ended 31st December 2020 and the surplus for the year ended are as shown in the accompanying financial statements.

PROPERTY, PLANT AND EQUIPMENT

Details of the movements in property, plant and equipment are shown in note 8 to the financial statements.

DONATION

Charitable donation made by the Organisation during the year amounted to HK\$5,000 (2019: HK\$13,249).

DIRECTORS

The directors who held office during the year and up to the date of this report are as follows:-

Mok Chiu Yu, Augustine
Lui Ka Ki, David

Pursuant to the Articles of Association of the Organisation, all of the directors in office retire, but being eligible, offer themselves for re-appointment.

BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong with limited by guarantee)

DIRECTORS' REPORT (CONT'D)

DIRECTORS' INTERESTS

No contracts of significance to which the Organisation was a party and in which a director had a material interest existed at the end of the year or at any time during the year.

At no time during the year was the Organisation a party to any arrangements to enable the Directors of the Organisation to acquire benefits by means of acquisition of shares in, or debentures of, the Organisation or any other body corporate.

PERMITTED INDEMNITY PROVISION

At any time during the year and up to the date of this report, there were no permitted indemnity provisions in force for the benefit of any of the directors of the Organisation.

MANAGEMENT CONTRACTS

No contracts concerning the management and administration of the whole or any substantial part of the Organisation were entered into or existed during the year.

BUSINESS REVIEW

The Organisation falls within reporting exemption for the financial year. Accordingly, the Organisation is exempted from preparing a business review.

AUDITOR

The Auditor of the Organization, Mister LAI YIU HONG, Certified Public Accountants, retire, but being eligible, offer themselves for re-appointment.

On behalf of the Board



Mr. Mok Chiu Yu, Augustine
Director

HONG KONG,
28th July 2021

Lai Yiu Hong

黎耀康執業會計師

Certified Public Accountant (Practising)

Suite 2, 23/F, New World Tower 1, Central, Hong Kong

香港中環皇后大道中 18 號新世界大廈 1 座 2302 室

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF**

BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong with limited by guarantee)

Opinion

I have audited the financial statements of BEYOND Bollywood Limited ("the Organisation") set out on pages 6 to 16, which comprise the statement of financial position as at 31st December 2020, and the income statement, statement of cash flows and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements of the company are prepared, in all material respects, in accordance with Hong Kong Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

I conducted my audit in accordance with Hong Kong Standards on Auditing ("HKSAAs") and with reference to Practice Note 900 (Revised), Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard issued by the HKICPA. My responsibility under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and I have fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Material Uncertainty Related to Going Concern

I draw attention to Note 3 in the financial statements, which indicates that the Organization's current liabilities exceeded its total assets by HK\$147,913. As stated in Note 3, these events or conditions, along with other matters as set forth in Note 3, indicate that a material uncertainty exists that may cast significant doubt on the Organization's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

**INDEPENDENT AUDITOR'S REPORT (CONT'D)
TO THE MEMBERS OF**

BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong with limited by guarantee)

Other Information

The directors are responsible for the other information. The other information comprises the information included in the directors' report, but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Directors and Those Charged with Governance for the Financial Statements

The directors are responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Lai Yiu Hong

黎耀康執業會計師

Certified Public Accountant (Practising)

Suite 2, 23/F, New World Tower 1, Central, Hong Kong

香港中環皇后大道中 18 號新世界大廈 1 座 2302 室

**INDEPENDENT AUDITOR'S REPORT (CONT'D)
TO THE MEMBERS OF**

BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong with limited by guarantee)

Auditor's responsibilities for the audit of the financial statements (Cont'd)

As part of an audit in accordance with HKSAs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.


LAI YIU HONG

Certified Public Accountant (Practising)

Hong Kong,
28th July 2021

BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong and limited by guarantee)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	2020 HK\$	2019 HK\$
GRANTS AND PROGRAMME INCOME	4	618,198	532,223
GRANTS AND PROGRAMME EXPENSES		(686,417)	(514,039)
GROSS (DEFICIT)/ SURPLUS		(68,219)	18,184
OTHER INCOME	4	286,903	8,780
DEPRECIATION		(22,048)	(22,048)
STAFF COSTS		(22,000)	(60,000)
ADMINISTRATIVE AND OTHER OPERATING EXPENSES		(124,130)	(71,683)
		118,725	(144,951)
SURPLUS/ (DEFICIT) FOR THE YEAR	5	50,506	(126,767)

The notes on pages 10 to 16 form part of these financial statements.

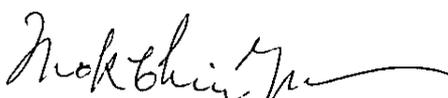
BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong and limited by guarantee)

STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER 2020

	Note	2020 HK\$	2019 HK\$
NON-CURRENT ASSETS			
Property, plants and equipment	8	66,146	88,194
CURRENT ASSETS			
Account receivables		75,000	29,375
Rental and utility deposit		31,952	31,952
Cash and bank balances		125,704	4,410
		<u>232,656</u>	<u>65,737</u>
CURRENT LIABILITIES			
Accruals		31,657	7,500
Others payable		152,186	52,520
Receipts in advance		262,872	292,330
		<u>446,715</u>	<u>352,350</u>
NET CURRENT LIABILITIES		<u>(214,059)</u>	<u>(286,613)</u>
NET LIABILITIES		<u>(147,913)</u>	<u>(198,419)</u>
EQUITY			
Accumulated deficit		<u>(147,913)</u>	<u>(198,419)</u>

The financial statements were approved and authorised for issue by the board of directors on 28th July 2021.


Mok Chiu Yu, Augustine
Director


Lui Ka Ki, David
Director

The notes on pages 10 to 16 form part of these financial statements.

BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong and limited by guarantee)

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST DECEMBER 2020

	Accumulated deficit HK\$
At 1st January 2019	(71,652)
Deficit for the year	(126,767)
At 31st December 2019	<u>(198,419)</u>
Surplus for the year	50,506
At 31st December 2020	<u><u>(147,913)</u></u>

The notes on pages 10 to 16 form part of these financial statements.

BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong and limited by guarantee)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 HK\$	2019 HK\$
Surplus/ (deficit) for the year	50,506	(126,767)
Adjustments for:		
Depreciation	22,048	22,048
	-----	-----
Surplus/ (deficit) before working capital changes	72,554	(104,719)
(Increase)/ decrease in accounts receivable	(45,624)	39,750
Decrease in prepayment	-	7,050
Increase in rental and utility deposits	-	(31,952)
Increase/ (decrease) in accruals	24,156	(10,200)
Increase/ (decrease) in other payable	99,666	(82,240)
(Decrease)/ increase in receipts in advance	(29,458)	292,330
	-----	-----
Net cash inflow from operating activities	121,294	110,019
	-----	-----
INVESTING ACTIVITIES		
Purchases of property, plant and equipment	-	(110,242)
	-----	-----
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	-	(110,242)
	-----	-----
Increase/ (decrease) in cash and bank balance	121,294	(223)
Cash and bank balance at 1st January 2020/ 2019	4,410	4,633
	-----	-----
Cash and bank balance at 31st December 2020/ 2019	125,704	4,410
	=====	=====

The notes on pages 10 to 16 form part of these financial statements.

BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong and limited by guarantee)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

1 GENERAL INFORMATION

BEYOND Bollywood Limited ("the Organisation") is incorporated in Hong Kong with liabilities limited by guarantee and not having a share capital. It is a benevolent institution. Its registered office is located at Unit No. 301 on the 3rd Floor, Tai Po Arts Centre, No. 12 On Pong Road, Tai Po, New Territories, Hong Kong.

The principal activities of the Organisation are to foster and integrate of cultural diversity and social inclusion in community through the power of Bollywood dance and development of community partnerships like arts and social welfare service organisations, schools and universities in Hong Kong.

Under the provision of the Organization's Memorandum and Articles of Association, every member of the Organization undertakes to contribute to the assets of the Organization in the event of its being wound-up while he is a member, or within one period afterwards, for the payment of the debts and liabilities of the Organization contracted before he ceases to be a member, and the costs, charges and expenses of winding-up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding the sum of HK\$100.

2 BASIS OF PREPARATION AND ACCOUNTING POLICIES

(a) Basis of preparation

The company qualifies for the reporting exemption as a small private company under section 359(1)(a) of the Hong Kong Companies Ordinance (Cap. 622) and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants.

These financial statements comply with the SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the company is a going concern.

The measurement base adopted is the historical cost convention.

BEYOND BOLLYWOOD LIMITED

(Incorporated in Hong Kong and limited by guarantee)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

2 BASIS OF PREPARATION AND ACCOUNTING POLICIES (CONT'D)

(b) Revenue recognition

Revenue is recognised when it is probable that the economic benefits will flow to the Organisation and when the revenue can be measured reliably, on the following basis:

- (i) donation income is recognised on a cash basis;
- (ii) grants from Hong Kong Arts Development Council are recognised on an accrual basis;
- (iii) grants from Home Affairs Bureau and Leisure and Cultural Services Department are recognised on an accrual basis;
- (iv) workshop income and outreach income are recognised on an accrual basis;
- (v) bank interest income is recognised on a time proportion basis taking into account the principal outstanding and the interest applicable; and
- (vi) sundry income is recognised when received.

(c) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

The depreciable amounts of items of property, plant and equipment are allocated on a systematic basis over their estimated useful lives using the straight-line method. The principal annual rates used for depreciation are as follows:

Leasehold improvements	20%
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(d) Grant and other receivables

Grant and other receivables are stated at estimated realisable value after each debt has been considered individually. Where the payment of a debt becomes doubtful a provision is made and taken in the income statement.

(e) Components of cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand. Bank overdrafts that are repayable on demand and form an integral part of the Company's cash management are also included as a component of cash and cash equivalents for the statement of cash flow.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

2 BASIS OF PREPARATION AND ACCOUNTING POLICIES (CONT'D)

(f) Impairment of assets

An assessment is made at the end of each reporting year to determine whether there is any indication of impairment or reversal of previous impairment, including items of property, plant and equipment, intangible assets and long-term investments. In the event that an asset's carrying amount exceeds its recoverable amount, the carrying amount is reduced to recoverable amount and an impairment loss is recognised in the income statement. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the recoverable amount, however not to an amount higher than the carrying amount that would have been determined (net of amortisation or depreciation), had no impairment losses been recognised for the asset in prior years.

(g) Employee benefits

The company operates a defined contribution Mandatory Provident Fund retirement benefits scheme (the "MPF Scheme") under the Mandatory Provident Fund Schemes Ordinance, for those employees who are eligible to participate in the MPF Scheme. Contributions are made based on a percentage of the employees' basic salaries and are charged to the income statement as they become payable in accordance with the rules of the MPF Scheme. The assets of the MPF Scheme are held separately from those of the company in an independently administered fund. The company's employer contributions vest fully with the employees when contributed into the MPF Scheme, except for the company's employer voluntary contributions, which are refunded to the company when the employee leaves employment prior to the contributions vesting fully, in accordance with the rules of the MPF Scheme.

Employee entitlements to annual leave and long service leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave and long service leave as a result of services rendered by employees up to the end of reporting period. Employee entitlements to sick leave and maternity leave are not recognised until the time of leave.

(h) Operating leases

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals applicable to such operating leases are charged to the income statement on a straight-line basis over the lease term.

BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong and limited by guarantee)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

3 GOING CONCERN

The directors of the Organisation have given an undertaking to provide sufficient financial support to the Organisation so as to enable the Organisation to meet its liabilities as and when they fall due and to enable the Organisation to continue trading for the foreseeable future. Consequently, the financial statements have been prepared on a going concern basis.

4 GRANTS AND PROGRAMME INCOME AND OTHER INCOME

The principal activities of the Organisation are to foster and integrate of cultural diversity and social inclusion in community through the power of Bollywood dance and development of community partnerships like arts and social welfare service organisations, schools and universities in Hong Kong. Grants and Programme income and other income recognised during the year are as follows:

	2020 HK\$	2019 HK\$
Grants and Programme income		
HKADC's subvention	436,680	321,509
Hired engagement income	73,778	133,494
Workshop income	99,840	61,720
Outreach income	7,900	15,500
	<u>618,198</u>	<u>532,223</u>
Other income		
Bank interest income	3	-
Donation income	283,000	-
Sundry income	3,900	8,780
	<u>286,903</u>	<u>8,780</u>
Grants and Programme income and other income	<u>905,101</u>	<u>541,003</u>

BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong and limited by guarantee)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

5 SURPLUS/ (DEFICIT) FOR THE YEAR

	2020 HK\$	2019 HK\$
Surplus/ (deficit) for the year is stated after charging the following:		
Auditor's remuneration	5,000	4,000
Grants and programme expenses	686,417	514,039
Depreciation	22,048	22,048
Office premise rent under operating lease	35,928	24,322
Staff's cost (excluding directors' emoluments)		
Salaries and wages	20,000	60,000
Mandatory Provident Fund	2,000	-
	=====	=====

6 INCOME TAX EXPENSES

Hong Kong profits tax has not been provided as the company is exempted from Hong Kong profits tax under section 88 of the Hong Kong Inland Revenue Ordinance.

7 DIRECTORS' EMOLUMENTS

Directors' remuneration disclosed pursuant to section 383 of the Hong Kong Companies Ordinance (Cap. 622) and Companies (Disclosure of Information about Benefits of Directors) Regulation (Cap. 622G) for the year is HK\$Nil (2019: HK\$Nil).

BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong and limited by guarantee)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

8 PROPERTY, PLANT AND EQUIPMENT

	Leasehold improvements HK\$	Total HK\$
Cost		
At 1st January 2020 and At 31st December 2020	110,242	110,242
Accumulated depreciation		
At 1st January 2020	22,048	22,048
Charge for the year	22,048	22,048
At 31st December 2020	44,096	44,096
Net book value		
At 31st December 2020	66,146	66,146
At 31st December 2019	88,194	88,194

BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong and limited by guarantee)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

9 LEASING ARRANGEMENTS

The Organization is a lessee under operating leases. Details of the Organization's commitments under the non-cancellable operating leases are set out as follows:

The Organization leases its premises under operating leases.

During the year, HK\$35,928 was recognised as an expense in the income statement in respect of the leasing of the premises.

The total future minimum lease payments under the non-cancellable operating leases are payable as follows:

	2020 HK\$	2019 HK\$
Within one year	143,712	143,712
After one year but within five years	101,796	245,508
	<u>245,508</u>	<u>389,220</u>
	=====	=====

10 APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 28th July 2021.

BEYOND BOLLYWOOD LIMITED

**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED
31ST DECEMBER 2020**

**This statement does not
form part of the Audited Financial Statements**

The detailed income statement relating to the year ended 31st December 2020 included in the audited financial statements is not the company's statutory annual financial statements for that year. Further information relating to those statutory financial statements required to be disclosed in accordance with section 436 of the Hong Kong Companies Ordinance (Cap. 622) is as follows:

As the company is a company limited by guarantee and not having share capital, the company is required to deliver its financial statements to the Registrar of Companies.

The company's auditors have reported on those financial statements. The auditors' report was unqualified; included a reference to the material uncertainty that might cast significant doubt about the company's ability to continue as a going concern which the auditors drew attention by way of emphasis without qualifying their report; and did not contain a statement under sections 406(2), 407(2) or (3) of the Hong Kong Companies Ordinance.

BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong and limited by guarantee)

DETAILED INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2020

(For management purposes only)

	2020 HK\$	2019 HK\$
Grants and programme income		
HKADC's subvention	436,680	321,509
Hired engagement income	73,778	133,494
Workshop income	99,840	61,720
Outreach income	7,900	15,500
	<u>618,198</u>	<u>532,223</u>
Grants and programme expenses		
HKADC's subvention	436,915	321,509
Hired engagement income	81,239	130,697
Workshop income	155,892	44,933
Outreach income	12,371	16,900
	<u>686,417</u>	<u>514,039</u>
Gross (deficit)/ surplus	<u>(68,219)</u>	<u>18,184</u>
Other income		
Bank interest income	3	-
Donation income	283,000	-
Sundry income	3,900	8,780
	<u>286,903</u>	<u>8,780</u>
	<u>218,684</u>	<u>26,964</u>
Expenses		
Depreciation	22,048	22,048
Staff's cost (excluding directors' emoluments)		
Salaries and wages	20,000	60,000
Mandatory Provident Fund	2,000	-
Administrative and other operating expenses	124,130	71,683
	<u>168,178</u>	<u>153,731</u>
Surplus/ (deficit) for the year	<u>50,506</u>	<u>(126,767)</u>

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BEYOND BOLLYWOOD LIMITED
(Incorporated in Hong Kong and limited by guarantee)

DETAILED INCOME STATEMENT (CONT'D)

FOR THE YEAR ENDED 31ST DECEMBER 2020

(For management purposes only)

	2020 HK\$	2019 HK\$
Administrative and other operating expenses		
Accountancy fee	6,000	3,500
Advertising and promotion	55,623	-
Auditor's remuneration	5,000	4,000
Bank charges	1,909	400
Cleaning	4,720	-
Donation expenses	5,000	13,249
Electricity and water	952	701
Entertainment	2,028	-
Facilitator fee	-	10,000
Insurance	-	1,701
Local travelling	500	-
Meeting expenses	-	451
Membership and subscription fee	99	550
Office premise rent under operating lease	35,928	24,322
Postage and courier	-	393
Printing and stationery	1,020	1,521
Repair and maintenance	3,200	8,000
Sundry expenses	151	2,895
Transportation	2,000	-
	124,130	71,683
	124,130	71,683