



慈恩基金會有限公司 IRDHK File No.91/6177
Grace Charity Foundation Limited

Grace Charity Foundation Limited
Annual Report 2020

1. Personnel :

1.1 Directors: Kan Yiu Kwong (Chairman), Yue Charm Ying Francis (Vice Chairman), Wong May Yee Brenda (Vice Chairperson), Tang Kin Kay Kenneth (Treasurer), Luk Mo Ping (Secretary), Eric Chow Yik Cheung, Fung Wai Yin, Lau Pak Hun, and Lung Hoi Kei Thomas. Lam Chiu Kau Frank, Lee Kui Man and Li Yin Sang resigned in March 2020.

1.2 Advisers: Chan Bin Bin, Chan Kam Tim, Chen tiequn, Cheng Paco, Ching Man Leung Terry, Chow Li Yian Lin, Chung Koon Wing, Chung Wah Sang, Fung Sau Han, Fung Wing Han, Ho Wai Wah, Kwok Fun Leung, Kwong Wan Tze, Lai Yuet Ying, Lam Chiu Kau Frank, Lam Hei Sing Joseph, Lau Choi Kwan, Lee Kwok Kit Henry, Lee Kui Man, Li Yin Sang, Liu Hing Pong, Ng Siu Fong Joyce, Ng Tak Cheong, Ngai Man Ling Grace, Shi Min Ivy, Shi Qiquan, Tam Ho Kung, To Yee Chong Zenny, Tsui Hin Ching, Wong Fung Lan Amy, Wong Kau Keung, Wu Koon Kau and Zee Yea Sing.

1.3 Working Groups:

Working groups have been established for various purposes, including: School Building, School Tracking, Tertiary and Senior Secondary Student Aid (Sub-groups A to N), Teachers' Colleges Student Aid, Poverty Relief, Needy Teacher Assistance, Village Clinic Building, Water Supply Assistance, Hygiene Promotion, Library Books; internal functioning groups including

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Secretariat, Computer and Information, General Affairs, Public Relations, Finance, Recreation, and “Serve Hong Kong” Group. Over a hundred volunteers work in these groups.

1.4 Voluntary work:

All Directors, Advisers and Members of Working Groups are voluntary workers and there are no salaried staff in our organization. All volunteer workers have to pay for their own travelling and lodging expenses while in Hong Kong or on trips to the Mainland. Hence 100% of donations can be utilized in work projects and no administrative charge is levied.

2. Finance

2.1 Income – Our source of income includes donations, membership fees and bank interests. Some donors set up special accounts or funds to put in donations regularly and with a variety of purposes, e.g. Xiaoping Education Fund, Chan Dang Social Service Fund, Koo Tin Lok Charity Fund, Castle Peak Lions Account, Yan Society Charity, Chan Ho Shing Account, Chow Tak Fung Account, Chi Hong Nunnery Account, Ching Kin Account, Financial Free Fellowship Account, Lam Chiu Kau Account, Ling Kwong Account, Ng Hung Yuet Ying Account, Sai Wai Education Account, Sik Kwan Account, Sheung Ping Account, Wing Wah Group Account, Wong Wing Cheung Account, Yue Charm Ying Account, Luen Sing Account, Lo Wai Ching Account, Ng Yue Ying Account, Wong Ping Sang Account etc. All our receipts come through our bank accounts and official receipts are issued for all income. Donations of \$100 or more are tax deductible.

2.2 Expenditure – All records of receipts and expenses can be said to be 100% transparent. Every item of expenditure is effected by cheque or remittance. Payment bills are approved by two directors for specific purposes. Accounts are audited annually by Certified Public Accountants.

3. Projects: From 2000 to mid-2020, our organization has supported the following projects:

- Subsidizing building of schools and dormitories - over 1,461
- Subsidizing building of medical stations and clinics - 312
- Aiding Students attending Senior Secondary Schools – 41,897
- Aiding Students attending Teacher Education Institutes – 10,731
- Aiding Students attending Tertiary Education Institutions – 12,209
- Aiding Students who are orphans and those with special hardship – 14,591

- Aiding Primary and Junior Secondary Students in Poverty - 16,729 (This item was terminated in 2007 due to new government policy of free education.)
- Donating library books to Schools – 2,050
- Setting up community libraries : 26 community public libraries and 6 college libraries
- Subsidizing building playgrounds, canteens, bathhouses, multi-media facilities, and donation of computers, desks, chairs and teaching aids : No. of projects – 241
- Subsidizing re-training of teachers Total donations : HKD382,875
- Helping Substitute Teachers with special hardship - 1,727(Since 2016, aid to this category has been terminated under the change of policy on dispensing with this category of teachers.)
- Helping Elderly living alone and in 18 elderly homes – 3,462 individuals
- Material Donations: 25,252 pieces of blankets, 1,014 pieces of warm clothing, 1,290 pairs of water-proof boots and other items to the needy.
- Subsidizing Water cellars – 4,537
- Subsidizing Water supply projects – 23
- Construction of roads and bridges – 5

4. Premises

From 2000-2004, our premises at San Po Kong was provided to us free of all charges including rent and rates, management fees, water and energy charges by Mr. Law Chung Pak. From 2005, Mr. Lau Pak Hun acquired the premises and rent to us at a nominal rent of \$1 per annum. He also paid for major renovation costs. Since there is no rent or salaries to pay, the administrative expenses of our organization can be kept to a very low level.

5. Acknowledgement

Our organization is indebted to our donors, including individual donors from all walks of life, foundation funds, enterprises and organizations who have provided us with their trust and support, without which, voluntary workers of our organization could not have been able to serve the education cause and the underprivileged. Our special thanks go to the professional people and institutions like our Honorary Legal Advisers and Honorary Auditors, the computer experts like Mr. Charles Ngan who helped to set up our Internal Fund Tracking System (GIFTS) and other experts who helped us in various ways. Our whole-hearted appreciation also goes to our many voluntary workers many of whom also act as donors.

Secretariat,
Grace Charity Foundation Ltd.
January, 2021.