

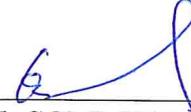
**ANNUAL FINANCIAL REPORT**  
**NGO : HONG KONG & MACAU REGIONAL CENTRE OF**  
**THE WORLD FELLOWSHIP OF BUDDHISTS LIMITED**  
**1 APRIL 2021 to 31 MARCH 2022**

	Notes	2021-22 \$	2020-21 \$
<b>A. INCOME</b>			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	<b>1b</b>	3,779,798.00	3,290,848.00
b. Provident Fund	<b>1c</b>	213,258.00	213,258.00
2. Fee Income	<b>2</b>	11,533.50	6,855.00
3. Central Items	<b>3</b>	50,476.00	43,535.00
4. Rent and Rates	<b>4</b>	-	-
5. Other Income	<b>5</b>	-	-
6. Interest Received		4,503.77	26,461.35
<b>TOTAL INCOME</b>		<u>4,059,569.27</u>	<u>3,580,957.35</u>
<b>B. EXPENDITURE</b>			
1. Personal Emoluments			
a. Salaries		2,693,669.26	2,692,686.24
b. Provident Fund	<b>1c</b>	126,170.61	125,804.96
c. Allowances		-	-
Sub-total	<b>6</b>	<u>2,819,839.87</u>	<u>2,818,491.20</u>
2. Other Charges	<b>7</b>	384,462.70	324,887.35
3. Central Items	<b>3</b>	-	-
4. Rent and Rates	<b>4</b>	-	-
<b>TOTAL EXPENDITURE</b>		<u>3,204,302.57</u>	<u>3,143,378.55</u>
<b>C. SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>8</b>	<u>855,266.70</u>	<u>437,578.80</u>

The Annual Financial Report from pages 2 to 10 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

SIGNATURE

  
 \_\_\_\_\_  
 PRESIDENT  
 Date : 20th September, 2022

  
 \_\_\_\_\_  
 GENERAL COMMITTEE MEMBER  
 Date : 20th September, 2022

**NOTES ON THE ANNUAL FINANCIAL REPORT**  
**NGO : HONG KONG & MACAU REGIONAL CENTRE OF**  
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**1 APRIL 2021 to 31 MARCH 2022**

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**1. Lump Sum Grant**

**a. Basis of preparation** The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared **on cash basis**, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. **Non-cash items** such as depreciation, provisions and accruals **have not been included** in the AFR.

**b. Lump Sum (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.

**c. Provident Fund** This is Provident Fund received and contributed during the year. Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000. The Provident Fund received and contributed for staff under the Central Items have been shown under **Note 3**.  
 Details are analysed below :

<u><b>Provident Fund Contribution</b></u>	<b>6.8% and Other Posts</b>
Subvention Received	\$
Provident Fund Contribution	213,258.00
Paid during the Year	(126,170.61)
Surplus/ (Deficit) for the Year	<u>87,087.39</u>
<u>Add</u> : Surplus/(Deficit) b/f	1,151,545.83
<b>Surplus/(Deficit) c/f</b>	<u><u>1,238,633.22</u></u>

**2. Fee Income** This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

**3. Central Items** These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

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NGO : HONG KONG & MACAU REGIONAL CENTRE OF  
THE WORLD FELLOWSHIP OF BUDDHISTS LIMITED  
1 APRIL 2021 to 31 MARCH 2022

a. <b>Income</b>	2021-22 \$	2019-20 \$
Dementia Supplement for Elderly with Disabilities		
Infirmity Care Supplement for the Aged Blind Person		
Dementia Supplement for Residential Elderly Services		
Infirmity Care Supplement for Residential Elderly Services		
Foster Care Allowance/Emergency Foster Care Allowance		
After School Care Programme - Fee Waiving Subsidy Scheme		
Temporary Financial Aid under Care and Support Networking Team		
Emergency Fund for NGOs operating Integrated Services Team for Street Sleepers		
Time-defined Subsidy Scheme for Extended Hours Services Users	23,976.00	17,035.00
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services		
Short-term Rental Assistance for Discharged Prisoners		
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)		
Neighbourhood Support Child Care Project (NSCCP) - Contract Subsidy		
NSCCP - Subsidy for Fee Reduction/waiving		
NSCCP - Subsidy for Incentive Payment		
NSCCP - Rent and Rates		
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes		
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services		
Financial Incentive Scheme for Mentors of Employees with Disabilities		
Cash Subsidy for Integrated Support Services for Persons with Severe Physical Disabilities		
Time-defined Subsidy Scheme for Occasional Child Care Service	26,500.00	26,500.00
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme		
Navigation Scheme for Young Persons in Care Services - Operating Expenses		
Navigation Scheme for Young Persons in Care Services - Training Cost		
Pilot Scheme on Multi-disciplinary Outreaching Support Teams for the Elderly (MOSTE) - Annual Funding Allocation		
MOSTE - Annual Rent and Rates		
Child Care Training for Grandparents - Contract Subsidy		
Child Care Training for Grandparents - Subsidy for Fee Reduction/Waiving		
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre		
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres		
Time-defined Allocation of Ethnic Minority District Ambassador Posts - salary and provident fund		
Time-defined Allocation of Ethnic Minority District Ambassador Posts - other charges		
Time-limited programme on Enhancing Infection Control and Ventilation of Residential Care Homes for the Elderly and Residential Care Homes for Persons with Disabilities - On-site Ventilation Assessment		
One-off Subsidy for Strengthened Provision of Visiting Medical Practitioner Service for Residential Care Home # (private and self-financing)		
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Home for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities		
Short-term Food Assistance Service Teams - Food Cost		
Siu Lam Integrated Rehabilitation Services Complex - Management & Maintenance Cost for Common Area		
After School Care Programme for Pre-primary Children [ASCP(PC)] Contract Subsidy		
ASCP(PC) Fee Subsidy		
ASCP(PC) Rent and Rates		
<b>Total</b>	<u>50,476.00</u>	<u>43,535.00</u>

NOTES ON THE ANNUAL FINANCIAL REPORT  
 NGO : HONG KONG & MACAU REGIONAL CENTRE OF  
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 1 APRIL 2021 to 31 MARCH 2022

Expenditure	2021-22 \$	2020-21 \$
Dementia Supplement for Elderly with Disabilities		
Infirmiry Care Supplement for the Aged Blind Person		
Dementia Supplement for Residential Elderly Services		
Infirmiry Care Supplement for Residential Elderly Services		
Foster Care Allowance/Emergency Foster Care Allowance		
After School Care Programme - Fee Waiving Subsidy Scheme		
Temporary Financial Aid under Care and Support Networking Team - other charges		
Emergency Fund for NGOs operating Integrated Services Team for Street Sleepers		
Time-defined Subsidy Scheme for Extended Hours Services Users	-	-
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services		
Short-term Rental Assistance for Discharged Prisoners		
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)		
Neighbourhood Support Child Care Project (NSCCP) - Contract Subsidy		
NSCCP - Subsidy for Fee Reduction/waiving		
NSCCP - Subsidy for Incentive Payment		
NSCCP - Rent and Rates		
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes		
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services		
Financial Incentive Scheme for Mentors of Employees with Disabilities		
Cash Subsidy for Integrated Support Services for Persons with Severe Physical Disabilities		
Time-defined Subsidy Scheme for Occasional Child Care Service		
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services - Operating Expenses		
Navigation Scheme for Young Persons in Care Services - Training Cost		
Pilot Scheme on Multi-disciplinary Outreaching Support Teams for the Elderly (MOSTE) - Annual Funding Allocation		
MOSTE - Annual Rent and Rates		
Child Care Training for Grandparents - Contract Subsidy		
Child Care Training for Grandparents - Subsidy for Fee Reduction/ Waiving		
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre		
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres		
Time-defined Allocation of Ethnic Minority District Ambassador Posts - salary and provident fund		
Time-defined Allocation of Ethnic Minority District Ambassador Posts - other charges		
Time-limited programme on Enhancing Infection Control and Ventilation of Residential Care Homes for the Elderly and Residential Care Homes for Persons with Disabilities - On-site Ventilation Assessment		
One-off Subsidy for Strengthened Provision of Visiting Medical Practitioner Service for Residential Care Home # (private and self-financing)		
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Home for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities		
Short-term Food Assistance Service Teams - Food Cost		
Siu Lam Intergated Rehabilitation Services Complex - Management & Maintenance Cost for Common Area		
After School Care Programme for Pre-primary Children [ASCP(PC)] Contract Subsidy		
ASCP(PC) Fee Subsidy		
ASCP(PC) Rent and Rates		
<b>Total</b>	<u>          -</u>	<u>          -</u>

**NOTES ON THE ANNUAL FINANCIAL REPORT**  
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**4. Rent and Rates** This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

**5. Other Income** This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income is as follows:

<b>Other Income</b>	<b>2021-22</b>	<b>2020-21</b>
	<b>\$</b>	<b>\$</b>
(a) Fees and charges for services incidental to the operation of subvented services	-	-
(b) Utilised allocation under Central Items (CI) - After School Care Programme (ASCP) / Enhanced ASCP - Fee Waiving Subsidy Scheme (FWSS) which forms as part of Other Income*	-	-
(c) Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received	-	-
(d) Others	-	-
<b>Total</b>	<u>          </u>	<u>          </u>
Less: Utilised allocation under CI - ASCP/ Enhanced ASCP - FWSS which forms as part of Other Income*	<u>          </u>	<u>          </u>
<b>Total</b>	<u>          </u>	<u>          </u>

*\*For those programmes which are regarded as FSA-related activities only*

**6 Personal Emoluments** Personal Emoluments include salary, provident fund and salary-related allowances. The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

<b>Analysis of Personal Emoluments paid under LSG</b>	<b>No of Posts</b>	<b>\$</b>
HK\$700,001 - HK\$800,000 p.a.	N/A	N/A
HK\$800,001 - HK\$900,000 p.a.	N/A	N/A
HK\$900,001 - HK\$1,000,000 p.a.	N/A	N/A
HK\$1,000,001 - HK\$1,100,000 p.a.	N/A	N/A
HK\$1,100,001 - HK\$1,200,000 p.a.	N/A	N/A
>HK\$1,200,000 p.a.	N/A	N/A

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**1 APRIL 2021 to 31 MARCH 2022**

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**7 Other Charges**

The breakdown on Other Charges is as follows:

	2021-22	2020-21
	\$	\$
<b>Other Charges</b>		
(a) Utilities	-	-
(b) Food	-	-
(c) Administrative Expenses	126,327.41	133,051.80
(d) Stores and Equipment	14,163.53	96,508.00
(e) Repair and Maintenance	-	-
(f) Special Allowances	-	-
(g) Programme Expenses	233,108.96	89,475.66
(h) Transportation and Travelling	4,528.80	3,843.60
(i) Insurance	1,646.00	1,928.49
(j) Miscellaneous	4,688.00	79.80
<b>Sub-Total</b>	<u>384,462.70</u>	<u>324,887.35</u>
Less: Utilised allocation under CI - ASCP/ Enhanced ASCP- FWSS* which forms as part of Other Income to fund the operating expenses of FSA - related activities	-	-
<b>Total</b>	<u><u>384,462.70</u></u>	<u><u>324,887.35</u></u>

*\*For those programmes which are regarded as FSA-related activities only*

NOTES ON THE ANNUAL FINANCIAL REPORT  
 NGO : HONG KONG & MACAU REGIONAL CENTRE OF  
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8. Analysis of Lump Sum Grant Reserve Fund and balances of other SWD subventions

	Lump Sum Grant (LSG)	Utilised allocation under ASCP/Enhanced ASCP-FWSS	Rent and Rates	Central Items	Total
	\$	\$	\$	\$	\$
<b>Income</b>					
Lump Sum Grant	3,993,056.00	-	-	-	3,993,056.00
Fee Income	11,533.50	-	-	-	11,533.50
Other Income	-	-	-	-	-
Interest Received (Note (1))	4,503.77	-	-	-	4,503.77
Rent and Rates	-	-	-	-	-
Central Items	-	-	-	50,476.00	50,476.00
<b>Total Income (a)</b>	<b>4,009,093.27</b>	<b>-</b>	<b>-</b>	<b>50,476.00</b>	<b>4,059,569.27</b>
<b>Expenditure</b>					
Personal Emoluments	2,819,839.87	-	-	-	2,819,839.87
Other Charges	384,462.70	-	-	-	384,462.70
Rent and Rates	-	-	-	-	-
Central Items	-	-	-	-	-
<b>Total Expenditure (b)</b>	<b>3,204,302.57</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,204,302.57</b>
<b>Surplus/(Deficit) for the Year (a) - (b)</b>	<b>804,790.70</b>	<b>-</b>	<b>-</b>	<b>50,476.00</b>	<b>855,266.70</b>
Less : Surplus/(Deficit) of Provident Fund	87,087.39	-	-	-	87,087.39
	717,703.31	-	-	50,476.00	768,179.31
<b>Surplus/(Deficit) b/f (Note (2))</b>	<b>3,342,141.61</b>	<b>-</b>	<b>-</b>	<b>90,975.00</b>	<b>3,433,116.61</b>
	4,059,844.92	-	-	141,451.00	4,201,295.92
Add: Refund from Government					
Less : Refund to Government	(836,411.82)	-	-	(53,472.00)	(889,883.82)
Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmity Care Supplement (Note (3))					
Adjustment for utilised allocation under Enhance ASCP - FWSS* (over-estimated)/under-estimated in previous year(s)					
	-	-	-	-	-
<b>Surplus/(Deficit) c/f (Note (4))</b>	<b>3,223,433.10</b>	<b>-</b>	<b>-</b>	<b>87,979.00</b>	<b>3,311,412.10</b>

**Notes:**

- # Including an amount \$Z being the utilised allocation under CI - ASCP / Enhance ASCP - FWSS\*
- \* For those programmes which are regarded as FSA-related activities only.
- (1) Interest received on LSG and Provident Fund reserves, rent and rates, central items are included as one item under LSG; and the item is considered as part of LSG reserve.
  - (2) Accumulated balance LSG Surplus b/f from previous years (including holding account ) and all interest received in previous years should be included in the surplus b/f under LSG.
  - (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmity Care Supplement, if any, as per Schedule of Central Items.
  - (4) The level of LSG cumulative reserve (i.e. S), less LSG Reserve kept in the holding account, will be capped at 25% of the NGO's operating expenditure (excluding Provident Fund expenditure) for the year.

本會在未來計劃運用整筆撥款相關儲備於以下項目：  
 1. 履行對員工的合約承諾；  
 2. 加強服務；  
 3. 維持資助服務日常財政運作之穩健性。



**Schedule for Central Items**  
**Analysis of Subvention and Expenditure for the Period from 1 April 2021 to 31 March 2022**

Name of NGO : Hong Kong & Macau Regional Centre of The World Fellowship of Buddhists Limited

**Notes:**

- 1(a). The figures for the whole financial year are extracted from the paylist for March (Final) or remittance advice(s) issued by the Treasury or allocation letter(s) issued by Social Welfare Department of the financial year.
- 1(b). This amount represents any reimbursement received from the RMLP Scheme if the NGO has temporarily paid the expenditure out of the allocation from the subvented element (see Note 2(f) below).
- 2(a). Actual expenditure represents the total expenditures incurred including provision fund for the respective services after netting off (i) programme income and (ii) expenditure under RMLP Scheme mentioned in Note 2(b) below, if any.
- 2(b). This amount represents the additional four weeks' MLP (i.e. the 11th to 14th weeks) paid to the employee out of the corresponding allocation.
3. Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
4. Deficit i.e.o. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref. (33) in SWDS/104/2 Pt. 18 dated 4 March 2020.
  - (i) Dementia Supplement for Elderly with Disabilities
  - (ii) Dementia Supplement for the Aged Blind Persons
  - (iii) Infirmary Care Supplement for Residential Elderly Services
  - (iv) Infirmary Care Supplement for Residential Elderly services
5. "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
6. "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
7. Unit code and name / remittance advice no. are extracted from the paylist from SWD and remittance advice from the Treasury respectively.
8. The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.
9. For ASCP/Enhanced ASCP, the adjustment includes the amount of expenditure overstated / (understated) in previous year(s) after taking into account the actual claw-back amount(s) per SWD's allocation letter(s), if any.
10. For NGOs with Visiting Medical Practitioner Service Team which arrange delivery of the service under the Programme to all private and self-financing RCHEs, RCHDs as well as contract homes operated by private operators only.