

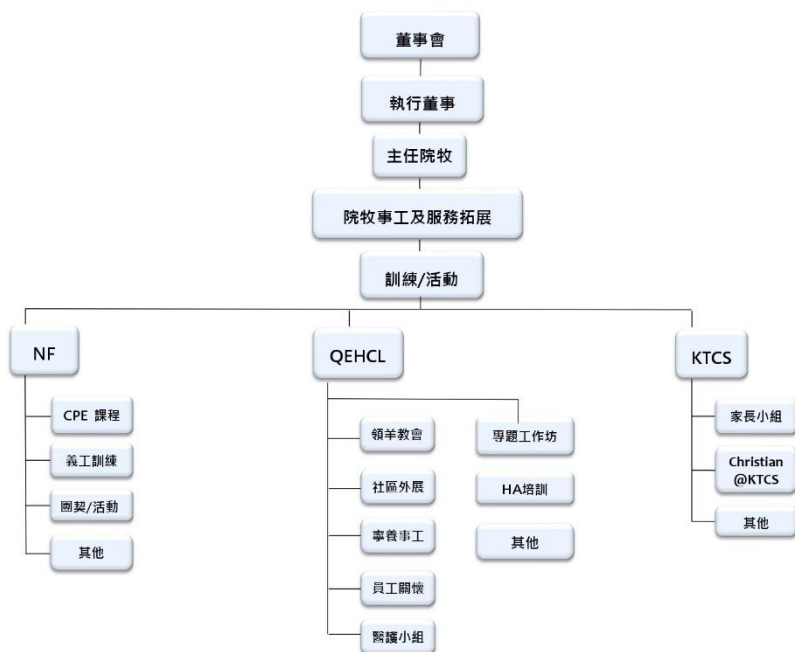


伊利沙伯醫院院牧事工有限公司  
THE QEHC CHAPLAINCY LIMITED

報告年份 Year of Report  
1/1 – 31/12/2024

項目 Item	資料名稱 Field Name	內容 Contents
<b>1. 基本資料 Basic Information</b>		
2.1	成立年份 1987 Year of Establishment	提供基督教院牧服務
2.2	註冊類別 Registration Type (註冊證書編號 Reference Number of the Certificate)	「社團註冊」(非牟利) C.I. 0276369
2.3	是否獲豁免繳稅的慈善團體? Tax Exempted Charitable Institute?	是。 獲稅務局認可的慈善團體香港稅務條例第 88 條
2.4	機構地址 Organization address	伊利沙伯醫院護士宿舍(NQ)408 室
2.5	電話 Telephone No.	27107848
2.5.1	傳真 Fax	NIL
2.5.2	電郵 Email	adm-office@qehchaplaincy.hk
2.5.3	機構網址 Organization's Website	www.qehchaplaincy.hk
2.6	服務中心/單位總數 No. of Service Centers/Units	3
2.7	員工總數 No. of Staff	11

### 3. 機構管治 Corporate Governance

3.1	願景、使命、價值觀 Vision, Mission and Values	<p>本著基督信仰以全人醫治為服侍基礎為住院院友家屬及院內醫護員工提供身心靈之關顧及輔導 透過同心同行同在的持續探訪 院牧及義工關懷聆聽和安慰分擔他們的焦慮 禱告支持以達致 與神和好 與人和好 及與自己和平 的正向人生</p>	
3.2	董事局成員之姓名及其職銜 Name and Title of Members of Board of Directors2022	姓名 Name	職銜 Title
		楊啟源醫生	主席
		伍建新博士	副主席
		陸光偉執事	司庫
		陸興華先生	董事
		陳德昌牧師	董事
		鍾志平醫生	司數
		林志愛顧問護師	文書
		何慧儀牧師	董事
		陳麗娥女士	董事
3.3	機構主管姓名及職銜 Name and Title of Agency Head	吳瑞琮 主任院牧	
3.4	機構組織架構說明 Description on Organizational Structure	 <pre> graph TD     A[董事會] --&gt; B[執行董事]     B --&gt; C[主任院牧]     C --&gt; D[院牧事工及服務拓展]     D --&gt; E[訓練/活動]     E --&gt; F[NF]     E --&gt; G[QEHCL]     E --&gt; H[KTCS]     F --&gt; F1[CPE 課程]     F --&gt; F2[義工訓練]     F --&gt; F3[團契/活動]     F --&gt; F4[其他]     G --&gt; G1[領羊教會]     G --&gt; G2[社區外展]     G --&gt; G3[事工事工]     G --&gt; G4[員工關懷]     G --&gt; G5[醫護小組]     G --&gt; G6[專題工作坊]     G --&gt; G7[HA培訓]     G --&gt; G8[其他]     H --&gt; H1[家長小組]     H --&gt; H2[Christian @KTCS]     H --&gt; H3[其他]         </pre>	

#### 4. 年度主要會務及活動報告 Annual Report on Major Businesses & Activities

4.1	主席及/ 機構主管工作報告 Report from Chairperson and/or Head of Organization	NIL			
4.2	主要服務、計劃及活動簡報 Brief Description on Major Service, Events and Projects				
4.2.1	活動名稱 Name of the Events/Activities	4.2.2 活動目的 Objective	4.2.3 活動內容簡介 Content	4.2.4 主要對象 Major Targets	4.2.5 服務使用者/受惠人數 Number of Service Users/beneficiaries
24/11/2024 感恩崇拜	拓展院牧事工	讚美敬拜	基督教群體 義工.家屬.同工	義工.家屬.同工 70	
6/10/2024 步行籌款	籌募經費	院牧服務 寧養事工	基督教群體 義工.家屬.同工 及其他人士	義工.家屬.同工 自由組合 200	
15/12/2024 聖誕報節慶佈道	病房派禮物 節慶佈道	醫護人員.院牧	基督教群體 義工.家屬.同工 及其他人士	義工.醫護.同工. 董事 300	
院內團契	電話	院內人士	醫護.同工	表達關懷 20	

#### 4.2.6 服務/活動/計劃成效或影響 Outcome or Impact of Services/Events/Projects

請簡介機構的服務/活動/計劃(即 4.2 所描述之內容)對受惠者或對社會之裨益。(如有使用特定的成效評估工具或曾作出質性/量性研究,均可在此作出簡介)

Please describe the benefits of the organization's services/events/projects (i.e. Described in 4.2) to the beneficiaries or to the society. (If it is evaluated by a particular tool or assessed by qualitative/ quantitative study, please provide a brief introduction)

1. 院友表示因疫情期間住院, 孤單中得安慰
2. 哀傷親人離別未刻即時送別的遺憾, 得到院牧疏導情緒
3. 節慶期間送上祝福問安. 表示心靈的安撫

#### 4. 未來計劃及發展 Future Plans and Development

1. 繼續全人關懷院友, 持續支援醫護, 以基督的心為心作服侍
2. 關懷接觸醫護人員. 支援同心同工服務院友
3. 為家屬守望禱告. 交流病人住院情況

5. 財務狀況(參考機構提供最近年度的經核實之周年帳目或財務報告。)

**Financial Situation (Refer to the latest available audited Annual Accounts or Financial Statements)**

有關財務資料提供的說明：

為讓公眾進一步瞭解本機構的會務及服務營運情況，本機構謹提供以下資料，以增進讀者對本機構財務狀況的認識。

**Note on provision of financial information**

To enable readers to better understand the service and operation of this Organization, the below information is provided for easy access to disclosed financial information of this Organization.

6.1 機構最新經核實之周年財務報表覆蓋年度： Period covered by the latest available audited Annual Financial Statements _2024__年(year) _1__月(month) 至 to _2024__年(year) _12__月(month)
6.2 機構的 2024 年度收入為 The Annual Income of the organization is \$HKD <u>1,897,292</u> 機構的 2024 年度支出為 The Annual Expenditure of the organization is \$HKD <u>2,226,021</u>
6.3 機構最新的周年財務報表，包括核數師報告及董事報告已向公司註冊處提交。 The latest annual financial statements including the report of the auditors and the report of the directors have been submitted to Companies Registry. <input checked="" type="checkbox"/> 是 yes <input type="checkbox"/> 否 No <input type="checkbox"/> 不適用 Not applicable
6.4 機構最新經核實之周年財務報表是否有向公眾披露？ Are the latest available audited Financial Statements publicly disclosed? <input checked="" type="checkbox"/> 是 yes <input type="checkbox"/> 否 No
6.5 如是，可透過以下方法閱覽： If yes, the latest audited Financial Statements could be accessible via: 網頁 Website: __ www.qehchaplancy.hk _____ /其他途徑 Others: _____

機構主管姓名 Name of Head of Organization	Hu Chien Ling	
機構名稱 Name of Organization	The QEH Chaplaincy Limited	
職位 Position	主任	 伊利沙伯醫院院牧事工有限公司 THE QEH CHAPLAINCY LIMITED 機構印章 Organization Chop
簽署 Signature		
日期 Date	10.1.2026	

(完 End)

**THE QEH CHAPLAINCY LIMITED**

伊利沙伯醫院院牧事工有限公司

**REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

香港長城會計師事務所有限公司  
**HONG KONG GREAT WALL CPA LIMITED**  
Certified Public Accountants

**THE QEH CHAPLAINCY LIMITED**  
**伊利沙伯醫院院牧事工有限公司**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **THE QEH CHAPLAINCY LIMITED**

伊利沙伯醫院院牧事工有限公司

### **REPORT OF THE DIRECTORS**

The directors submit herewith their annual report together with the audited financial statements of the Company for the year ended 31 December 2024.

#### **Principal activities**

The principal activities of the Company are as follows:-

- (a) To promote the vision and ministry of hospital chaplaincy.
- (b) To deal with the overall supervision of hospital chaplaincy.
- (c) To enhance the evangelistic work amongst hospital patients and staff.
- (d) To facilitate churches out-reach ministry to hospital.

#### **The state of the Company's affairs**

The state of the Company's affairs as at 31 December 2024 are set out in the financial statement on page 7.

#### **Directors**

The directors who held office during the year and up to the date of this report were:

Dr. YEUNG Kai Yuen – Chairman  
Dr. NG Kin Sun – Vice Chairman  
Rev. CHAN Tak Cheong  
Rev. HO Wai Yee, Winnie  
Dr. CHUNG Chi Ping  
Dr. YEUNG Nga Yan  
Mr. LUK Hing Wah  
Mr. LUK Kwong Wai, Patrick  
Ms. LAM Chi Oi, Christine  
Ms. CHAN Lai Ngor  
Mr. LOK Kam Chong (Appointed on 16 April 2024)

In accordance with Company's Articles of Association Clause 41, all retiring directors may also be nominated for re-election.

#### **Management contracts**

No contracts concerning the management and administration of the whole or any substantial part of the business of the Company were entered into or existed during the year.

**THE QEH CHAPLAINCY LIMITED**

伊利沙伯醫院院牧事工有限公司

**REPORT OF THE DIRECTORS (CONTINUED)**

**Permitted indemnity provisions**

At no time during the year and up to the date of this report was or is there any permitted indemnity provision being in force for the benefit of any of the directors of the Company (whether made by the Company or otherwise).

**Business review**


Under Companies Ordinance S388(3)(a), the Company is not required to prepare business review as it is falling within the reporting exemption for the financial year.

**Auditor**

The financial statements have been audited by Hong Kong Great Wall CPA Limited who retire and, being eligible, offer themselves for re-appointment.

A resolution for the reappointment of Hong Kong Great Wall CPA Limited as auditor of the Company is to be proposed at the forthcoming Annual General Meeting.

On behalf of the Board



\_\_\_\_\_  
YEUNG Kai Yuen  
Chairman

Hong Kong, **25 APR 2025**

香港長城會計師事務所有限公司  
HONG KONG GREAT WALL CPA LIMITED

Chartered Accountants  
Certified Public Accountants

香港灣仔告士打道50號馬來西亞大廈18字樓1801室  
Unit 1801, 18/F., Malaysia Building, No. 50 Gloucester Road, Wanchai, Hong Kong.  
Tel: (852) 2332 0661 Fax: (852) 2332 0304 E-mail: a@hkgreatwall.com.hk

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF THE QEH CHAPLAINCY LIMITED**

伊利沙伯醫院院牧事工有限公司

(Incorporated in Hong Kong with limited by guarantee)

**Opinion**

We have audited the financial statements of The QEH Chaplaincy Limited (the "Company") set out on pages 6 to 16, which comprise the statement of financial position as at 31 December 2024, and the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of the Company are prepared, in all material respects, in accordance with the Hong Kong Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Company of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Companies Ordinance.

**Basis for Opinion**

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") and with reference to Practice Note 900 (Revised) Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The directors are responsible for the other information. The other information comprises the information included in the report of the directors, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

香港長城會計師事務所有限公司  
HONG KONG GREAT WALL CPA LIMITED

Chartered Accountants  
Certified Public Accountants

香港灣仔告士打道50號馬來西亞大廈18字樓1801室  
Unit 1801, 18/F., Malaysia Building, No. 50 Gloucester Road, Wanchai, Hong Kong.  
Tel: (852) 2332 0661 Fax: (852) 2332 0304 E-mail: a@hkgreatwall.com.hk

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF THE QEH CHAPLAINCY LIMITED**

伊利沙伯醫院院牧事工有限公司

(Incorporated in Hong Kong with limited by guarantee)

**Responsibilities of Directors' and Those Charged with Governance for the Financial Statements**

The directors are responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

香港長城會計師事務所有限公司  
HONG KONG GREAT WALL CPA LIMITED

Chartered Accountants  
Certified Public Accountants

香港灣仔告士打道50號馬來西亞大廈18字樓1801室  
Unit 1801, 18/F., Malaysia Building, No. 50 Gloucester Road, Wanchai, Hong Kong.  
Tel: (852) 2332 0661 Fax: (852) 2332 0304 E-mail: a@hkgreatwall.com.hk

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF THE QEH CHAPLAINCY LIMITED**

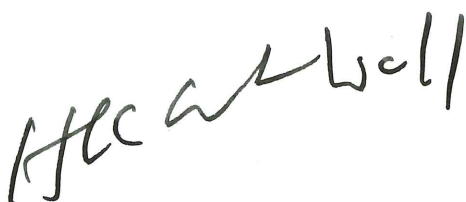
伊利沙伯醫院院牧事工有限公司

(Incorporated in Hong Kong with limited by guarantee)

**Auditor's Responsibilities for the Audit of the Financial Statements (Continued)**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Hong Kong Great Wall CPA Limited  
Certified Public Accountants**

**Pang Hon Chung, Auditor  
Practising Certificate Number P01431**

**Hong Kong, 25 APR 2025**

**THE QEH CHAPLAINCY LIMITED**

伊利沙伯醫院院牧事工有限公司

**INCOME STATEMENT****FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	2024 HK\$	2023 HK\$
<b>Donation income</b>	3	1,757,180	2,233,363
Other revenue and income	4	<u>140,112</u>	<u>80,772</u>
		1,897,292	2,314,135
Administrative expenses		<u>(2,226,021)</u>	<u>(2,021,485)</u>
<b>(Deficit)/Surplus before tax</b>	5	(328,729)	292,650
Income tax expense	6	<u>-</u>	<u>-</u>
<b>(Deficit)/Surplus for the year</b>		<u><u>(328,729)</u></u>	<u><u>292,650</u></u>

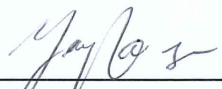
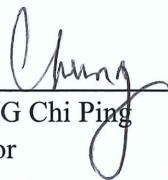
The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

**THE QEH CHAPLAINCY LIMITED**

伊利沙伯醫院院牧事工有限公司

**STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2024**

<b>ASSETS</b>	Note	<b>2024</b> <b>HK\$</b>	<b>2023</b> <b>HK\$</b>
<b>Non-current Assets</b>			
Property, plant and equipment	8	<u>810</u>	<u>1,071,727</u>
<b>Current Assets</b>			
Utility deposits		2,635	3,595
Prepayment		5,200	5,400
Amount due from related company	9	5,760,458	1,016,315
Cash at bank		<u>195,340</u>	<u>747,701</u>
		<u>5,963,633</u>	<u>1,773,011</u>
<b>Total assets</b>		<u><u>5,964,443</u></u>	<u><u>2,844,738</u></u>
<b>FUNDS</b>			
General fund	10	5,563,160	1,236,828
Development fund	11	369,041	369,041
Premises fund	12	<u>-</u>	<u>1,209,180</u>
<b>Total funds</b>		<u><u>5,932,201</u></u>	<u><u>2,815,049</u></u>
<b>Current liabilities</b>			
Accrued expenses		<u>32,242</u>	<u>29,689</u>
<b>Total liabilities</b>		<u><u>32,242</u></u>	<u><u>29,689</u></u>
<b>Total funds and liabilities</b>		<u><u>5,964,443</u></u>	<u><u>2,844,738</u></u>

Approved and authorised for issue by the Board of Directors on **25 APR 2025**  
\_\_\_\_\_  
YEUNG Kai Yuen  
Director  
\_\_\_\_\_  
CHUNG Chi Ping  
Director

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

## **THE QEH CHAPLAINCY LIMITED**

伊利沙伯醫院院牧事工有限公司

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **1. General information**

The QEH Chaplaincy Limited ("the Company") is a company incorporated in Hong Kong, limited by guarantee and not having a share capital. In pursuant to Article 6 of the Article of Association, every member undertakes to contribute to the assets of the company, in the event of its being wound up, such amount as may be required not exceeding ten Hong Kong dollars.

The addresses of the registered office and principal place of business are located at Room 408, Block NQ, The Queen Elizabeth Hospital, 30 Gascoigne Road, Kowloon, Hong Kong.

The principal activities of the Company are as follows:

- (a) To promote the vision and ministry of hospital chaplaincy
- (b) To deal with the overall supervision of hospital chaplaincy.
- (c) To enhance the evangelistic work amongst hospital patients and staff.
- (d) To facilitate churches out-reach ministry to hospital.

#### **2. Basis of preparation and accounting policies**

The Company qualifies for the reporting exemption as small guarantee companies under section 359(1)(a) of the Companies Ordinance (Cap. 622). The Company is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants.

These financial statements comply with the SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the Company is a going concern.

The measurement base adopted is the historical cost convention.

The following are the specific accounting policies that are necessary for a proper understanding of the financial statements.

##### **2.1 Revenue recognition**

Revenue is recognised when it is probable that the economic benefits will flow to the Company and when the revenue can be measured reliably on the following bases:

- (i) Donation income is recognised as income when it is received.
- (ii) Interest income is recognised on a time proportion basis by reference to the principal amounts outstanding and the interest rates applicable.

## THE QEH CHAPLAINCY LIMITED

伊利沙伯醫院院牧事工有限公司

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2. Basis of preparation and accounting policies (Continued)

##### 2.2 Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

The depreciable amount of an item of property, plant and equipment is allocated on a systematic basis over its estimated useful life using the straight-line method. The principal annual rates used for depreciation are as follows:

Leasehold land	Over the unexpired term of lease
Building	4% per annum
Furniture and fixtures	20% per annum
Computer equipment	25% per annum

##### 2.3 Impairment of assets

An assessment is made at each reporting date to determine whether there is any indication of impairment or reversal of previous impairment, including items of property, plant and equipment, intangible assets and long-term investments. In the event that an asset's carrying amount exceeds its recoverable amount, the carrying amount is reduced to recoverable amount and an impairment loss is recognised in the income statement. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the recoverable amount, however not to an amount higher than the carrying amount that would have been determined (net of amortisation or depreciation), had no impairment losses been recognised for the asset in prior years.

##### 2.4 Employee benefit obligations

The Company operates a Mandatory Provident Fund ("MPF") scheme for all employees in Hong Kong. The MPF scheme is registered with the Mandatory Provident Fund Scheme Authority under the Hong Kong Mandatory Provident Fund Scheme Ordinance. The assets of the MPF scheme are held separately from those of the Company in funds under the control of independent trustees.

Under the rules of the MPF scheme, each of the employer and its eligible employees is required to contribute 5% of the relevant payroll costs to the MPF, subject to a maximum of HK\$1,500 per month. The Company and its employees may choose to make voluntary contributions on top of their mandatory contributions. Obligations for contributions to the defined contribution retirement scheme are recognised as an employee service cost in profit or loss. The Company's employer contributions vest fully with the employees when being contributed into the MPF scheme.

The total cost charged to profit or loss of HK\$86,610 for the year ended 31 December 2024 (2023: HK\$73,530) represent contributions paid and payable to this scheme by the Company in respect of the current year.

## THE QEH CHAPLAINCY LIMITED

伊利沙伯醫院院牧事工有限公司

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2. Basis of preparation and accounting policies (Continued)

##### 2.4 Employee benefit obligations (Continued)

###### Long service and severance payments

On 9 June 2022, the Employment and Retirement Scheme Legislation (Offsetting Arrangement) (Amendment) Ordinance 2022 was enacted whereby the main provision is to abolish the employers' statutory right to offset long service payments ("LSP") or severance payments ("SP") payable to employees against the employers' contributions to mandatory provident fund ("MPF") scheme (the "Abolition") and which is to take effect from 1 May 2025 (the "Transition Date"), with no retrospective effect.

An employer may still offset its liabilities to pay an employee's LSP or SP in respect of the period of employment between the commencement date of his employment and the Transition Date against the employer's MPF contributions, whether mandatory or voluntary.

After the Abolition, an employer can continue to use the accrued benefits derived from its MPF contributions (whether made before, on or after the Transition Date) to offset an employee's pre-transition portion of LSP or SP and offset the amount of post transition LSP or SP payable to an employee with its voluntary contributions to MPF.

The pre-transition portion of LSP or SP for a monthly-rated employee will be calculated on the basis of two-thirds of the employee's monthly wages (with a maximum of HK\$22,500) immediately preceding the Transition Date and the number of years of service before that date. The post-transition portion of LSP or SP earned on or after the Transition Date will be calculated on the basis of two-thirds of the employee's last monthly wages (with a maximum of HK\$22,500) before the termination of employment and the number of years of service after the Transition Date.

In addition, a 25-year subsidy scheme will be introduced by the government to provide financial assistance to employers after the Abolition up to a certain amount per employee per year with a cap. A Designed Savings Accounts Scheme will also be introduced to be subject to the passing of a new legislation under which employers will be required to save up for meeting their future LSP or SP obligations after the Abolition. No accounting entries have been recorded in the current period to account for such proposed schemes.

###### Current employee service cost

In the opinion of the directors, as the net LSP or SP position after applying the offset is immaterial for purposes of the financial statements, no provision is recognised in respect of the probable future long service payments expected to be made as at 31 December 2024.

## **THE QEH CHAPLAINCY LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **2. Basis of preparation and accounting policies (Continued)**

##### **2.5 Taxation**

Income tax expense represents current tax expense. The income tax payable represents the amounts expected to be paid to the taxation authority, using the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is not provided.

##### **2.6 Provisions**

Provisions are recognised for other liabilities of uncertain timing or amount when the Company has a legal or constructive obligation arising as a result of past events, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Where the time value of money is material, provisions are stated at the present value of the expenditure expected to settle the obligation.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

##### **2.7 Foreign exchange**

The reporting currency of the company is Hong Kong Dollars, which is the currency of the primary economic environment in which the company operates. The financial statements are presented in Hong Kong dollars.

Foreign currency transactions are converted at the exchange rate applicable at the transaction date. Foreign currency monetary items are translated into Hong Kong Dollars using exchange rates applicable at the end of the reporting period. Gains and losses on foreign exchange are recognised in the income statement.

## THE QEH CHAPLAINCY LIMITED

伊利沙伯醫院院牧事工有限公司

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

## 2. Basis of preparation and accounting policies (Continued)

### 2.8 Related party

- (a) A person, or a close member of that person's family, is related to the Company if that person:
- (i) is a member of the key management personnel of the Company or of a parent of the Company;
  - (ii) has control or joint control over the Company; or
  - (iii) has significant influence over the Company.
- (b) An entity is related to the Company if any of the following conditions applies:
- (i) the entity and the Company are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
  - (ii) one entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
  - (iii) both entities are joint ventures of the same third party.
  - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity.
  - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Company or an entity related to the Company. If the Company is itself such a plan, the sponsoring employers are also related to the Company.
  - (vi) the entity is controlled or jointly controlled by a person identified in (a).
  - (vii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Company or to the parent of the Company.
  - (viii) a person identified in (a)(ii) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

## 3. Donation income

Income represents the donation money received from donors and members.

	2024	2023
	HK\$	HK\$
General fund donation	1,564,975	1,765,619
Palliative care ministry donation	30,000	27,900
Special donations	162,205	203,914
35週年奉獻	-	235,930
	<u>1,757,180</u>	<u>2,233,363</u>

**THE QEH CHAPLAINCY LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024****4. Other revenue and income**

	<b>2024</b>	<b>2023</b>
	<b>HK\$</b>	<b>HK\$</b>
CPE course fee	27,990	46,710
Other interest income	107,471	32,022
Bank interest income	1,766	2,040
Other income	2,885	-
	<u>140,112</u>	<u>80,772</u>

**5. (Deficit) / Surplus before tax**

(Deficit) / Surplus before tax is arrived at after charging / (crediting):

	<b>2024</b>	<b>2023</b>
	<b>HK\$</b>	<b>HK\$</b>
Auditor's remuneration	10,000	9,200
Depreciation	81,470	83,701
Staff costs		
- Salaries and allowances	1,907,128	1,633,547
- Mandatory provident fund contribution	86,610	73,530
Bank interest income	<u>(109,237)</u>	<u>(34,062)</u>

**6. Income tax expense**

No provision for Hong Kong profits tax has been provided in the financial statements since the Company has been exempted from profits tax under section 88 of the Hong Kong Inland Revenue Ordinance.

**7. Directors' remuneration**

No directors' remuneration was paid or payable disclosed pursuant to section 383(1) of the Companies Ordinance during the years ended 31 December 2024 and 2023.

**THE QEH CHAPLAINCY LIMITED**

伊利沙伯醫院院牧事工有限公司

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. Property, plant and equipment**

	Leasehold land and building HK\$	Furniture and fixture HK\$	Computer equipment HK\$	Total HK\$
<b>Cost</b>				
At 1 January 2024	2,254,778	57,114	28,135	2,340,027
Disposal	<u>(2,254,778)</u>	<u>-</u>	<u>-</u>	<u>(2,254,778)</u>
At 31 December 2024	<u>-</u>	<u>57,114</u>	<u>28,135</u>	<u>85,249</u>
<b>Less: Accumulated depreciation</b>				
At 1 January 2024	1,186,900	57,114	24,286	1,268,300
Charge for the year	78,431	-	3,039	81,470
Written back	<u>(1,265,331)</u>	<u>-</u>	<u>-</u>	<u>(1,265,331)</u>
At 31 December 2024	<u>-</u>	<u>57,114</u>	<u>27,325</u>	<u>84,439</u>
<b>Net carrying amount</b>				
At 31 December 2024	<u>-</u>	<u>-</u>	<u>810</u>	<u>810</u>
At 31 December 2023	<u>1,067,878</u>	<u>-</u>	<u>3,849</u>	<u>1,071,727</u>

During the year, there are depreciation HK\$3,039 and HK\$78,431 charge to general fund and premises fund respectively.

**THE QEH CHAPLAINCY LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. Amount due from related company**

Name	Balance at 31.12.2024 HK\$	Balance at 31.12.2023 and 1.1.2024 HK\$	Balance at 1.1.2023 HK\$	Maximum balance outstanding during 2024 HK\$	Maximum balance outstanding during 2023 HK\$
The Kai Tak Chaplaincy Service Limited	<u>5,760,458</u>	<u>1,016,315</u>	<u>500,000</u>	<u>5,760,458</u>	<u>1,016,315</u>

These advances are unsecured, interest-free and repayable on demand.

All of the directors of the Company are the controlled directors of the related company.

**10. General fund**

	2024 HK\$	2023 HK\$
At 31 December 2023	1,236,828	944,178
(Deficit) / Surplus for the year	(328,729)	292,650
Fund transfer from Premises fund	4,655,061	-
At 31 December 2024	<u>5,563,160</u>	<u>1,236,828</u>

**11. Development fund**

	2024 HK\$	2023 HK\$
At 31 December 2024 and 2023	<u>369,041</u>	<u>369,041</u>

**THE QEH CHAPLAINCY LIMITED**

伊利沙伯醫院院牧事工有限公司

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. Premises fund**

	<b>2024</b>	<b>2023</b>
	<b>HK\$</b>	<b>HK\$</b>
At 31 December 2023	1,209,180	1,287,612
Add: Gain on disposal	3,524,312	-
Less: Depreciation - leasehold land and building	<u>(78,431)</u>	<u>(78,432)</u>
Surplus / (Deficit) for the year	3,445,881	(78,432)
Fund transfer to General fund	(4,655,061)	-
At 31 December 2024	<u><u>-</u></u>	<u><u>1,209,180</u></u>

**13. Approval of financial statements**

These financial statements were authorised for issue by the Company's Board of Directors on **25 APR 2025**.

**THE QEH CHAPLAINCY LIMITED**

伊利沙伯醫院院牧事工有限公司

**DETAILED INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024  
(FOR MANAGEMENT INFORMATION PURPOSES)**

	<b>2024</b>	<b>2023</b>
	<b>HK\$</b>	<b>HK\$</b>
<b>Donation income</b>		
General fund donation	1,564,975	1,765,619
Palliative care ministry donation	30,000	27,900
Special donations	162,205	203,914
35週年奉獻	-	235,930
	<u>1,757,180</u>	<u>2,233,363</u>
<b>Add: Other revenue and income</b>		
CPE course fee	27,990	46,710
Other interest income	107,471	32,022
Bank interest income	1,766	2,040
Other income	2,885	-
	<u>140,112</u>	<u>80,772</u>
	1,897,292	2,314,135
<b>Less: Administrative expenses (Appendix I)</b>	<u>2,226,021</u>	<u>2,021,485</u>
<b>(Deficit)/Surplus before tax</b>	<u><u>(328,729)</u></u>	<u><u>292,650</u></u>

DETAILED ADMINISTRATIVE EXPENSES  
FOR THE YEAR ENDED 31 DECEMBER 2024  
(FOR MANAGEMENT INFORMATION PURPOSES)

	2024	2023
	HK\$	HK\$
<b>Administrative expenses</b>		
Accountancy fee	50,400	50,400
Auditors' remuneration	10,000	9,200
Bank charges	764	2,367
Building management fee	3,996	8,160
Computer expenses	6,142	7,151
Depreciation		
- Furniture and fixture	-	2,232
- Computer equipment	3,039	3,037
Electricity, water and telephone	44,681	37,047
Entertainment	2,182	4,536
Insurance	41,147	32,241
Legal and professional fee	3,055	6,605
Mandatory provident fund contribution	86,610	73,530
Postage and stamps	10,750	12,331
Printing	15,943	22,720
Programme expenses	6,149	634
Rates	706	4,468
Repairs and maintenance	-	350
Salaries and allowance	1,907,128	1,633,547
Stationery	3,473	5,285
Sundry expenses	14,988	13,937
Travelling	1,793	1,910
Volunteer worker's expenses	13,075	89,797
	<u>2,226,021</u>	<u>2,021,485</u>