

ANNUAL FINANCIAL REPORT

HONG KONG CHILDREN AND YOUTH SERVICES

1 APRIL 2020 TO 31 MARCH 2021

	Notes	2020-21 \$	2019-20 \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	208,764,598.00	189,869,225.00
b. Provident Fund	1c	19,099,048.00	18,141,004.00
2. Fee Income	2	692,481.80	847,423.30
3. Central Items	3	10,723,913.00	10,103,910.00
4. Rent and Rates	4	4,026,798.00	4,007,761.00
5. Other Income	5	6,790,363.72	14,969,046.14
6. Interest Received		1,013,992.58	1,288,385.12
TOTAL INCOME		<u>251,111,195.10</u>	<u>239,226,754.56</u>
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		184,968,670.61	167,512,063.49
b. Provident Fund	1c	18,010,023.39	18,366,908.33
c. Allowances		0.00	0.00
Sub-total	6	<u>202,978,694.00</u>	<u>185,878,971.82</u>
2. Other Charges	7	24,698,564.34	32,554,185.96
3. Central Items	3	10,689,385.84	9,349,270.78
4. Rent and Rates	4	<u>5,086,107.26</u>	<u>4,601,174.75</u>
TOTAL EXPENDITURE		<u>243,452,751.44</u>	<u>232,383,603.31</u>
C. SURPLUS/(DEFICIT) FOR THE YEAR	8	<u>7,658,443.66</u>	<u>6,843,151.25</u>

The Annual Financial Report from pages 3 to 6 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

NOTES ON THE ANNUAL FINANCIAL REPORT

1. Lump Sum Grant

- a. Basis of preparation** The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.
- b. Lump Sum Grant (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.
- c. Provident Fund** This is Provident Fund received and contributed during the year. Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000. The Provident Fund received and contributed for staff under the Central Items have been shown under Note 3. Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u> \$	<u>6.8% and Other Posts</u> \$	<u>Total</u> \$
Subvention Received	9,295,523.00	9,803,525.00	19,099,048.00
Provident Fund Contribution Paid during the Year	(8,492,236.98)	(9,517,786.41)	(18,010,023.39)
Surplus/(Deficit) for the Year	803,286.02	285,738.59	1,089,024.61
<u>Add:</u> Surplus/(Deficit) b/f	1,562,319.45	14,040,870.32	15,603,189.77
Additional subvention received for previous year	0.00	27,013.00	27,013.00
<u>Less:</u> Refund to Government	0.00	0.00	0.00
Surplus/(deficit) c/f	2,365,605.47	14,353,621.91	16,719,227.38

- 2. Fee Income** This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

- 3. Central Items** These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of LSG Manual October 2016). The income and expenditure of each of the Central items are as follows:

	2020-21 \$	2019-20 \$
a. Income		
After School Care Programme - Fee Waiving Subsidy Scheme	784,188.00	499,500.00
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	736,032.00	620,928.00
Foster Care Allowance	7,465,062.00	7,262,508.00
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	1,184,364.00	1,176,462.00
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Service	166,750.00	88,450.00
Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	0.00	271,618.00
Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	184,444.00	184,444.00
Ethnic Minority District Ambassador Posts (A)	187,114.00	0.00
Ethnic Minority District Ambassador Posts (B)	15,959.00	0.00
Total	10,723,913.00	10,103,910.00
b. Expenditure		
After School Care Programme - Fee Waiving Subsidy Scheme	738,552.50	395,875.00
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	682,836.00	491,568.00
Foster Care Allowance	7,746,393.92	6,991,914.26
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	1,099,858.24	1,149,119.75
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Service	187,573.00	174,943.98
Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	0.00	5,624.00
Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	150,575.41	140,225.79
Ethnic Minority District Ambassador Posts (A)	83,596.77	0.00
Ethnic Minority District Ambassador Posts (B)	0.00	0.00
Total	10,689,385.84	9,349,270.78

4. Rent and Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5. Other Income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income is as follows:

	2020-21	2019-20
Other Income	\$	\$
(a) Fees and charges for services incidental to the operation of subvented services	4,384,169.35	11,652,722.45
(b) Others	<u>2,406,194.37</u>	<u>3,316,323.69</u>
Total	<u><u>6,790,363.72</u></u>	<u><u>14,969,046.14</u></u>

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowance.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

<u>Analysis of Personal Emoluments paid under LSG</u>	No. of Posts	\$
HK\$700,001 - HK\$800,000 p.a.	10	7,567,649.90
HK\$800,001 - HK\$900,000 p.a.	10	8,517,446.97
HK\$900,001 - HK\$1,000,000 p.a.	7	6,601,607.04
HK\$1,000,001 - HK\$1,100,000 p.a.	42	42,846,061.46
HK\$1,100,001 - HK\$1,200,000 p.a.	1	1,189,577.25
>HK\$1,200,000 p.a.	9	11,304,627.47

7. Other Charges

The breakdown on Other Charges is as follows:

	2020-21	2019-20
Other Charges	\$	\$
(a) Utilities	1,038,586.67	1,782,823.85
(b) Food	1,205,738.80	1,346,421.00
(c) Administrative Expenses	2,118,034.44	1,536,631.68
(d) Stores and Equipment	5,040,455.98	3,916,528.11
(e) Repair and Maintenance	3,174,021.24	2,069,562.40
(f) House-parent / Special Allowance	624,480.00	710,609.68
(g) Programme Expenses	6,755,680.56	13,511,569.32
(h) Transportation and Travelling	745,559.61	866,073.56
(i) Insurance	1,576,977.80	1,243,944.32
(j) Staff Training and Development	1,582,761.00	835,348.56
(k) Interest Group Expenses	647,206.82	4,592,256.40
(l) Miscellaneous	<u>189,061.42</u>	<u>142,417.08</u>
Total	<u><u>24,698,564.34</u></u>	<u><u>32,554,185.96</u></u>

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Lump Sum Grant (LSG)	Rent and Rates	Central Items	Total
	\$	\$	\$	\$
Income				
Lump Sum Grant	227,863,646.00	-	-	227,863,646.00
Fee Income	692,481.80	-	-	692,481.80
Other Income	6,790,363.72	-	-	6,790,363.72
Interest Received (Note (1))	1,013,992.58	-	-	1,013,992.58
Rent and Rates	-	4,026,798.00	-	4,026,798.00
Central Items	-	-	10,723,913.00	10,723,913.00
Total Income (a)	236,360,484.10	4,026,798.00	10,723,913.00	251,111,195.10
Expenditure				
Personal Emoluments	202,978,694.00	-	-	202,978,694.00
Other Charges	24,698,564.34	-	-	24,698,564.34
Rent and Rates	-	5,086,107.26	-	5,086,107.26
Central Items	-	-	10,689,385.84	10,689,385.84
Total Expenditure (b)	227,677,258.34	5,086,107.26	10,689,385.84	243,452,751.44
Surplus/(Deficit) for the Year (a)-(b)	8,683,225.76	(1,059,309.26)	34,527.16	7,658,443.66
Less : Surplus/(Deficit) of Provident Fund	1,089,024.61	0.00	0.00	1,089,024.61
	7,594,201.15	(1,059,309.26)	34,527.16	6,569,419.05
Surplus/(Deficit) b/f (Note (2))	87,769,736.92	(623,462.83)	1,160,331.75	88,306,605.84
	95,363,938.07	(1,682,772.09)	1,194,858.91	94,876,024.89
Add: Refund from Government	0.00	680,165.00	0.00	680,165.00
Adjustment of Reserve	0.00	0.00	0.00	0.00
				0.00
Less: Refund to Government	0.00	(51,270.20)	(608,148.20)	(659,418.40)
Adjustment of Reserve	0.00	0.00	0.00	0.00
Surplus/(Deficit) c/f (Note (4))	95,363,938.07	(1,053,877.29)	586,710.71	94,896,771.49

- (1) Interest received on LSG and Provident Fund Reserves, rent and rates, central items are included as one item under LSG, and the item is considered as part of LSG reserve.
- (2) Accumulated balance of LSG Surplus b/f from previous years (including holding account) and all interest received in previous years should be included in the surplus b/f under LSG.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any, as per Schedule for Central Items.
- (4) The level of LSG cumulative reserve (i.e. S), less LSG Reserve kept in the holding account, will be capped at 25% of the NGO's operating expenditure (excluding Provident Fund expenditure) for the year.

HONG KONG CHILDREN AND YOUTH SERVICES

Annex 1

Schedule for Central Items
Analysis of Subvention and Expenditure for the Period from April 1, 2020 to March 31, 2021

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit for the Year			Surplus or Deficit	Refund from (to) Government	Surplus or Deficit
					Deficit	Deficit transferred to LSG	Adjusted Deficit			
		\$	\$	(a)	(b)	(c)	(d) (b)-(c)	(e)	(f)	(g) (e)-(f)
		\$	\$	\$	\$	\$	\$	\$	\$	\$
3031	After School Care Programme - Late Afternoon Session	784,188.00	738,552.50	45,635.50	0.00	0.00	0.00	474,039.30	0.00	519,674.80
1894	After School Care Programme - Enhanced	736,032.00	682,836.00	53,196.00	0.00	0.00	0.00	125,180.25	0.00	178,376.23
4245	Foster Care Service	4,750,404.00	5,031,825.92	0.00	281,331.92	0.00	281,331.92	270,593.74	(270,593.74)	(281,331.92)
4246, 3991, 2543	Foster Care	2,714,568.00	2,714,568.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Overnight On-site-on-call Allowance	1,184,364.00	1,099,858.24	84,505.76	0.00	0.00	0.00	27,342.25	(27,342.25)	84,505.76
6597	Training Subsidy for Children on the Waiting List of Subvented Pre-school Rehabilitation Services	166,750.00	187,573.00	0.00	20,823.00	0.00	20,823.00	(47,035.98)	0.00	(67,858.98)
	Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	0.00	0.00	0.00	0.00	0.00	0.00	265,994.00	(265,994.00)	0.00
	Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	184,444.00	150,575.41	33,868.59	0.00	0.00	0.00	44,218.21	(44,218.21)	33,868.59
	Ethnic Minority District Ambassador Posts (A)	187,114.00	83,596.77	103,517.23	0.00	0.00	0.00	0.00	0.00	103,517.23
	Ethnic Minority District Ambassador Posts (B)	15,959.00	0.00	15,959.00	0.00	0.00	0.00	0.00	0.00	15,959.00
Total		10,723,913.00	10,689,385.84	336,682.08	302,154.92	0.00	302,154.92	1,160,351.75	(608,148.20)	586,710.71

Schedule for Rent and Rates**Analysis of Subvention and Expenditure for the Period from April 1, 2020 to March 31, 2021**

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit	Surplus b/f	Refund to Government	Backpayment Subvention	Adjustment of Reserve	Surplus c/f
	\$	\$	\$	\$	\$	\$	\$	\$		\$
2525 Central Administration	Rent	0.00	3,864.30	-	3,864.30	(5,434.92)	0.00	5,435.00	0.00	(3,864.22)
	Rates	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00
	Total	0.00	3,864.30	0.00	3,864.30	(5,434.92)	0.00	5,435.00	0.00	(3,864.22)
2550 School Social Work	Rent	183,937.00	184,848.00	-	911.00	(839.00)	0.00	839.00	0.00	(911.00)
	Rates	25,205.00	1,849.95	23,355.05	-	8,911.00	(8,386.00)	0.00	0.00	23,880.05
	Total	209,142.00	186,697.95	23,355.05	911.00	8,072.00	(8,386.00)	839.00	0.00	22,969.05
1241 Hung Hom IFSC	Rent	90,872.00	94,521.80	-	3,649.80	0.20	(0.20)	0.00	0.00	(3,649.80)
	Rates	6,199.00	1,456.91	4,742.09	-	387.64	(386.75)	0.00	0.00	4,742.98
	Total	97,071.00	95,978.71	4,742.09	3,649.80	387.84	(386.95)	0.00	0.00	1,093.18
2558 Shatin Home Help	Rent	118,596.00	138,156.00	-	19,560.00	(12,220.00)	0.00	12,700.00	0.00	(19,080.00)
	Rates	8,085.00	0.00	8,085.00	-	3,747.00	(3,747.00)	0.00	0.00	8,085.00
	Total	126,681.00	138,156.00	8,085.00	19,560.00	(8,473.00)	(3,747.00)	12,700.00	0.00	(10,995.00)
2559 Tai Po Home Help	Rent	127,611.00	117,156.00	10,455.00	-	(3,755.00)	0.00	5,555.00	0.00	12,255.00
	Rates	11,324.00	0.00	11,324.00	-	6,831.00	(6,831.00)	0.00	0.00	11,324.00
	Total	138,935.00	117,156.00	21,779.00	0.00	3,076.00	(6,831.00)	5,555.00	0.00	23,579.00
7222 Taipo YOT	Rent	124,505.00	127,440.00	-	2,935.00	(3,133.00)	0.00	3,133.00	0.00	(2,935.00)
	Rates	9,614.00	0.00	9,614.00	-	3,151.00	(3,151.00)	0.00	0.00	9,614.00
	Total	134,119.00	127,440.00	9,614.00	2,935.00	18.00	(3,151.00)	3,133.00	0.00	6,679.00
2653 Ma On Shan YOT	Rent	28,350.00	49,816.00	-	21,466.00	(9,930.00)	0.00	9,930.00	0.00	(21,466.00)
	Rates	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00
	Total	28,350.00	49,816.00	0.00	21,466.00	(9,930.00)	0.00	9,930.00	0.00	(21,466.00)
7507 Clinical Psychology	Rent	17,452.00	17,452.20	-	0.20	320.60	0.00	0.00	0.00	320.40
	Rates	1,768.00	393.04	1,374.96	-	(123.84)	(196.25)	0.00	0.00	1,054.87
	Total	19,220.00	17,845.24	1,374.96	0.20	196.76	(196.25)	0.00	0.00	1,375.27
2540 Kwai Shing SGH	Rent	95,444.00	96,606.00	-	1,162.00	(1,162.00)	0.00	1,162.00	0.00	(1,162.00)
	Rates	7,370.00	0.00	7,370.00	-	4,137.00	(4,137.00)	0.00	0.00	7,370.00
	Total	102,814.00	96,606.00	7,370.00	1,162.00	2,975.00	(4,137.00)	1,162.00	0.00	6,208.00
2555 Wang Tau Hom SGH	Rent	92,040.00	92,040.00	-	-	0.00	0.00	0.00	0.00	0.00
	Rates	10,554.00	0.00	10,554.00	-	3,472.00	(3,472.00)	0.00	0.00	10,554.00
	Total	102,594.00	92,040.00	10,554.00	0.00	3,472.00	(3,472.00)	0.00	0.00	10,554.00
2541 Sheung Tak SGH	Rent	104,076.00	104,076.00	-	-	0.00	0.00	0.00	0.00	0.00
	Rates	9,122.00	0.00	9,122.00	-	3,757.00	(3,757.00)	0.00	0.00	9,122.00
	Total	113,198.00	104,076.00	9,122.00	0.00	3,757.00	(3,757.00)	0.00	0.00	9,122.00
2533 Fu Heng SGH	Rent	105,016.00	106,128.00	-	1,112.00	(1,297.00)	0.00	1,297.00	0.00	(1,112.00)
	Rates	7,514.00	0.00	7,514.00	-	3,871.00	(3,871.00)	0.00	0.00	7,514.00
	Total	112,530.00	106,128.00	7,514.00	1,112.00	2,574.00	(3,871.00)	1,297.00	0.00	6,402.00
7100 Kwai Hing SGH	Rent	102,459.00	103,512.00	-	1,053.00	(1,248.00)	0.00	1,248.00	0.00	(1,053.00)
	Rates	7,871.00	0.00	7,871.00	-	3,945.00	(3,945.00)	0.00	0.00	7,871.00
	Total	110,330.00	103,512.00	7,871.00	1,053.00	2,697.00	(3,945.00)	1,248.00	0.00	6,818.00

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit	Surplus b/f	Refund to Government	Backpayment Subvention	Adjustment of Reserve	Surplus c/f
	\$	\$	\$	\$	\$	\$	\$	\$		\$
7606 Choi Yip SGH	Rent	92,040.00	92,040.00	-	-	0.00	0.00	0.00	0.00	0.00
	Rates	12,522.00	0.00	12,522.00	-	3,300.00	(3,300.00)	0.00	0.00	12,522.00
	Total	104,562.00	92,040.00	12,522.00	0.00	3,300.00	(3,300.00)	0.00	0.00	12,522.00
2532 Chung On SGH I	Rent	104,076.00	104,076.00	-	-	0.00	0.00	0.00	0.00	0.00
	Rates	9,184.00	6,133.36	3,050.64	-	(776.46)	0.00	777.00	0.00	3,051.18
	Total	113,260.00	110,209.36	3,050.64	0.00	(776.46)	0.00	777.00	0.00	3,051.18
2534 Chung On SGH II	Rent	104,076.00	104,076.00	-	-	0.00	0.00	0.00	0.00	0.00
	Rates	9,184.00	6,133.36	3,050.64	-	(776.46)	0.00	777.00	0.00	3,051.18
	Total	113,260.00	110,209.36	3,050.64	0.00	(776.46)	0.00	777.00	0.00	3,051.18
2538 Chung On SGH III	Rent	104,076.00	104,076.00	-	-	0.00	0.00	0.00	0.00	0.00
	Rates	9,184.00	6,133.28	3,050.72	-	(779.08)	0.00	778.00	0.00	3,049.64
	Total	113,260.00	110,209.28	3,050.72	0.00	(779.08)	0.00	778.00	0.00	3,049.64
2576 Hong On IT	Rent	27,048.00	34,032.00	-	6,984.00	(7,440.00)	0.00	7,440.00	0.00	(6,984.00)
	Rates	45,079.00	43,000.00	2,079.00	-	(10,029.00)	0.00	10,029.00	0.00	2,079.00
	Total	72,127.00	77,032.00	2,079.00	6,984.00	(17,469.00)	0.00	17,469.00	0.00	(4,905.00)
2642 Belvedere Garden IT	Rent	25,428.00	39,960.00	-	14,532.00	(15,439.00)	0.00	15,439.00	0.00	(14,532.00)
	Rates	45,795.00	46,600.00	-	805.00	(12,939.00)	0.00	12,939.00	0.00	(805.00)
	Total	71,223.00	86,560.00	0.00	15,337.00	(28,378.00)	0.00	28,378.00	0.00	(15,337.00)
2641 Fong Shu Chuen IT	Rent	159,324.00	245,640.00	-	86,316.00	(92,181.00)	0.00	92,181.00	0.00	(86,316.00)
	Rates	90,873.00	112,000.00	-	21,127.00	(34,869.00)	0.00	34,869.00	0.00	(21,127.00)
	Total	250,197.00	357,640.00	0.00	107,443.00	(127,050.00)	0.00	127,050.00	0.00	(107,443.00)
7867 Tai Po IT	Rent	662,688.00	662,688.00	-	-	0.00	0.00	0.00	0.00	0.00
	Rates	43,648.00	21,500.00	22,148.00	-	(409.00)	0.00	409.00	0.00	22,148.00
	Total	706,336.00	684,188.00	22,148.00	0.00	(409.00)	0.00	409.00	0.00	22,148.00
2542 Tin Ping IT	Rent	583,129.00	593,184.00	-	10,055.00	(10,803.00)	0.00	10,803.00	0.00	(10,055.00)
	Rates	36,258.00	22,000.00	14,258.00	-	504.60	0.00	326.00	0.00	15,088.60
	Total	619,387.00	615,184.00	14,258.00	10,055.00	(10,298.40)	0.00	11,129.00	0.00	5,033.60
2539 Fanling IT	Rent	244,724.00	296,003.88	-	51,279.88	(50,888.17)	0.00	50,891.00	0.00	(51,277.05)
	Rates	46,511.00	28,000.00	18,511.00	-	(2,424.00)	0.00	2,424.00	0.00	18,511.00
	Total	291,235.00	324,003.88	18,511.00	51,279.88	(53,312.17)	0.00	53,315.00	0.00	(32,766.05)
Little Starfish - OPRS	Rent	0.00	913,273.18	-	913,273.18	(320,714.07)	0.00	316,315.00	0.00	(917,672.25)
	Rates	0.00	18,400.00	-	18,400.00	(4,600.00)	0.00	4,600.00	0.00	(18,400.00)
	Total	0.00	931,673.18	0.00	931,673.18	(325,314.07)	0.00	320,915.00	0.00	(936,072.25)
4855 CCPSA	Rent	270,278.00	347,842.00	-	77,564.00	(71,677.87)	0.00	77,869.00	0.00	(71,372.87)
	Rates	6,689.00	0.00	6,689.00	-	6,090.00	(6,090.00)	0.00	0.00	6,689.00
	Total	276,967.00	347,842.00	6,689.00	77,564.00	(65,587.87)	(6,090.00)	77,869.00	0.00	(64,683.87)
	Grand Total	4,026,798.00	5,086,107.26	196,740.10	1,256,049.36	(623,462.83)	(51,270.20)	680,165.00	0.00	(1,053,877.29)

Schedule for Investment**Analysis of Investment as at March 31, 2021**

	2020-21 HK\$'000	2019-20 HK\$'000
LSG Reserve as at March 31, 2021	<u>95,364</u>	<u>87,770</u>
Represented by:		
Investments		
a) HKD Bank Account Balances	4,200	4,323
b) HKD Fixed Deposits	<u>91,164</u>	<u>83,447</u>
	<u>95,364</u>	<u>87,770</u>